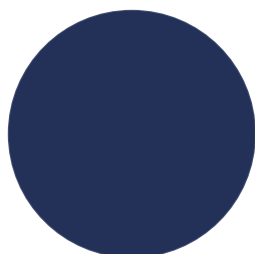


NET YIELD PERFORMANCE OF THE SERIES

Interval	Yield of note	Benchmark yield
From start	0.52 %	0.46 %
1 month	0.38 %	-0.03 %
3 months	1.33 %	0.91 %
6 months	2.19 %	1.64 %
2021	0.31 %	0.39 %
2020	0.17 %	0.44 %
2019	-0.15 %	0.05 %
2018	0.09 %	0.05 %
2017	0.18 %	0.11 %

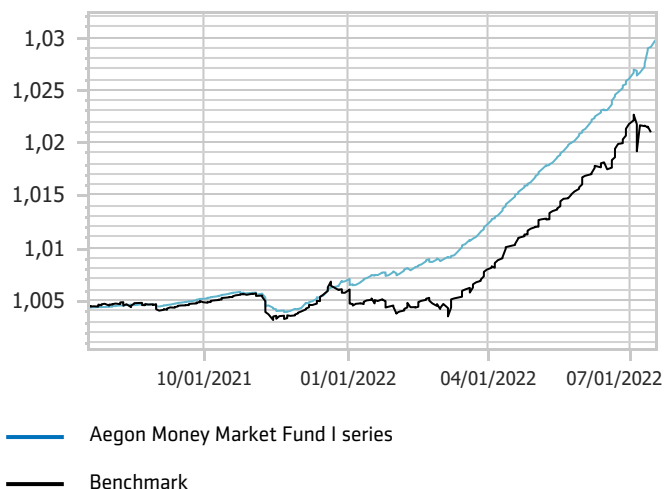
Bonds by tenor:

0 - 1 year 100%



NET PERFORMANCE OF THE SERIES

net asset value per share, 07/19/2021 - 07/18/2022



RISK INDICATORS FOR THE LAST 12 MONTHS

Annualized standard deviation of the fund's weekly yields	0.40 %
Annualized standard deviation of the benchmark's weekly yields	0.55 %
WAM (Weighted Average Maturity)	0.07 years
WAL (Weighted Average Life)	0.07 years

TOP 10 POSITIONS

Asset	Type	Counterparty / issuer	Maturity
HUF Betét	Betét	OTP Bank	07/21/2022
HUF Betét	Betét	Erste Bank Hun	07/21/2022
D220803	zero coupon	Államadósság Kezelő Központ Zrt.	08/03/2022
D220727	zero coupon	Államadósság Kezelő Központ Zrt.	07/27/2022
D220720	zero coupon	Államadósság Kezelő Központ Zrt.	07/20/2022
D221019	zero coupon	Államadósság Kezelő Központ Zrt.	10/19/2022
Magyar Államkötvény 2022B	interest-bearing	Államadósság Kezelő Központ Zrt.	10/26/2022
MAEXIM 1,25 08/31/22	interest-bearing	Magyar Export-Import Bank Zrt.	08/31/2022
D220928	zero coupon	Államadósság Kezelő Központ Zrt.	09/28/2022
D220824	zero coupon	Államadósság Kezelő Központ Zrt.	08/24/2022

CREDIT PROFILE

Issuer	Rating*	Country	Weight
Államadósság Kezelő Központ Zrt.	BBB	HU	60.45 %
Magyar Export-Import Bank Zrt.	BBB	HU	4.44 %
Országos Takarékpénztár és Kereskedelmi Bank Nyrt.	BBB	HU	13.74 %
ERSTE BANK AG	A	AT	13.34 %

*: Average rating of the big three credit rating agencies (S&P, Moody's, Fitch)

Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of Aegon Alapkezelő Zrt. Aegon Magyarország Befektetési Alapkezelő Zrt. | 1085 Budapest, Kálvin tér 12-13. | +36 1 477 4814 | alapkezel@aeon.hu | www.aegonalapkezelo.hu