

*This document provides you with key investor information about this fund. It is not a marketing material. The information is required by the law to help you understand the nature and risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.*

### Investment Objectives and Investment Policy

The Fund purchases stocks issued by companies in Central and Eastern European region (primarily Hungary, the Czech Republic, Poland, Austria, Romania, secondarily Slovenia, Croatia, Russia, Turkey), but it may also invest in the stocks of other developing and developed foreign companies as well as other collective investment securities. The Fund may hedge some or all of its foreign currency risk using forward currency positions against the target currency composition of the Fund, i.e., the current settlement currency of the benchmark (CEE region currencies), depending on the market processes. In addition, the use of equity and index futures is permitted in order to effectively build the Fund's portfolio. To ensure liquidity, the Fund wishes to add government securities issued by the Government Debt Management Agency on behalf of the Hungarian State to its portfolio. There is no possibility for making individual investor decisions in respect of the Fund.

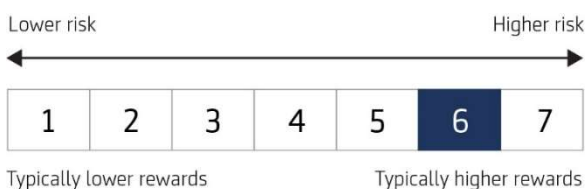
The Fund Manager minimises the currency risk of the C series against the target currency composition via forward currency transactions allocated to this series. With respect to the series denominated in CZK currency, the currencies of the target currency composition other than CZK (currencies to be hedged: EUR, HUF, PLN, and RON) pose a currency risk, for which reason, the exposure of the series to these currencies will be hedged. The Fund Manager undertakes to keep the hedge ratio of these exposures between the limits of 80% and 120% – qualifying as effective hedge – for each currency. The Fund Manager is not required to adjust open foreign currency positions that are lower than EUR 10,000 or equivalent per currency. In such cases, the hedge ratio may be outside the aforementioned limits – qualifying as effective hedge – in the given currency to be hedged.

**The Fund's yield payment:** the fund is a reinvestment fund, which means that it reinvests the gain achieved on its investments pursuant to its investment strategy. Upon redemption of the investment bills, the customer is granted the yield as the difference between the purchase and redemption rates. Upon the request of the investor, the investment bills can be redeemed on each trading day at the points of trading.

**Benchmark of the Fund:** 15% MSCI Emerging Markets Hungary Net Total Return Local Index + 15% MSCI Emerging Markets Czech Republic Net Total Return Local Index + 45% MSCI Emerging Markets Poland Net Total Return Local Index + 15% MSCI Austria Net Total Return Local Index + 10% MSCI Romania Net Total Return Local Index

**The minimum recommended investment time is:** 4 year. Recommendation: in certain cases, this fund is not suitable for investors, who want to withdraw their money within 4 year.

### Risk/profit profile



**The risk and reward indicator:** The series has been classified to risk category 6, as in the course of implementing the fund's investment policy, the units of the series might be subject to significant price fluctuations. We quantified the risk classification based on the standard deviation of historic returns of the reference index targeted by the fund, or the historic returns of the Portfolio reflecting the targeted market segment, however historic data are not necessarily reliable indicators of the future risk profile, as they can change over time. Even the lowest category does not mean risk free

investment!

Risks materially relevant but not adequately captured by the indicator:

**Credit risk:** the value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to fall. High yield bonds generally offer higher returns because of their higher default risk, while investment grade bonds generally offers lower returns because of their lower default risk.

**Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Reduced liquidity may have a negative impact on the price of the assets.

**Partner risk:** There is a risk that in case of derivative or other deals, partners do not or unable to fulfil their respective obligations during the deal.

**Currency risk:** The Fund Manager minimises the currency risk of the C series against the target currency composition via forward currency transactions. The use of series hedging transactions does not guarantee that the Fund Manager can totally eliminate currency risk.

**Operational risk:** the risk of losses resulting from errors or failures arising from the people, systems, service providers or processes upon which the Fund depends.

**Derivatives risk:** The Fund Manager is entitled to make deals on behalf of the fund for investment units only to achieve goals - : while

keeping limins in mind – determined in the Fund Rules. Derivative deals, however – by nature – carry higher risk, which risks can be minimized with the adequate investment techniques. but can not be fully eliminated.

## Charges

**Ongoing charges:** 2,11%

**Performance fee (success fee):** Yearly 20% of the fund's over-performance versus the benchmark index

The measurement of the Fund's performance is linked to the Fund's designated benchmark index. The Fund pays a performance fee to the Fund Manager; the basis of the fee calculation is the return in excess of the Fund's benchmark index, the amount of the performance fee and the amount of the assets on which the return was achieved by the Fund Manager. The performance fee may be paid once a year, on the last distribution day of the year or upon the termination of the Fund, and only if the Fund's net return exceeded in the given period the return of the Fund's benchmark index over the five years preceding that or, if a performance fee was paid in the latter period, then since the last success fee was paid.

The Fund will also pay a performance fee to the Fund Manager in the event of a negative absolute return, provided that the following conditions relating to outperforming the benchmark index, i.e. relating to a positive relative return, are met.

Charges paid by the investors are used by the fund manager to operate the fund, including the fund's marketing and distribution costs. These charges reduce the potential growth of the investment. If a unit owner issues a redemption or conversion order within 10 trading days (T + 10) from the date of the purchase or conversion of the same fund, then distributors will charge a 2% penalty fee in addition to the normal exit and switching charges which goes to the Fund. The time interval required to set the penalty charge shall be taken into account using the FIFO principle.

The listed entry and exit charges are the maximum chargeable amounts. There may be cases when the payable cost is less. The distributor may also set a minimum fee of not more than 1.300 CZK. You can check the actual entry and exit charges from your financial adviser or distributor.. The current rate indicator is based on the 2020 costs, the value of the indicator may vary from year to year. The indicator does not include the pre-set performance fees (success fee) deducted from the over-performance of the fund versus the benchmark index or the transaction costs associated with the portfolio excluding the entry and exit charges paid by the fund for investments in other collective investment undertakings. Further information on fees and charges can be found in the fund's prospectus or on the following links: <https://www.aegonalapkezeslo.hu/>

### The maximum deductible value of the one-off charges, paid before or after your investment

Entry charge	5,0%
Exit and switching charge	3,5%
Penalty charge	2,0%

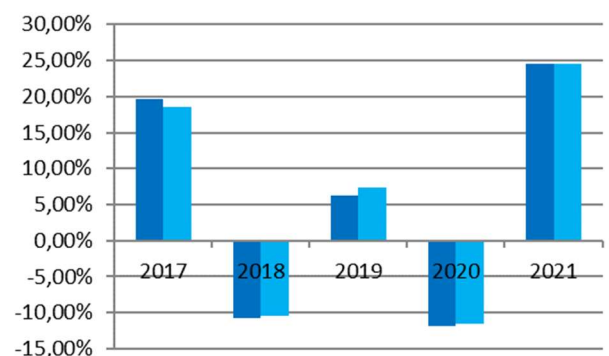
## Past performance presentation

The past performance of funds does not guarantee the extent of future returns.

	2017	2018	2019	2020	2021
VIG Central Europe Equity Fund C series (CZK)	19,60%	-10,74%	6,30%	-11,79%	24,47%
Benchmark return	18,61%	-10,42%	7,38%	-11,61%	24,51%

The graph shows the annual return of the fund and the reference index. The data show the net performance of the fund in (Czech Koruna (CZK)), after paying the operating and transaction costs of the portfolio. Buying and redemption fees were not taken into account when calculating past performance.

The fund has several series, this series started on 1.9.2016.



## General information

**Custodian:** Citibank Europe plc's Hungarian branch

**Places of publish:** This document, the Prospectus and Management are available free of charge in Hungarian at the distribution locations, at the Fund Management headquarters and at <https://www.aegonalapkezeslo.hu>, and at <https://kozvetetelek.mnb.hu>. The detailed extract of the Fund Management's remuneration policy can be accessed on the Fund Management's website ([www.aegonalapkezeslo.hu](http://www.aegonalapkezeslo.hu)), and a printout is available at the distribution sites. Based solely on key investor information claims cannot be enforced except if the information is misleading, inaccurate, or incompatible with other parts of the prospectus. Hungary's tax law may affect the investor's personal tax situation. Aegon Magyarország Befektetési Alapkezelő Zrt. (Aegon Hungary Mutual Fund Management Company) may only be accountable for any claim in this document if it is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund. This Fund is authorized in Hungary and regulated by the Hungarian National Bank - Financial Supervisory Authority.

*These key investor information will be effective from 15.7.2022. until revocation.*