

# Aegon Domestic Bond Fund HUF series

## GENERAL INFORMATION

Fund Manager:	AEGON Hungary Fund Manager Ltd.
Custodian:	Raiffeisen Bank Zrt.
Main distributor:	AEGON Hungary Fund Manager Ltd.
Benchmark composition:	100% MAX Index
ISIN code:	HU0000702493
Start:	03/16/1998
Currency:	HUF
Total Net Asset Value of the whole Fund:	23,603,996,940 HUF
Net Asset Value of HUF series:	22,236,008,868 HUF
Net Asset Value per unit:	5.538089 HUF

## INVESTMENT POLICY OF THE FUND:

The fund is intended to serve as a stable, moderately low-risk form of investment, and to offer investors higher returns than bank deposits over the medium term. The portfolio elements are selected in accordance with the above principles. To ensure liquidity, the fund primarily aims to hold bonds and discount treasury bills issued by the State Debt Management Centre on behalf of the State of Hungary, as well as bonds issued by the National Bank of Hungary. The fund has a low risk profile, but its portfolio may also contain forint-denominated debt securities issued by banks and corporations, which are expected to yield a higher return than government securities. The fund may also keep its liquid assets in bank deposits. Besides this, the fund may hold a limited proportion of foreign-currency instruments in its portfolio, but only subject to the full hedging of currency risk. Aegon Domestic Bond Fund must hold minimum 80% of its assets in HUF-denominated bonds issued by the members of European Economic Area.

## DISTRIBUTORS

Aegon Magyarország Befektetési Alapkezelő Zrt., CIB Bank Zrt., Commerzbank Zrt., CONCORDE Értékpapír Zrt., Equilor Befektetési Zrt, Erste Befektetési Zrt., OTP Bank Nyrt., Raiffeisen Bank Zrt., Takarékbank Zrt, Unicredit Bank Hungary Zrt.

## NET YIELD PERFORMANCE OF THE SERIES:

Interval	Yield of note	Benchmark yield
From start	8.37 %	4.74 %
2018	-2.24 %	-0.95 %
2017	5.49 %	6.41 %
2016	5.72 %	6.73 %
2015	3.54 %	4.48 %
2014	11.37 %	12.58 %
2013	8.83 %	10.03 %
2012	23.83 %	21.90 %
2011	0.46 %	1.64 %
2010	6.34 %	6.40 %
2009	11.72 %	15.44 %

## NET PERFORMANCE OF THE SERIES

### NET ASSET VALUE PER SHARE, 07/01/2018 - 06/30/2019



— Aegon Domestic Bond Fund HUF series — Benchmark

Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

## MARKET SUMMARY:

The local market performed well in June. Core market yields continued to fall as large central banks remain in dovish mode. Although local inflation developments are still not improving, this is trumped by the global fixed income bull. Valuations started to deteriorate but the technical situation remains strong as sales of the new retail bond are very high and the budget closed Q1 in a surplus. Long end bond yields fell by 20 bps in June while the short end is supported by buybacks.

## ASSET ALLOCATION OF THE FUND ON 06/30/2019

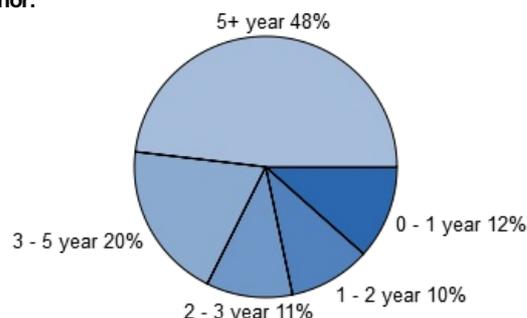
Asset type	Weight
Government bonds	85.22 %
T-bills	4.28 %
Corporate bonds	2.79 %
other assets	0.96 %
Mortgage debentures	0.95 %
Current account	4.75 %
Deposit	2.54 %
Liabilities	-1.56 %
Market value of open derivative positions	0.04 %
Receivables	0.03 %
total	100.00 %
Derivative products	2.87 %
Net corrected leverage	100.00 %

### Assets with over 10% weight

2025B (Államadósság Kezelő Központ Zrt.)

2027A (Államadósság Kezelő Központ Zrt.)

### Bonds by tenor:



## RISK INDICATORS FOR THE LAST 12 MONTHS:

Annualized standard deviation of the fund's weekly yields:	3.51 %
Annualized standard deviation of the benchmark's weekly yields:	3.41 %
WAM (Weighted Average Maturity):	4.36 years
WAL (Weighted Average Life):	4.84 years

## INVESTMENT HORIZON:

Suggested minimum investment period:



Risk and Reward Profile:

