

## MARKET SUMMARY

## INVESTMENT POLICY OF THE FUND

The aim of the fund is to function as a stable, low-risk investment vehicle, but to offer investors better returns than the performance of the current benchmark index. The fund is a standard variable net asset value money market fund.

The portfolio elements are selected in accordance with these and the Money Market Funds' principles.

The portfolio elements are selected in accordance with the above mentioned principles and based on the EU wide regulation on money market funds. To ensure liquidity the fund manager primarily aims to hold government bonds and discount treasury bills issued by the Polish Debt Management Agency, and short-term instruments (e.g. deposits, repos) available on the interbank market.

The fund is allowed to invest in securities issued or guaranteed by any EU member state, and in money market instruments issued or guaranteed by a supranational institution established in the EU in accordance with the Money Market Funds Regulation. The fund is only allowed to invest in debt securities, which are classified as investment grade on average by the external credit rating agencies.

In addition, some financial assets, which are particularly addressed by the EU wide money market regulation, shall have a favourable assessment based on the internal credit quality assessment procedure.

The fund may also hold investment units or shares within the framework of the Money Market Funds Regulation. The Fund invests at least 50% of its assets in PLN denominated assets (money market instruments issued or guaranteed by the Polish state; deposits; cash), also fulfilling the diversification requirements of the Money Market Funds Regulation.

The Fund shall have a weighted average maturity no more than 6 months, and a weighted average life no more than 12 months. Moreover, the Fund shall also be allowed to invest in money market instruments with a residual maturity until the legal redemption date of less than or equal to 2 years, provided that the time remaining until the next interest rate reset date is less than or equal to 397 days.

The fund may hold a limited proportion of foreign-currency instruments in its portfolio, but only subject to the full hedging of currency risk (the difference between the currency risk exposure of the derivative instrument and the hedged instrument can be maximum 5%).

Aegon Polish Moneymarket Fund is not a guaranteed investment. The risk of loss of the principal is to be borne by the investor. An investment in Aegon Polish Moneymarket Fund is different from an investment in deposits, with particular reference to the risk that the principal invested in Aegon Polish Moneymarket Fund is capable of fluctuation. Aegon Polish Moneymarket Fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per unit or share.

## GENERAL INFORMATION

|                                    |                                 |
|------------------------------------|---------------------------------|
| Fund Manager:                      | AEGON Hungary Fund Manager Ltd. |
| Custodian:                         | Unicredit Bank Hungary Zrt.     |
| Main distributor:                  | AEGON Hungary Fund Manager Ltd. |
| Benchmark composition:             | 100% WIBID 1M Index             |
| ISIN code:                         | HU0000711601                    |
| Start:                             | 10/26/2012                      |
| Currency:                          | PLN                             |
| Net Asset Value of the whole Fund: | 108,182,688 PLN                 |
| Net Asset Value of PLN series:     | 107,867,579 PLN                 |
| Net Asset Value per unit:          | 1.092114 PLN                    |

## DISTRIBUTORS

Aegon Towarzystwo Ubezpieczen na Zycie Spolka

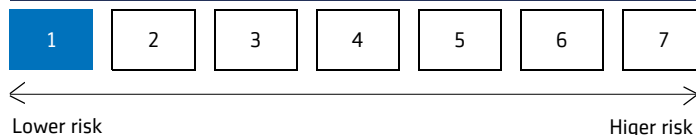
## SUGGESTED MINIMUM INVESTMENT PERIOD

3 mths 6 mths 1 yr 2 yr 3 yr 4 yr 5 yr

## NET YIELD PERFORMANCE OF THE SERIES

| Interval   | Yield of note | Benchmark yield |
|------------|---------------|-----------------|
| From start | 1.01 %        | 1.50 %          |
| 2020       | -0.07 %       | 0.42 %          |
| 2019       | 0.57 %        | 1.18 %          |
| 2018       | 0.78 %        | 1.45 %          |
| 2017       | 0.92 %        | 1.47 %          |
| 2016       | 0.79 %        | 1.44 %          |
| 2015       | 0.92 %        | 1.53 %          |
| 2014       | 1.85 %        | 2.23 %          |
| 2013       | 2.89 %        | 2.71 %          |

## RISK PROFILE



## ASSET ALLOCATION OF THE FUND

| Asset                                     | Weight          |
|---|-----------------|
| Government bonds                          | 56.68 %         |
| T-bills                                   | 16.64 %         |
| Deposit                                   | 18.43 %         |
| Current account                           | 9.44 %          |
| Liabilities                               | -1.28 %         |
| Market value of open derivative positions | 0.10 %          |
| <b>total</b>                              | <b>100,00 %</b> |
| Derivative products                       | 23.62 %         |
| Net corrected leverage                    | 100.10 %        |

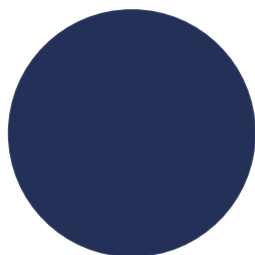
### Assets with over 10% weight

POLGB 2021/10/25 5,75% (Lengyel Állam)

POLGB 2022/04/25 2,25% (Lengyel Állam)

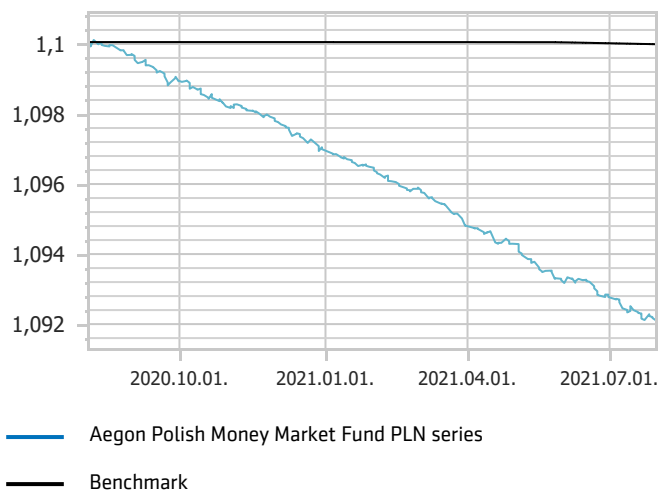
### Bonds by tenor:

0 - 1 year 100%



## NET PERFORMANCE OF THE SERIES

net asset value per share, 08/03/2020 - 08/02/2021



## RISK INDICATORS FOR THE LAST 12 MONTHS

|  |            |
|--|------------|
| Annualized standard deviation of the fund's weekly yields      | 0.07 %     |
| Annualized standard deviation of the benchmark's weekly yields | 0.00 %     |
| WAM (Weighted Average Maturity)                                | 0.36 years |
| WAL (Weighted Average Life)                                    | 0.36 years |

## TOP 10 POSITIONS

| Asset                  | Type             | Counterparty / issuer            | Maturity    |
|------------------------|------------------|----------------------------------|-------------|
| POLGB 2021/10/25 5,75% | interest-bearing | Lengyel Állam                    | 2021.10.25. |
| POLGB 2022/04/25 2,25% | interest-bearing | Lengyel Állam                    | 2022.04.25. |
| PLN Betét              | Betét            | Citibank Hun                     | 2021.08.04. |
| HUF Betét              | Betét            | OTP Bank                         | 2021.08.04. |
| POLGB 2022/07/25 0%    | zero coupon      | Lengyel Állam                    | 2022.07.25. |
| D210915                | zero coupon      | Államadósság Kezelő Központ Zrt. | 2021.09.15. |
| D210804                | zero coupon      | Államadósság Kezelő Központ Zrt. | 2021.08.04. |
| D211013                | zero coupon      | Államadósság Kezelő Központ Zrt. | 2021.10.13. |
| D211103                | zero coupon      | Államadósság Kezelő Központ Zrt. | 2021.11.03. |
| D210929                | zero coupon      | Államadósság Kezelő Központ Zrt. | 2021.09.29. |

### Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of Aegon Alapkezelő Zrt. Aegon Magyarország Befektetési Alapkezelő Zrt. | 1085 Budapest, Kálvin tér 12-13. | +36 1 477 4814 | alapkezel@egon.hu | www.aegonalapkezelo.hu