

AEGON DOMESTIC

BOND FUND

GENERAL INFORMATION

ISIN code: HU-0000702493

Fund Manager: AEGON Magyarország Befektetési Alapkezelő Zrt.

Custodian: CITIBANK Rt.

Main distributor: Concorde Értékpapír Zrt.

Distributors: CIB Bank Zrt.; Citibank Zrt.; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe; Commerzbank Zrt.; AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.

Launch Date of the Fund: 16.03.1998

Currency: HUF

Benchmark: 100% MAX Composite

Net Asset Value (HUF): 8 718 827 289

Net Asset Value per share: 2.550954

The asset allocation of the Fund, 30.09.2008

Hungarian Government Bonds	91.21%
Hungarian T-bills	0.00%
Current account	0.02%
Other assets	8.77%
Total investment assets	100.00%
Net corrected leverage	22.35%
Derivative products	0.00%

Investment Policy of the Fund:

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio the fund manager analyses the risk factors of the securities, and confirms the decisions taking with thorough calculations. By choosing a security one of the important factors is that the security should be liquid. Thanks to the professional diversification and the active portfolio management the fund provides its investors with a low risk – high yield investment alternative.

Investment horizon:

Suggested minimum investment period

3 months
 1 year
 2 years
 3 years
 5 years

Risc Scale

very low
 moderate
 high

Market Summary:

The performance of the AEGON Domestic Bond Fund got worsened in the last month, since the yield level increased constantly. The portfolio outperformed the benchmark thanks to the barbell portfolio we kept during the month. The spread widening in the 2-10 years segment was

extremely strong, which came from the fact that the market outpriced rate cuts from this year thanks to the capital market crisis. The domestic bond market is under serious pressure, since the Hungarian private pension fund system is under reconstruction. The equity prices are falling, so the portfolio managers have to buy more equities into the portfolios to reset the preset equity weights. To raise money for these transactions pension funds have to sell bonds, what leads to yield lifts on the market.

NET Yield Performance of the Fund:

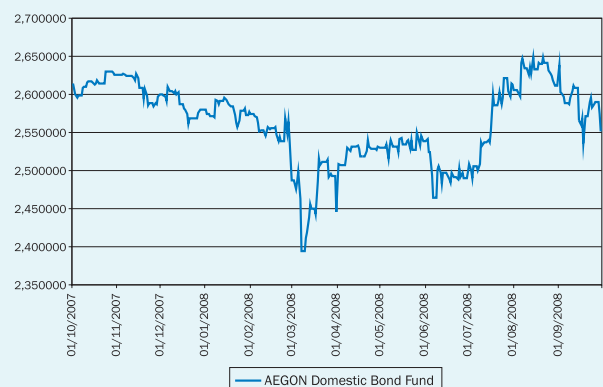
Time horizon	12 months	2007 year	2006 year	2005 year	2004 year	2003 year
Net return of the Fund*	-2.52%	4.56%	7.06%	8.43%	13.07%	1.19%
Benchmark performance**	-0.31%	4.92%	5.43%	7.45%	12.10%	-0.10%

* It shows the net performance of the fund until 30/09/08

The Fund was launched on 16/03/98

** The net return of the benchmark index.

THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.