

*This document provides you with key investor information about this fund. It is not a marketing material. The information is required by the law to help you understand the nature and risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.*

### Investment Objectives and Investment Policy

The Fund is an absolute return investment fund that aims to create an investment portfolio through active portfolio management that achieves a return for its clients in excess of the benchmark, taking into account a predetermined risk profile. It intends to accomplish this goal primarily by investing in the bond and equity market of the emerging European region. The Fund's asset allocation is aligned with the given capital market conditions. It intends to accomplish this goal primarily by investing in the bond and equity market of the emerging European region. The Fund's asset allocation is aligned with the given capital market conditions.

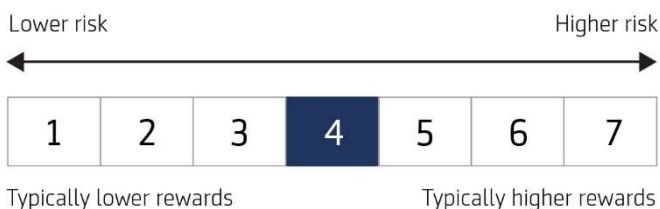
The Fund applies special investment strategies used by hedge funds to establish its strategy. The fund is willing to buy or sell all available investment instruments - domestic and foreign bonds (treasury bonds, discounted treasury bills, bonds issued by the National Bank of Hungary, as well as low-risk bank and corporate bonds expected to bring higher yields than the state securities) Equities and other securities, indices and currencies - provided it sees the opportunity to make substantial gains – up to the maximum limit allowed by the law, which allows double leverage for the Fund. To the extent set out in the investment strategy, the Fund may also invest in so-called non-investment grade securities, which represent additional risk compared to assets that are classed as investment-grade in terms of creditworthiness. In its investment decision-making mechanism, the Fund considers and weighs fundamental, pricing, technical and behavioural/psychological factors. To ensure liquidity the Fund aims to hold government securities issued by the State Debt Management Centre (ÁKK) on behalf of the State of Hungary. No individual investor's decisions can be made in the Fund.

**The Fund's yield payment:** the fund is a reinvestment fund, which means that it reinvests the gain achieved on its investments pursuant to its investment strategy. Upon redemption of the investment bills, the customer is granted the yield as the difference between the purchase and redemption rates. Upon the request of the investor, the investment bills can be redeemed on each trading day at the points of trading.

**Benchmark:** The benchmark return applied is a minimum return target, which does not mean an actual promise regarding the yield. The benchmark return for the Fund's these series is 0,20% per annum.

**The minimum recommended investment time is:** 2 year. Recommendation: in certain cases, this fund is not suitable for investors, who want to withdraw their money within 2 year.

### Risk/profit profile



**The risk and reward indicator:** The units of the Fund of category 4 might be subject to medium price fluctuations based on the historical volatilities observed. The risk and reward indicator is based on the past performance data of the benchmark or the targeted model portfolio, but historical data may not be a reliable indication for the future. The risk category of the fund is not guaranteed and may shift over time. Even the lowest category does not mean risk free investment!

Risks materially relevant but not adequately captured by the indicator:

**Credit risk:** the value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to fall. High yield bonds generally offer higher returns because of their higher default risk, while investment grade bonds generally offers lower returns because of their lower default risk.

**Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Reduced liquidity may have a negative impact on the price of the assets.

**Partner risk:** There is a risk that in case of derivative or other deals, partners do not or unable to fulfil their respective obligations during the deal.

**Currency risk:** Not relevant for this series.

**Operational risk:** the risk of losses resulting from errors or failures arising from the people, systems, service providers or processes upon which the Fund depends.

**Derivatives risk:** The Fund Manager is entitled to make deals on behalf of the fund for investment units only to achieve goals - : while keeping limits in mind – determined in the Fund Rules. Derivative deals, however – by nature – carry higher risk, which risks can be minimized with the adequate investment techniques. but can not be fully eliminated.

## Charges

Ongoing charges: 2,10%

Performance fee (success fee): 20% of the performance of the series above its benchmark.

The Fund Manager will charge the Fund a performance fee calculated in accordance with the High-on-High model. Under this method, a performance fee can only be charged to the Fund if, since the last performance fee was charged, but at most in the last 5 years, the net return on the series has been higher than the benchmark return. If there was no performance fee settlement in the 5 years prior to the given year, the traded price used for comparison purposes is the closing net asset value per unit of the series of the year 5 years prior. If the series was launched within the past 5 years, then it is the net asset value per unit as at the launch of the series.

Charges paid by the investors are used by the fund manager to operate the fund, including the fund's marketing and distribution costs. These charges reduce the potential growth of the investment. If a unit owner issues a redemption or conversion order within 10 trading days (T + 10) from the date of the purchase or conversion of the same fund, then distributors will charge a 2% penalty fee in addition to the normal exit and switching charges which goes to the Fund. The time interval required to set the penalty charge shall be taken into account using the FIFO principle.

The listed entry and exit charges are the maximum chargeable amounts. There may be cases when the payable cost is less. The distributor may also set a minimum fee of not more than 50 EUR. You can check the actual entry and exit charges from your financial adviser or distributor. The current rate indicator is based on the 2020 costs, the value of the indicator may vary from year to year. The indicator does not include the pre-set performance fees (success fee) deducted from the over-performance of the fund versus the benchmark or the transaction costs associated with the portfolio excluding the entry and exit charges paid by the fund for investments in other collective investment undertakings. Further information on fees and charges can be found in the fund's prospectus or on the following links: <http://www.aegonalapkezelo.hu/>

### The maximum deductible value of the one-off charges, paid before or after your investment

Entry charge	5,0%
Exit and switching charge	3,5%
Penalty charge	2,0%

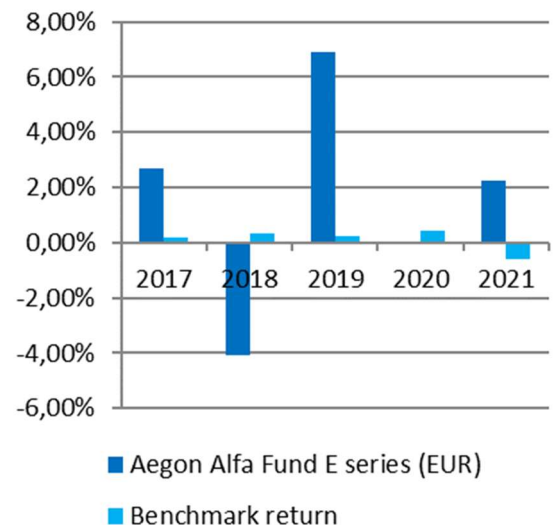
## Past performance presentation

	2017	2018	2019	2020	2021
Aegon Alfa Fund E series (EUR)	2,70%	-4,08%	6,92%	-0,01%	2,23%
Benchmark return	0,20%	0,31%	0,23%	0,41%	-0,60%

The past performance of funds does not guarantee the extent of future returns.

The graph shows the annual return of the fund and the previous reference index. The data show the net performance of the fund in (Euro (EUR)), after paying the operating and transaction costs of the portfolio. Buying and redemption fees were not taken into account when calculating past performance. The fund has several series, this series started on 17.3.2016. The indicator related to applicable fees is an estimate, and may change from year to year. The indicator does not include performance fees deducted from excess performance above the pre-defined benchmark.

Prior to 1.1.2022, the Fund's benchmark was the RMAX index, and since then, the benchmark of the Fund has been a minimum return target



## General information

Custodian: UniCredit Bank Hungary Zrt.

Places of publish: This document, the Prospectus and Management are available free of charge in Hungarian at the distribution locations, at the Fund Management headquarters and at <https://www.aegonalapkezelo.hu>, and at <https://kozvetetek.mnb.hu>. The detailed extract of the Fund Management's remuneration policy can be accessed on the Fund Management's website ([www.aegonalapkezelo.hu](http://www.aegonalapkezelo.hu)), and a printout is available at the distribution sites. Based solely on key investor information claims cannot be enforced except if the information is misleading, inaccurate, or incompatible with other parts of the prospectus. Hungary's tax law may affect the investor's personal tax situation. Aegon Magyarország Befektetési Alapkezelő Zrt. (Aegon Hungary Mutual Fund Management Company) may only be accountable for any claim in this document if it is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund. This Fund is authorized in Hungary and regulated by the Hungarian National Bank - Financial Supervisory Authority.

These key investor information will be effective from 30.6.2022. until revocation.