

# Aegon Money Market Fund institutional series

## GENERAL INFORMATION

Fund Manager:	AEGON Hungary Fund Manager Ltd.
Custodian:	Unicredit Bank Hungary Zrt.
Main distributor:	AEGON Hungary Fund Manager Ltd.
Benchmark composition:	100% ZMAX Index
ISIN code:	HU0000718135
Start:	12/01/2016
Currency:	HUF
Total Net Asset Value of the whole Fund:	8,380,900,810 HUF
Net Asset Value of institutional series:	901,862,552 HUF
Net Asset Value per unit:	1.003176 HUF

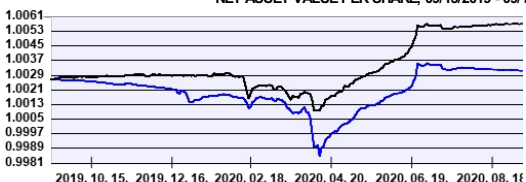
## INVESTMENT POLICY OF THE FUND:

The aim of the fund is to function as a stable, low-risk investment vehicle, but to offer investors better returns than the performance of the current benchmark index, which may differ from interest rates depending on market conditions. The fund is a standard variable net asset value money market fund. The portfolio elements are selected in accordance with the above mentioned principles and based on the EU wide regulation on money market funds. To ensure liquidity the fund manager primarily aims to hold government bonds and discount treasury bills issued by the Government Debt Management Agency (ÁKK), and short-term instruments (e.g. deposits, repos) available on the interbank market. The fund is low-risk, but its portfolio may also contain mainly 'short', but also other foreign currency denominated debt securities issued by banks and corporations, which are expected to ensure a higher return than government securities. To a limited extent, the fund may also invest in bonds issued or guaranteed by the OECD or G20 countries, any central-, regional- or local governments and national banks of the EU and also by the European Union, the European Central Bank or the European Investment Bank. The fund may hold securitisations, asset-backed commercial papers and also investment units and shares within the framework of the Money Market Funds Regulation. The Fund shall have a weighted average maturity no more than 6 months, and a weighted average life no more than 12 months. Moreover, the Fund shall also be allowed to invest in money market instruments with a residual maturity until the legal redemption date of less than or equal to 2 years, provided that the time remaining until the next interest rate reset date is less than or equal to 397 days. The fund may hold a limited proportion of foreign-currency instruments in its portfolio, but only subject to the full hedging of currency risk (the difference between the currency risk exposure of the derivative instrument and the hedged instrument can be maximum 5%). Aegon Moneymarket Fund is not a guaranteed investment. The risk of loss of the principal is to be borne by the investor. An investment in Aegon Moneymarket Fund is different from an investment in deposits, with particular reference to the risk that the principal invested in Aegon Moneymarket Fund is capable of fluctuation. Aegon Moneymarket Fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per unit or share.

## DISTRIBUTORS

## NET PERFORMANCE OF THE SERIES

### NET ASSET VALUE PER SHARE, 09/15/2019 - 09/14/2020



— Aegon Money Market Fund institutional series — Benchmark

Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

## CREDIT PROFILE

Issuer	Rating*	Country	Weight
Államadósság Kezelő Központ Zrt.	BBB	HU	83.74 %
Országos Takarékpénztár és Kereskedelmi Bank Nyrt.	BBB	HU	7.16 %

\*: Average rating of the big three credit rating agencies (S&P, Moody's, Fitch)

## TOP 10 POSITIONS

Asset	Type	Counterparty / issuer	Maturity
Magyar Államkőtvény 2020/A	interest-bearing	Államadósság Kezelő Központ Zrt. (HU)	2020. 11. 12.
D201223	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020. 12. 23.
D200923	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020. 09. 23.
HUF Betét	Betét	OTP Bank (HU)	2020. 09. 16.
D210224	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2021. 02. 24.
D201028	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020. 10. 28.
D200930	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020. 09. 30.
D201125	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020. 11. 25.
D201209	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020. 12. 09.
D201021	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020. 10. 21.

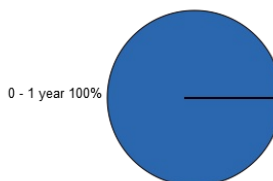
## ASSET ALLOCATION OF THE FUND ON 09/14/2020

Asset type	Weight
T-bills	57.99 %
Government bonds	25.59 %
Current account	11.12 %
Deposit	7.15 %
Liabilities	-1.50 %
Receivables	0.06 %
Market value of open derivative positions	-0.40 %
total	100.00 %
Derivative products	8.51 %
Net corrected leverage	100.00 %

## Assets with over 10% weight

2020A (Államadósság Kezelő Központ Zrt.)  
D201223 (Államadósság Kezelő Központ Zrt.)  
D200923 (Államadósság Kezelő Központ Zrt.)

## Bonds by tenor:



## NET YIELD PERFORMANCE OF THE SERIES:

Internal	Yield of note	Benchmark yield
From start	0.08 %	0.14 %
1 month	-0.01 %	0.00 %
3 months	-0.03 %	0.01 %
6 months	0.23 %	0.38 %
2019	-0.15 %	0.05 %
2018	0.09 %	0.05 %
2017	0.18 %	0.11 %

## RISK INDICATORS FOR THE LAST 12 MONTHS:

Annualized standard deviation of the fund's weekly yields:	0.28 %
Annualized standard deviation of the benchmark's weekly yields:	0.23 %
WAM (Weighted Average Maturity):	0.18 years
WAL (Weighted Average Life):	0.18 years

## INVESTMENT HORIZON:

Suggested minimum investment period:

