

This document provides you with key investor information about this fund. It is not a marketing material. The information is required by the law to help you understand the nature and risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Investment Objectives and Investment Policy

The aim of the fund is to benefit on the economical growth of emerging countries. The fund accomplishes this goal basically via individual equity investments, however it may also hold collective investment instruments, if it is necessary for the efficient management of the portfolio. These can primarily be ETFs listed on the stock exchange, and open-end public investment funds.

In the course of selecting the equities the Fund dedicates special attention to the compliance of individual companies with ESG (environmental, social, governance) criteria, so in addition to analyzing the financial factors, Portfolio managers also take into consideration environmental, social and governance factors during the investment decision making process. The Fund Manager seeks to build a portfolio in which the positive ESG characteristics of companies prevail, i.e. companies with high ESG scores are overrepresented in the portfolio as compared to companies with low ESG scores. The environmental criterion covers the elements where a business interacts with the environment.

Environmental criteria include elements in the course of which the company comes into contact with the environment.

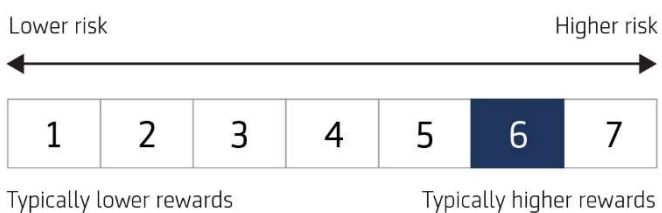
These include for example the energy utilization, waste management, pollutant emission and/or the preservation of natural resources. Social criteria include all relations maintained by the company with its external partners, customers and internal employees. Corporate governance criteria are legal factors impacting reliable operation of a company. The Fund's main strategy is to provide broad emerging equity market exposure and to achieve performance above the emerging market index through active equity market allocation. An active strategy enables the Fund to achieve a return in excess of the benchmark. The Fund's risk exposure due to its geographical distribution is close to the benchmark. No individual investor's decisions can be made in the Fund. Due to the strategy of the Fund, it may also invest in assets denominated in foreign currency. The Fund may hedge some or all of its foreign currency risk using forward currency positions against the target currency, i.e. the settlement currency of the benchmark (USD).

The Fund's yield payment: the fund is a reinvestment fund, which means that it reinvests the gain achieved on its investments pursuant to its investment strategy. Upon redemption of the investment bills, the customer is granted the yield as the difference between the purchase and redemption rates. Upon the request of the investor, the investment bills can be redeemed on each trading day at the points of trading.

Benchmark of the Fund: 100% MSCI Emerging Markets ESG FOCUS Net Total Return USD Index (Bloomberg ticker: M1CXBLX)

The minimum recommended investment time is: 4 year. Recommendation: in certain cases, this fund is not suitable for investors, who want to withdraw their money within 4 year.

Risk/profit profile



The risk and reward indicator: The units of the Fund of category 6 might be subject to high price fluctuations based on the historical volatilities observed. The risk and reward indicator is based on the past performance data of the benchmark or the targeted model portfolio, but historical data may not be a reliable indication for the future. The risk category of the fund is not guaranteed and may shift over time. Even the lowest category does not mean risk free investment!

Risks materially relevant but not adequately captured by the indicator:

Credit risk: the value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to fall. High yield bonds generally offer higher re- turns because of their higher default risk, while investment grade bonds generally offers lower returns because of their lower default risk. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Reduced liquidity may have a negative impact on the price of the assets.

Partner risk: There is a risk that in case of derivative or other deals, partners do not or unable to fulfil their respective obligations during the deal.

Currency risk: Relative exchange rate of the individual currencies changes as a consequence of the actual demand and offer situation. As a result, value of the assets of the concerned funds expressed in various currencies may change upon conversion to Hungarian Forints, depending on the exchange rate fluctuation between HUF and the currency in question. As a result, Investors buying the Investment units must in certain cases face the risk of exchange rate fluctuation of the currencies forming the portfolio of the funds against Hungarian Forint.

Operational risk: Regardless to operation under the rules, certain external influences, or the impacts of internal problems of personal or systemic nature may have an impact on the performance of the funds.

Derivatives risk: The Fund Manager is entitled to make deals on behalf of the funds for investment units only to achieve goals - while keeping limits in mind - determined in the Management Rules. Derivative deals, however - by nature - carry higher risk, which risks can be minimized with the adequate investment techniques, must cannot be fully eliminated.

Charges

Ongoing charges: 2,10%

Performance fee (success fee): Yearly 20% of the fund's over-performance versus the benchmark index

The measurement of the Fund's performance is linked to the Fund's designated benchmark index. The Fund pays a performance fee to the Fund Manager; the basis of the fee calculation is the return in excess of the Fund's benchmark index, the amount of the performance fee and the amount of the assets on which the return was achieved by the Fund Manager. The performance fee may be paid once a year, on the last distribution day of the year or upon the termination of the Fund, and only if the Fund's net return exceeded in the given period the return of the Fund's benchmark index over the five years preceding that or, if a performance fee was paid in the latter period, then since the last success fee was paid.

The Fund will also pay a performance fee to the Fund Manager in the event of a negative absolute return, provided that the following conditions relating to outperforming the benchmark index, i.e. relating to a positive relative return, are met.

Charges paid by the investors are used by the fund manager to operate the fund, including the fund's marketing and distribution costs. These charges reduce the potential growth of the investment. If a unit owner issues a redemption or conversion order within 10 trading days (T + 10) from the date of the purchase or conversion of the same fund, then distributors will charge a 2% penalty fee in addition to the normal exit and switching charges which goes to the Fund. The time interval required to set the penalty charge shall be taken into account using the FIFO principle.

The listed entry and exit charges are the maximum chargeable amounts. There may be cases when the payable cost is less. The distributor may also set a minimum fee of not more than 15.000 HUF. You can check the actual entry and exit charges from your financial adviser or distributor.. The current rate indicator is based on the 2020 costs. The indicator does not include the pre-set performance fees (success fee) deducted from the over-performance of the fund versus the benchmark index or the transaction costs associated with the portfolio excluding the entry and exit charges paid by the fund for investments in other collective investment undertakings. Further information on fees and charges can be found in the fund's prospectus or on the following links: <http://www.aegonalapkezes.hu/>

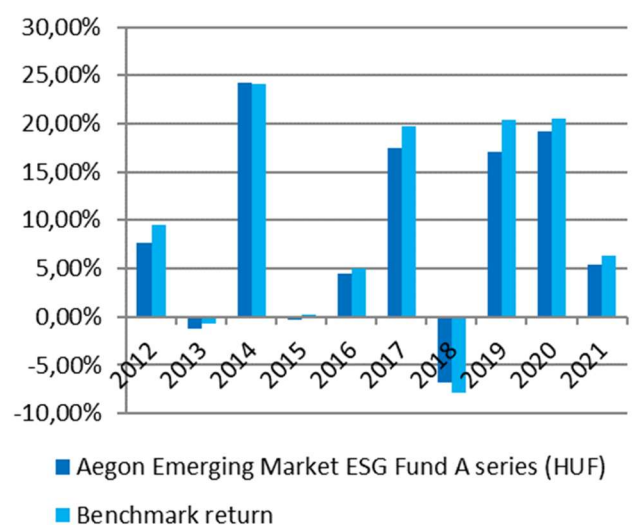
The maximum deductible value of the one-off charges, paid before or after your investment

Entry charge	5,0%
Exit and switching charge	3,5%
Penalty charge	2,0%

Past performance presentation

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Aegon Emerging Market ESG Fund A series (HUF)	7,61%	-1,18%	24,30%	-0,31%	4,46%	17,45%	-6,84%	17,07%	19,21%	5,43%
Benchmark return	9,54%	-0,69%	24,12%	0,23%	5,03%	19,66%	-7,93%	20,43%	20,53%	6,36%

The past performance of funds does not guarantee the extent of future returns. The graph shows the annual return of the fund and the reference index. The data show the net performance of the fund in (Hungarian Forint (HUF)), after paying the operating and transaction costs of the portfolio. Buying and redemption fees were not taken into account when calculating past performance. The fund has several series, this series started on 11.05.2007.



General information

Custodian: UniCredit Bank Hungary Zrt.

Places of publish: This document, the Prospectus and Management are available free of charge in Hungarian at the distribution locations, at the Fund Management headquarters and at www.aegonalapkezes.hu, and at www.kozzetetelek.hu. The detailed extract of the Fund Management's remuneration policy can be accessed on the Fund Management's website (www.aegonalapkezes.hu), and a printout is available at the distribution sites. Based solely on key investor information claims cannot be enforced except if the information is misleading, inaccurate, or incompatible with other parts of the prospectus. Hungary's tax law may affect the investor's personal tax situation. Aegon Magyarország Befektetési Alapkezelő Zrt. (Aegon Hungary Mutual Fund Management Company) may only be accountable for any claim in this document if it is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund. This Fund is authorized in Hungary and regulated by the Hungarian National Bank - Financial Supervisory Authority.

These key investor information will be effective from 30.6. 2022. until revocation.