

Aegon Tempo Moderato 7 Sub-fund of Funds

GENERAL INFORMATION

Fund Manager:	AEGON Hungary Fund Manager Ltd.
Custodian:	Unicredit Bank Hungary Zrt.
Main distributor:	AEGON Hungary Fund Manager Ltd.
Benchmark composition:	The fund has no benchmark
ISIN code:	HU0000714126
Start:	10/27/2014
Currency:	HUF
Total Net Asset Value of the whole Fund:	347,520,047 HUF
Net Asset Value of HUF series:	347,520,047 HUF
Net Asset Value per unit:	1.150694 HUF

INVESTMENT POLICY OF THE FUND:

DISTRIBUTORS

Aegon Magyarország Befektetési Alapkezelő Zrt., Raiffeisen Bank Zrt.

NET YIELD PERFORMANCE OF THE SERIES:

Interval	Yield of note	Benchmark yield
From start	3.80 %	
2017	6.45 %	
2016	5.09 %	
2015	1.09 %	

RISK INDICATORS FOR THE LAST 12 MONTHS:

Annualized standard deviation of the fund's weekly yields: 3.56 %

INVESTMENT HORIZON:

Suggested minimum investment period:



Risk and Reward Profile:



MARKET SUMMARY:

ASSET ALLOCATION OF THE FUND ON 07/31/2018

Asset type	Weight
Collective securities	95.30 %
Current account	4.77 %
Liabilities	-0.07 %
Receivables	0.01 %
total	100.00 %
Derivative products	0.00 %
Net corrected leverage	100.00 %

Assets with over 10% weight

Aegon Alfa Total Return Investment Fund
Aegon BondMaxx Total Return Bond Investment Fund
Aegon Domestic Bond Fund
Aegon International Equity Fund

NET PERFORMANCE OF THE SERIES

NET ASSET VALUE PER SHARE, 08/01/2017 - 07/31/2018



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Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

STRATEGIC DECISION

ASSET ALLOCATION DECISION FOR JUNE

Name of the Fund	Weight (%)
Aegon Alfa Total Return Investment Fund	24.8%
Aegon BondMaxx Total Return Bond Investment Fund	19.6%
Aegon Domestic Bond Fund	17.0%
Aegon International Equity Fund	15.7%
Aegon Central European Equity Fund	7.3%
Aegon Asia Equity Fund of Funds	5.2%
Aegon Maraton Active Mixed Investment Fund	5.2%
Aegon MoneyMaxx Express Fund	4.1%
Aegon OzonMaxx Total Return Investment Fund	1.0%
Total:	100%

ASSET ALLOCATION DECISION FOR JULY

Name of the Fund	Weight (%)
Aegon Alfa Total Return Investment Fund	24.6%
Aegon BondMaxx Total Return Bond Investment Fund	19.6%
Aegon Domestic Bond Fund	17.2%
Aegon International Equity Fund	15.6%
Aegon Central European Equity Fund	7.5%
Aegon Asia Equity Fund of Funds	5.1%
Aegon Maraton Active Mixed Investment Fund	5.1%
Aegon MoneyMaxx Express Fund	4.1%
Aegon OzonMaxx Total Return Investment Fund	1.0%
Total:	100%