

AEGON INTERNATIONAL

BOND FUND

GENERAL INFORMATION

ISIN code: HU-0000702477

Fund Manager: AEGON Magyarország Befektetési Alapkezelő Zrt.

Custodian: CITIBANK Rt.

Main distributor: Concorde Értékpapír Zrt.

Distributors: CIB Bank Zrt.; Citibank Zrt.; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.

Launch Date of the Fund: 1999.04.21

Currency: HUF

Benchmark: 80% Merrill Lynch Global Government Bond Index II ex-Japan + 20% ZMAX

Net Asset Value (HUF): 3 694 810 954

Net Asset Value per share: 1.239987

The asset allocation of the Fund, 29.02.2008.

Hungarian T-bills	0.00%
International Bonds	80.13%
Government paper repo	18.03%
Current account	2.63%
Total investment assets	100.00%
Net corrected leverage	70.00%
Derivative products	51.89%

Market Summary:

We increased the duration of the fund significantly, because we anticipated falling yields in the international bond markets in contrast to the Hungarian bond market (which partly also happened). We increased and will increase the duration by investing in longer Japan government bonds, where we also expect to profit from the strengthening JPY.

NET Yield Performance of the Fund:

Time horizon	12 months	2007 year	2006 year	2005 year	2004 year	2003 year
Net return of the Fund*	3.25%	-0.05%	-2.05%	10.52%	-2.13%	5.26%
Benchmark performance**	-12.51%	-10.65%	-4.07%	7.89%	-2.50%	5.94%

* It shows the net performance of the fund until 29/02/08
The Fund was launched on 21/04/99
** The net return of the benchmark index.

Investment Policy of the Fund:

According to the purpose of the fund manager the Fund mainly invests in government debt securities of OECD countries, and by paying maximal attention to the compliance with the law, it keeps minimum 15% of the portfolio in liquid assets. Besides the legal regulations the fund manager focuses on safety and principles of the maximal diversification. On the grounds of this investment policy the fund is only allowed to buy public issued, investment-grade, listed securities.

Investment horizon:

Suggested minimum investment period

3 months
 1 year
 2 years
 3 years
 5 years

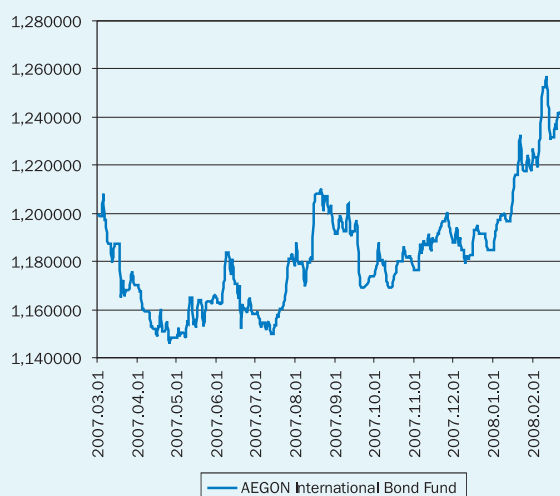
Risc Scale

low

 medium

 high

THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.