

AEGON BESSA

DERIVATIVE FUND

GENERAL INFORMATION**ISIN code:** HU-0000705728**Fund Manager:** AEGON Magyarország Befektetési Alapkezelő Zrt.**Custodian:** UniCredit Bank Hungary Zrt.**Main distributor:** Concorde Értékpapír Zrt.**Launch Date of the Fund:** 04.09.2007**Currency:** PLN**Net Asset Value (PLN):** 42 960 741**Net Asset Value per share:** 0.010431**Current period capital protection:**

02.01.08 – 05.01.09

Capital protection: 0.008801**The asset allocation of the Fund, 31.08.2008**

Government paper repo	0.00%
International Equities	0.00%
Current account	0.96%
Deposit	2.29%
T-bills	96.74%
Other commitments	0.69%
Other debtors	0.70%
Total investment assets	100.00%
Net corrected leverage	31.40%
Derivative products	21.73%

gust. The strengthening of the dollar and “Russian crisis” kept the region under pressure. Thanks to the 5.65% monthly loss of the Wig20 index AEGON Bessa could gain 1.34% from the previous month. Although on the medium term we are more constructive on the equities on the short run the global equity markets are still very uncertain so we plan to keep at least 20% short exposure according to the funds investment policy.

NET Yield Performance of the Fund:

Time Horizon	Net Return of the fund*
3 months	2.71%
From the start	4.31%

* It shows the net performance of the fund until 31/08/08
The fund was launched on 04/09/07

THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE VS. WIG20 INDEX

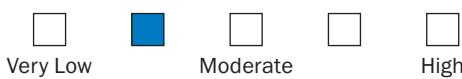
Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

Investment horizon

Suggested minimum investment period



Risk Scale

**Market Summary:**

The Polish equity market was bearish again so both the Wig20 and Wig index fell about 5 percent in Au-