

AEGON DOMESTIC

BOND FUND

GENERAL INFORMATION

ISIN code: HU-0000702493

Fund Manager: AEGON Magyarország Befektetési Alapkezelő Zrt.

Custodian: CITIBANK Zrt.

Main distributor: AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.

Distributors: CIB Bank Zrt.; Citibank Europe plc Magyarországi Fióktelepe; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe; Commerzbank Zrt.; Concorde Értékpapír Zrt.

Launch Date of the Fund: 16.03.1998

Currency: HUF

Benchmark: 100% MAX Composite

Net Asset Value (HUF): 6 574 491 505

Net Asset Value per share: 2.518339

The asset allocation of the Fund, 31.01.2009

Hungarian Government Bonds	99.91%
Hungarian T-bills	0.00%
Current account	0.09%
Government paper repo	0.00%
Other assets	-0.01%
Total investment assets	100.00%
Net corrected leverage	22.42%
Derivative products	0.00%

Investment Policy of the Fund:

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio the fund manager analyses the risk factors of the securities, and confirms the decisions taking with thorough calculations. By choosing a security one of the important factors is that the security should be liquid. Thanks to the professional diversification and the active portfolio management the fund provides its investors with a low risk – high yield investment alternative.

Investment horizon:

Suggested minimum investment period

☐ 3 months
 ☒ 1 year
 ☐ 2 years
 ☐ 3 years
 ☐ 5 years

Risk Scale

☐ very low
 ☒ moderate
 ☐ high

Market Summary:

The yields of the Hungarian government securities went through a correction in January after the strengthening in the previous month. This happened mainly because of the shrinking GDP data and the strongly weakening foreign

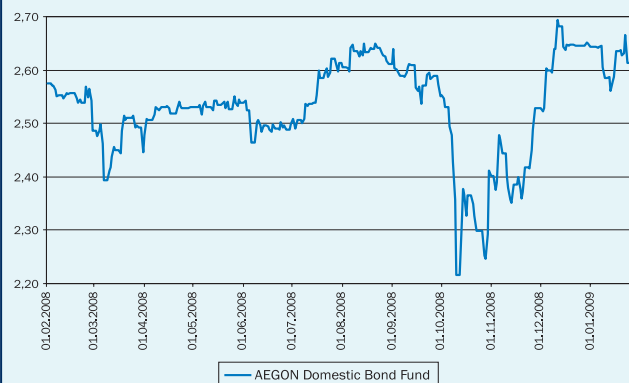
currencies of the CEE region, however foreign investors pumped some money again into the Hungarian (and emerging) bond market(s). The bonds with a longer duration underperformed the ones with a shorter duration, and this affected the performance of the AEGON Domestic Bond Fund also in a negative way. At the same time the Fund performs very well against its competitors.

NET Yield Performance of the Fund:

Time horizon	12 months	2008 year	2007 year	2006 year	2005 year	2004 year
Net return of the Fund*	-2.29%	2.47%	4.56%	7.06%	8.43%	13.07%
Benchmark performance**	-1.09%	1.80%	4.92%	5.43%	7.45%	12.10%

* It shows the net performance of the fund until 31/01/09
The Fund was launched on 16/03/98
** The net return of the benchmark index.

THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.