

## INVESTMENT POLICY OF THE FUND

The objective of the fund is to offer to the investors calculable investment yields at low risk. The Fund Manager may exclusively invest its fund assets in bond-type assets, mainly securities issued or guaranteed by the Polish State. Furthermore, the Fund may to a limited extent invest in debt and equity securities issued or guaranteed by the European Union, or its organization, the European Central Bank or the European Investment Bank, provided that its credit rating is at least equal to that of the Polish state and is denominated in Polish zloty. Weighted average remaining duration of the assets in the portfolio of the Fund may not exceed 6 months, and the weighted average remaining life of the assets may not exceed 12 months. In addition, the remaining term of the individual securities can be no more than years, or 397 days until the next interest determination date. For the sake of liquidity, the Fund may keep its financial assets in form of bank deposit, as well. Assets of the Fund are 100% denominated in Polish zloty.

Aegon Polish Moneymarket Fund is not a guaranteed investment. The risk of loss of the principal is to be borne by the investor. An investment in Aegon Polish Moneymarket Fund is different from an investment in deposits, with particular reference to the risk that the principal invested in Aegon Polish Moneymarket Fund is capable of fluctuation. Aegon Polish Moneymarket Fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per unit or share.

## MARKET SUMMARY

## GENERAL INFORMATION

|                                    |                                 |
|------------------------------------|---------------------------------|
| Fund Manager:                      | AEGON Hungary Fund Manager Ltd. |
| Custodian:                         | Unicredit Bank Hungary Zrt.     |
| Main distributor:                  | AEGON Hungary Fund Manager Ltd. |
| Benchmark composition:             | 100% WIBID 1M Index             |
| ISIN code:                         | HU0000711601                    |
| Start:                             | 10/26/2012                      |
| Currency:                          | PLN                             |
| Net Asset Value of the whole Fund: | 105,245,664 PLN                 |
| Net Asset Value of PLN series:     | 104,137,953 PLN                 |
| Net Asset Value per unit:          | 1.083948 PLN                    |

## DISTRIBUTORS

Aegon Towarzystwo Ubezpieczen na Zycie Spolka

## SUGGESTED MINIMUM INVESTMENT PERIOD

|        |        |      |      |      |      |      |
|--------|--------|------|------|------|------|------|
| 3 mths | 6 mths | 1 yr | 2 yr | 3 yr | 4 yr | 5 yr |
|--------|--------|------|------|------|------|------|

## ASSET ALLOCATION OF THE FUND

| Asset                                     | Weight          |
|-------------------------------------------|-----------------|
| T-bills                                   | 32.53 %         |
| Government bonds                          | 29.36 %         |
| Deposit                                   | 25.59 %         |
| Current account                           | 16.27 %         |
| Liabilities                               | -3.83 %         |
| Market value of open derivative positions | 0.08 %          |
| <b>Total</b>                              | <b>100.00 %</b> |
| Derivative products                       | 23.94 %         |
| Net corrected leverage                    | 100.05 %        |

## Assets with over 10% weight

POLGB 2023/01/25 2,5% (Lengyel Állam)

POLGB 2022/07/25 0% (Lengyel Állam)

## RISK PROFILE

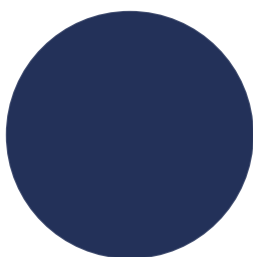
|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

← Lower risk Higher risk →

| NET YIELD PERFORMANCE OF THE SERIES |               |                 |
|-------------------------------------|---------------|-----------------|
| Interval                            | Yield of note | Benchmark yield |
| From start                          | 0.86 %        | 1.49 %          |
| 2021                                | -1.01 %       | 0.26 %          |
| 2020                                | -0.07 %       | 0.42 %          |
| 2019                                | 0.57 %        | 1.18 %          |
| 2018                                | 0.78 %        | 1.45 %          |
| 2017                                | 0.92 %        | 1.47 %          |
| 2016                                | 0.79 %        | 1.44 %          |
| 2015                                | 0.92 %        | 1.53 %          |
| 2014                                | 1.85 %        | 2.23 %          |
| 2013                                | 2.89 %        | 2.71 %          |

**Bonds by tenor:**

0 - 1 year 100%



**NET PERFORMANCE OF THE SERIES**

net asset value per share, 04/05/2021 - 04/04/2022



**RISK INDICATORS FOR THE LAST 12 MONTHS**

|                                                                |            |
|----------------------------------------------------------------|------------|
| Annualized standard deviation of the fund's weekly yields      | 0.42 %     |
| Annualized standard deviation of the benchmark's weekly yields | 0.17 %     |
| WAM (Weighted Average Maturity)                                | 0.33 years |
| WAL (Weighted Average Life)                                    | 0.33 years |

**TOP 10 POSITIONS**

| Asset                     | Type             | Counterparty / issuer            | Maturity   |
|---------------------------|------------------|----------------------------------|------------|
| POLGB 2023/01/25 2,5%     | interest-bearing | Lengyel Állam                    | 01/25/2023 |
| POLGB 2022/07/25 0%       | zero coupon      | Lengyel Állam                    | 07/25/2022 |
| HUF Betét                 | Betét            | OTP Bank                         | 04/07/2022 |
| PLN Betét                 | Betét            | Erste Bank Hun                   | 04/29/2022 |
| D220413                   | zero coupon      | Államadósság Kezelő Központ Zrt. | 04/13/2022 |
| D220608                   | zero coupon      | Államadósság Kezelő Központ Zrt. | 06/08/2022 |
| D220601                   | zero coupon      | Államadósság Kezelő Központ Zrt. | 06/01/2022 |
| Magyar Államkötvény 2022A | interest-bearing | Államadósság Kezelő Központ Zrt. | 06/24/2022 |

**CREDIT PROFILE**

| Issuer                                             | Rating* | Country | Weight  |
|----------------------------------------------------|---------|---------|---------|
| Államadósság Kezelő Központ Zrt.                   | BBB     | HU      | 7.92 %  |
| Országos Takarékpénztár és Kereskedelmi Bank Nyrt. | BBB     | HU      | 13.31 % |
| ERSTE BANK AG                                      | A       | AT      | 12.35 % |
| Lengyel Állam                                      | A       | PL      | 54.13 % |

\*: Average rating of the big three credit rating agencies (S&P, Moody's, Fitch)

**Legal declaration**

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of Aegon Alapkezelő Zrt. Aegon Magyarország Befektetési Alapkezelő Zrt. | 1085 Budapest, Kálvin tér 12-13. | +36 1 477 4814 | alapkezes@aeon.hu | www.aegonalapkezes.hu