

# Aegon Domestic Bond Fund institutional series

## GENERAL INFORMATION

Fund Manager:	AEGON Hungary Fund Manager Ltd.
Custodian:	Raiffeisen Bank Zrt.
Main distributor:	AEGON Hungary Fund Manager Ltd.
Benchmark composition:	100% MAX Index
ISIN code:	HU0000718127
Start:	12/01/2016
Currency:	HUF
Total Net Asset Value of the whole Fund:	23,669,064,037 HUF
Net Asset Value of institutional series:	1,642,262,005 HUF
Net Asset Value per unit:	1.144445 HUF

## INVESTMENT POLICY OF THE FUND:

The fund is intended to serve as a stable, moderately low-risk form of investment, and to offer investors higher returns than bank deposits over the medium term. The portfolio elements are selected in accordance with the above principles. To ensure liquidity, the fund primarily aims to hold bonds and discount treasury bills issued by the State Debt Management Centre on behalf of the State of Hungary, as well as bonds issued by the National Bank of Hungary. The fund has a low risk profile, but its portfolio may also contain forint-denominated debt securities issued by banks and corporations, which are expected to yield a higher return than government securities. The fund may also keep its liquid assets in bank deposits. Besides this, the fund may hold a limited proportion of foreign-currency instruments in its portfolio, but only subject to the full hedging of currency risk. Aegon Domestic Bond Fund must hold minimum 80% of its assets in HUF-denominated bonds issued by the members of European Economic Area.

## DISTRIBUTORS

## NET YIELD PERFORMANCE OF THE SERIES:

Interval	Yield of note	Benchmark yield
From start	4.74 %	5.09 %
2018	-1.51 %	-0.95 %
2017	6.28 %	6.41 %

## RISK INDICATORS FOR THE LAST 12 MONTHS:

Annualized standard deviation of the fund's weekly yields:	3.69 %
Annualized standard deviation of the benchmark's weekly yields:	3.60 %
WAM (Weighted Average Maturity):	5.09 years
WAL (Weighted Average Life):	5.68 years

## INVESTMENT HORIZON:

Suggested minimum investment period:



Risk and Reward Profile:



## MARKET SUMMARY:

Markets were dominated by positive news from US-China trade talks in October, risk assets appreciated while core market bond yields climbed higher. The local bond market proved to be quite resistant supported by several redemptions and coupon payments. Five-year yields closed the month 10 bps lower while long end yields closed the month unchanged after some mid-month strength faded.

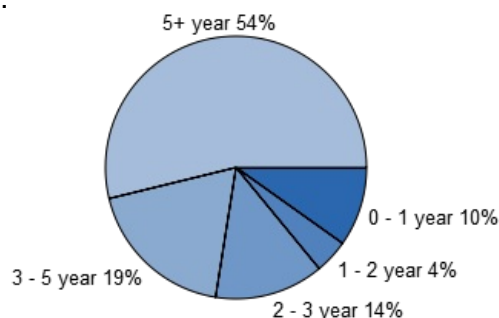
## ASSET ALLOCATION OF THE FUND ON 10/31/2019

Asset type	Weight
Government bonds	92.81 %
Corporate bonds	2.83 %
T-bills	2.28 %
other assets	0.98 %
Current account	1.09 %
Liabilities	-0.40 %
Receivables	0.37 %
Market value of open derivative positions	0.07 %
total	100.00 %
Derivative products	2.96 %
Net corrected leverage	100.00 %

## Assets with over 10% weight

2025B (Államadósság Kezelő Központ Zrt.)  
2027A (Államadósság Kezelő Központ Zrt.)  
2026D (Államadósság Kezelő Központ Zrt.)

## Bonds by tenor:



## NET PERFORMANCE OF THE SERIES

### NET ASSET VALUE PER SHARE, 11/01/2018 - 10/31/2019



— Aegon Domestic Bond Fund institutional series — Benchmark

Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.