

## INVESTMENT POLICY OF THE FUND

The objective of the fund is to offer to the investors calculable investment yields at low risk. The Fund Manager may exclusively invest its fund assets in bond-type assets, mainly securities issued or guaranteed by the Polish State. Furthermore, the Fund may to a limited extent invest in debt and equity securities issued or guaranteed by the European Union, or its organization, the European Central Bank or the European Investment Bank, provided that its credit rating is at least equal to that of the Polish state and is denominated in Polish zloty. Weighted average remaining duration of the assets in the portfolio of the Fund may not exceed 6 months, and the weighted average remaining life of the assets may not exceed 12 months. In addition, the remaining term of the individual securities can be no more than years, or 397 days until the next interest determination date. For the sake of liquidity, the Fund may keep its financial assets in form of bank deposit, as well. Assets of the Fund are 100% denominated in Polish zloty.

Aegon Polish Moneymarket Fund is not a guaranteed investment. The risk of loss of the principal is to be borne by the investor. An investment in Aegon Polish Moneymarket Fund is different from an investment in deposits, with particular reference to the risk that the principal invested in Aegon Polish Moneymarket Fund is capable of fluctuation. Aegon Polish Moneymarket Fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per unit or share.

## MARKET SUMMARY

### GENERAL INFORMATION

Fund Manager:	AEGON Hungary Fund Manager Ltd.
Custodian:	Unicredit Bank Hungary Zrt.
Main distributor:	AEGON Hungary Fund Manager Ltd.
Benchmark composition:	100% WIBID 1M Index
ISIN code:	HU0000711619
Start:	10/26/2012
Currency:	PLN
Net Asset Value of the whole Fund:	142,834,372 PLN
Net Asset Value of I series:	32,259,733 PLN
Net Asset Value per unit:	1.134007 PLN

### DISTRIBUTORS

Aegon Towarzystwo Ubezpieczen na Zycie Spolka

### ASSET ALLOCATION OF THE FUND

Asset	Weight
Government bonds	31.59 %
T-bills	26.62 %
Liabilities	-74.10 %
Receivables	73.82 %
Deposit	29.04 %
Current account	12.95 %
Market value of open derivative positions	0.08 %
<b>Total</b>	<b>100,00 %</b>
Derivative products	5.60 %
Net corrected leverage	100.07 %

#### Assets with over 10% weight

POLGB 2023/04/25 0% (Lengyel Állam)

POLGB 2023/01/25 2,5% (Lengyel Állam)

### SUGGESTED MINIMUM INVESTMENT PERIOD

3 mths	6 mths	1 yr	2 yr	3 yr	4 yr	5 yr
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### RISK PROFILE

1	2	3	4	5	6	7
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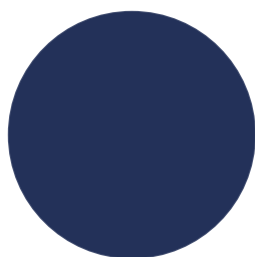
← Lower risk Higher risk →

## NET YIELD PERFORMANCE OF THE SERIES

Interval	Yield of note	Benchmark yield
From start	1.27 %	1.75 %
2021	-0.81 %	0.26 %
2020	0.14 %	0.42 %
2019	0.78 %	1.18 %
2018	0.98 %	1.45 %
2017	1.12 %	1.47 %
2016	0.99 %	1.44 %
2015	1.12 %	1.53 %
2014	2.25 %	2.23 %
2013	3.10 %	2.71 %

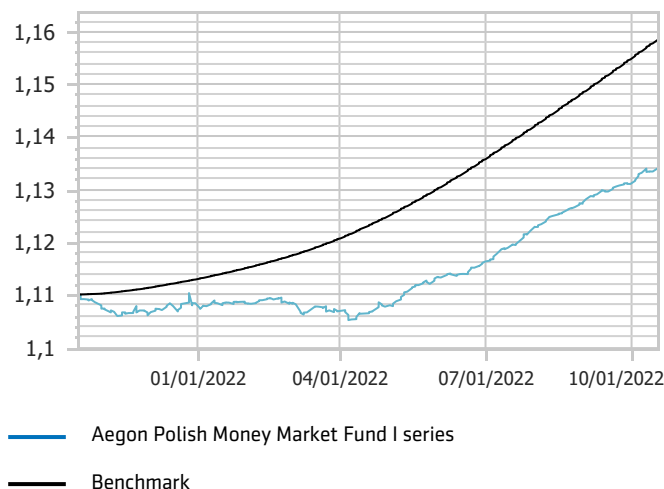
## Bonds by tenor:

0 - 1 year 100%



## NET PERFORMANCE OF THE SERIES

net asset value per share, 10/18/2021 - 10/17/2022



## RISK INDICATORS FOR THE LAST 12 MONTHS

Annualized standard deviation of the fund's weekly yields	0.65 %
Annualized standard deviation of the benchmark's weekly yields	0.33 %
WAM (Weighted Average Maturity)	0.23 years
WAL (Weighted Average Life)	0.23 years

## TOP 10 POSITIONS

Asset	Type	Counterparty / issuer	Maturity
POLGB 2023/04/25 0%	zero coupon	Lengyel Állam	04/25/2023
POLGB 2023/01/25 2,5%	interest-bearing	Lengyel Állam	01/25/2023
PLN Betét	Betét	Erste Bank Hun	10/21/2022
PLN Betét	Betét	ING Bank Hun	10/28/2022
PLN Betét	Betét	OTP Bank	10/31/2022
POLAND EUR2023/01/19 3,75%	interest-bearing	Lengyel Állam	01/19/2023

## CREDIT PROFILE

Issuer	Rating*	Country	Weight
Országos Takarékpénztár és Kereskedelmi Bank Nyrt.	BBB	HU	7.83 %
ERSTE BANK AG	A	AT	10.70 %
ING Bank N. V. (Amszterdam)	A	NL	10.53 %
Lengyel Állam	A	PL	58.25 %

\*: Average rating of the big three credit rating agencies (S&P, Moody's, Fitch)

## Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of Aegon Alapkezelő Zrt. Aegon Magyarország Befektetési Alapkezelő Zrt. | 1085 Budapest, Kálvin tér 12-13. | +36 1 477 4814 | alapkezel@egon.hu | www.egonalapkezel.hu