

Aegon Tempo Moderato 7 Sub-fund of Funds

GENERAL INFORMATION

Fund Manager:	AEGON Hungary Fund Manager Ltd.
Custodian:	Unicredit Bank Hungary Zrt.
Main distributor:	AEGON Hungary Fund Manager Ltd.
Benchmark composition:	The fund has no benchmark
ISIN code:	HU0000714126
Start:	10/27/2014
Currency:	HUF
Total Net Asset Value of the whole Fund:	192,480,367 HUF
Net Asset Value of HUF series:	192,480,367 HUF
Net Asset Value per unit:	1.150803 HUF

INVESTMENT POLICY OF THE FUND:

DISTRIBUTORS

Aegon Magyarország Befektetési Alapkezelő Zrt., Raiffeisen Bank Zrt.

NET YIELD PERFORMANCE OF THE FUND:

Interval	Yield of note	Benchmark yield
From start	4.65 %	
2016	5.09 %	
2015	1.09 %	

NET PERFORMANCE OF THE FUND

NET ASSET VALUE PER SHARE, 12/01/2016 - 11/30/2017



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Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

MARKET SUMMARY:

ASSET ALLOCATION OF THE FUND ON 11/30/2017

Asset type	Weight
Collective securities	103.44 %
Liabilities	-7.09 %
Current account	3.34 %
Receivables	0.37 %
total	100,00 %
Derivative products	0.00 %
Net corrected leverage	100.00 %

Assets with over 10% weight

Aegon Alfa Total Return Investment Fund
 Aegon BondMaxx Total Return Bond Investment Fund
 Aegon International Equity Fund
 Aegon Domestic Bond Fund
 Aegon Central European Equity Fund

RISK INDICATORS FOR THE LAST 12 MONTHS:

Annualized standard deviation of the fund's weekly yields: 2.95 %

INVESTMENT HORIZON:

Suggested minimum investment period:



Risk and Reward Profile:



STRATEGIC DECISION

ASSET ALLOCATION DECISION FOR OCTOBER

ASSET ALLOCATION DECISION FOR NOVEMBER

Name of the Fund	Weight (%)	Name of the Fund	Weight (%)
Aegon Alfa Total Return Investment Fund	28.3%	Aegon Alfa Total Return Investment Fund	28.3%
Aegon BondMaxx Total Return Bond Investment Fund	18.2%	Aegon BondMaxx Total Return Bond Investment Fund	18.2%
Aegon International Equity Fund	13.4%	Aegon International Equity Fund	13.4%
Aegon Domestic Bond Fund	12.1%	Aegon Domestic Bond Fund	12.3%
Aegon Central European Equity Fund	11.4%	Aegon Central European Equity Fund	11.3%
Aegon Asia Equity Fund of Funds	9.6%	Aegon Asia Equity Fund of Funds	9.5%
Aegon Maraton Active Mixed Investment Fund	5.0%	Aegon Maraton Active Mixed Investment Fund	5.0%
Aegon MoneyMaxx Express Fund	2.0%	Aegon MoneyMaxx Express Fund	2.0%
Total:	100%	Total:	100%