

AEGON MONEymaxx EXPRESSZ

MIXED FUND

GENERAL INFORMATION

ISIN code: HU-0000703145

Fund Manager: AEGON Magyarország Befektetési Alapkezelő Zrt.

Custodian: UniCredit Bank Hungary Zrt.

Main distributor: Concorde Értékpapír Zrt.

Distributors: CIB Bank Zrt.; Citibank Zrt.; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.

Launch Date of the Fund: 11/12/2003

Currency: HUF

Benchmark: 100% RMAX

Net Asset Value (HUF): 26 939 073 634

Net Asset Value per share: 1.760628

The asset allocation of the Fund, 29.02.2008.

Hungarian T-bills	1.59%
Hungarian Government Bonds	51.08%
Hungarian Equities	3.52%
International Equities	20.05%
International Bonds	0.00%
Current account	16.54%
Real estate investment fund units	0.75%
Government paper repo	6.68%
Other assets	-0.21%
Total investment assets	100.00%
Net corrected leverage	93.81%
Derivative products	25.89%

ket panic at the end of January. At the end of February we lowered the equity exposure to 20%, because we anticipate that the downside risks of the equity markets could get higher. We hold stock that are very undervalued, but should the markets suffer greater price losses in the near future even these shares can't stand up against difficulty. This month we bought pretty big amount of JPY, which should have lowered the risk of the Hungarian bond market. Unfortunately while the HUF didn't get weaker against the JPY, the Hungarian bonds suffered big price losses because of the great yield pickup in the market. At the end of February the fund kept JPY, Hungarian government securities and European equities (lower than 20%) in the portfolio.

Investment Policy of the Fund:

Hungary's first total return fund, the Aegon Moneymaxx Express Fund opened a new category in the Hungarian investment fund market. We launched this fund because a lot of our clients pointed out, that they don't feel experienced enough in the field of investment, so it is pretty hard for them to decide in which fund they should invest into. The constantly changing market situation generates also a big dilemma for the investors: when and how should they reallocate their portfolio? The Moneymaxx Express Fund eases these needs, and takes the responsibility for taking the right investment decision for those private investors who can get familiar with moderate risk, and who are not too risk-averse. According to the opinion of the fund manager, our Fund is allowed to invest into any kind of Hungarian bond or equity, or it can invest even into international bonds or equities. The fund manager's financial leeway is very wide – certainly by paying maximal attention to the compliance with the law – this means on one hand 100% of the portfolio can be invested in equities, or on the other hand the portfolio can contain 100% T-bills. We recommend this Fund to those investors who are willing to take more risk (in some cases the risk could get similar to investing into equity funds) and who prefer that their savings will be constantly managed, and transferred from one asset class to the other tunefully to the changing market situation and the anticipation of professional portfolio managers.

Investment horizon:

Suggested minimum investment period

3 months
 1 year
 2 years
 3 years
 5 years

Risc Scale

low
 medium
 high

Market Summary:

The fund manager increased the equity exposure to 30% in the AEGON MoneyMaxx Expressz Mixed Fund in the mar-

NET Yield Performance of the Fund:

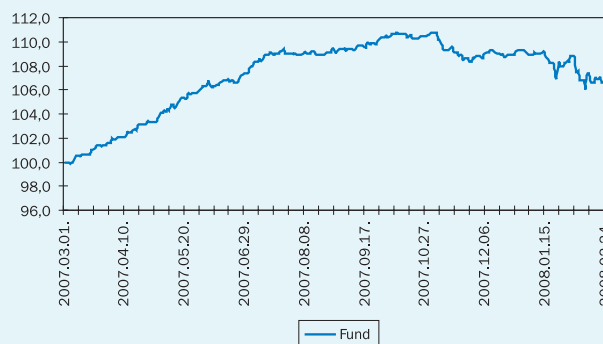
Time horizon	12 months	2007 year	2006 year	2005 year	2004 year
Net return of the Fund*	4.89%	10.96%	10.48%	22.40%	21.50%
Benchmark performance**	5.42%	5.67%	4.62%	N/A	N/A

* It shows the net performance of the fund until 29/02/08

The Fund was launched on 11/12/03

** The net return of the benchmark index.

THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.