

Aegon Tempo Allegro 9 Sub-fund of Funds

GENERAL INFORMATION

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|--|---------------------------------|
| Fund Manager: | AEGON Hungary Fund Manager Ltd. |
| Custodian: | Unicredit Bank Hungary Zrt. |
| Main distributor: | AEGON Hungary Fund Manager Ltd. |
| Benchmark composition: | The fund has no benchmark |
| ISIN code: | HU0000714142 |
| Start: | 10/27/2014 |
| Currency: | HUF |
| Total Net Asset Value of the whole Fund: | 254,889,193 HUF |
| Net Asset Value of HUF series: | 254,889,193 HUF |
| Net Asset Value per unit: | 1.156634 HUF |

INVESTMENT POLICY OF THE FUND:

DISTRIBUTORS

Aegon Magyarország Befektetési Alapkezelő Zrt.

NET YIELD PERFORMANCE OF THE SERIES:

| Interval | Yield of note | Benchmark yield |
|------------|---------------|-----------------|
| From start | 3.95 % | |
| 2017 | 7.18 % | |
| 2016 | 5.52 % | |
| 2015 | -0.84 % | |

RISK INDICATORS FOR THE LAST 12 MONTHS:

Annualized standard deviation of the fund's weekly yields: 4.64 %

INVESTMENT HORIZON:

Suggested minimum investment period:



Risk and Reward Profile:



MARKET SUMMARY:

ASSET ALLOCATION OF THE FUND ON 07/31/2018

| Asset type | Weight |
|------------------------|----------|
| Collective securities | 95.29 % |
| Current account | 4.64 % |
| Receivables | 0.12 % |
| Liabilities | -0.02 % |
| total | 100.00 % |
| Derivative products | 0.00 % |
| Net corrected leverage | 100.00 % |

Assets with over 10% weight

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|--|
| Aegon International Equity Fund |
| Aegon Alfa Total Return Investment Fund |
| Aegon Maraton Active Mixed Investment Fund |
| Aegon BondMaxx Total Return Bond Investment Fund |

NET PERFORMANCE OF THE SERIES

NET ASSET VALUE PER SHARE, 08/01/2017 - 07/31/2018



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Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

STRATEGIC DECISION

ASSET ALLOCATION DECISION FOR JUNE

| Name of the Fund | Weight (%) |
|--|-------------|
| Aegon International Equity Fund | 20.5% |
| Aegon Alfa Total Return Investment Fund | 17.3% |
| Aegon Maraton Active Mixed Investment Fund | 15.3% |
| Aegon BondMaxx Total Return Bond Investment Fund | 13.7% |
| Aegon Panorama Derivative Investment Fund | 9.7% |
| Aegon Central European Equity Fund | 9.2% |
| Aegon Asia Equity Fund of Funds | 7.2% |
| Aegon Domestic Bond Fund | 7.1% |
| Total: | 100% |

ASSET ALLOCATION DECISION FOR JULY

| Name of the Fund | Weight (%) |
|--|-------------|
| Aegon International Equity Fund | 20.3% |
| Aegon Alfa Total Return Investment Fund | 15.2% |
| Aegon Maraton Active Mixed Investment Fund | 15.1% |
| Aegon BondMaxx Total Return Bond Investment Fund | 13.8% |
| Aegon Panorama Derivative Investment Fund | 9.6% |
| Aegon Central European Equity Fund | 9.5% |
| Aegon Domestic Bond Fund | 9.3% |
| Aegon Asia Equity Fund of Funds | 7.1% |
| Total: | 100% |