

AEGON DOMESTIC

BOND FUND

GENERAL INFORMATION

ISIN code: HU-0000702493

Bloomberg kód: AEGDOME HB Equity

Fund Manager: AEGON Magyarország Befektetési Alapkezelő Zrt.

Custodian: Citibank Europe plc Magyarországi fióktelepe

Main distributor: AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.

Distributors: CIB Bank Zrt.; Citibank Europe plc Magyarországi Fióktelepe; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe; Commerzbank Zrt.; Concorde Értékpapír Zrt.

Launch Date of the Fund: 16.03.1998

Currency: HUF

Benchmark: 100% MAX Index

Net Asset Value (HUF): 5 421 201 253

Net Asset Value per share: 2.540158

The asset allocation of the Fund, 31.05.2009

Hungarian Government Bonds	61.77%
Hungarian T-bills	18.18%
Current account	0.00%
Government paper repo	38.57%
Other assets	-18.53%
Total investment assets	100.00%
Net corrected leverage	17.26%
Derivative products	0.00%

ers held Hungarian government bond exposure continued to decline last month. The money market tensions easing, has let it's impact to be perceived through the forint exchange rate, and through lower costs of financing in foreign currencies. This has mainly brought the short-term yields lower.

However Hungarian government bonds with longer 7-8 years maturity and with double-digit yields will continue to be a favorable investment destination for those who invest in the longer term.

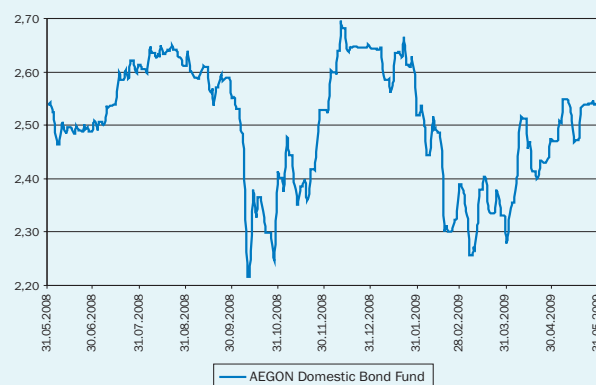
NET Yield Performance of the Fund:

Time horizon	12 months	2008 year	2007 year	2006 year	2005 year	2004 year
Net return of the Fund*	0.04%	2.47%	4.56%	7.06%	8.43%	13.07%
Benchmark performance**	3.08%	1.80%	4.92%	5.43%	7.45%	12.10%

* It shows the net performance of the fund until 31/05/09
The Fund was launched on 16/03/98

** The net return of the benchmark index.

THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

Investment Policy of the Fund:

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio the fund manager analyses the risk factors of the securities, and confirms the decisions taking with thorough calculations. By choosing a security one of the important factors is that the security should be liquid. Thanks to the professional diversification and the active portfolio management the fund provides its investors with a low risk - high yield investment alternative.

Investment horizon:

Suggested minimum investment period

3 months
 1 year
 2 years
 3 years
 5 years

Risc Scale

very low
 moderate
 high

Market Summary:

Major strengthening of the domestic gilt-edged market was observed in May, which our Fund could benefit better than the average from. The improved market sentiment was due to the favorable international atmosphere, despite the fact that by foreign-