

# AEGON DOMESTIC

BOND FUND

## GENERAL INFORMATION

**ISIN code:** HU-0000702493

**Fund Manager:** AEGON Magyarország Befektetési Alapkezelő Zrt.

**Custodian:** Citibank Europe plc Magyarországi fióktelepe

**Main distributor:** AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.

**Distributors:** CIB Bank Zrt.; Citibank Europe plc Magyarországi Fióktelepe; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe; Commerzbank Zrt.; Concorde Értékpapír Zrt.

**Launch Date of the Fund:** 16.03.1998

**Currency:** HUF

**Benchmark:** 100% MAX Composite

**Net Asset Value (HUF):** 5 585 940 707

**Net Asset Value per share:** 2.469947

## The asset allocation of the Fund, 30.04.2009

Hungarian Government Bonds	98.76%
Hungarian T-bills	0.00%
Current account	0.00%
Government paper repo	3.38%
Other assets	-2.13%
Total investment assets	100.00%
Net corrected leverage	24.69%
Derivative products	0.00%

Agency has successfully conducted new bond auction due to favorable market sentiment in low volume, and similar actions will continue to get organized in the near future in our view. Double digit yields still make the Hungarian government bonds appealing investment opportunity, but the low liquidity, fundamental problems and the swiftly changing investor spirit makes the domestic gilt-edge market risky.

## NET Yield Performance of the Fund:

Time horizon	12 months	2008 year	2007 year	2006 year	2005 year	2004 year
Net return of the Fund*	-2.38%	2.47%	4.56%	7.06%	8.43%	13.07%
Benchmark performance**	2.99%	1.80%	4.92%	5.43%	7.45%	12.10%

\* It shows the net performance of the fund until 30/04/09  
The Fund was launched on 16/03/98  
\*\* The net return of the benchmark index.

## Investment Policy of the Fund:

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio the fund manager analyses the risk factors of the securities, and confirms the decisions taking with thorough calculations. By choosing a security one of the important factors is that the security should be liquid. Thanks to the professional diversification and the active portfolio management the fund provides its investors with a low risk – high yield investment alternative.

## Investment horizon:

Suggested minimum investment period

3 months
  1 year
  2 years
  3 years
  5 years

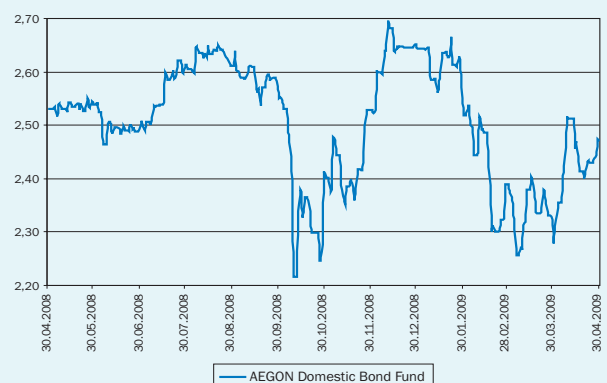
Risc Scale

very low
  moderate
  high

## Market Summary:

News about aggressive governmental interventions supported the increase in risk appetite at the first week of the month, causing forint appreciation and bond yield decline, pushing our fund 8.43% higher in this month. The Government Debt Management

## THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.