

# AEGON DOMESTIC

BOND FUND

## GENERAL INFORMATION

**ISIN code:** HU-0000702493

**Fund Manager:** AEGON Magyarország Befektetési Alapkezelő Zrt.

**Custodian:** CITIBANK Rt.

**Main distributor:** Concorde Értékpapír Zrt.

**Distributors:** CIB Bank Zrt.; Citibank Zrt.; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; Uni-Credit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe

**Launch Date of the Fund:** 16.03.1998

**Currency:** HUF

**Benchmark:** 100% MAX Composite

**Net Asset Value (HUF):** 9 815 267 552

**Net Asset Value per share:** 2.530155

## The asset allocation of the Fund, 30.04.2008.

Hungarian Government Bonds	99.99%
Hungarian T-bills	0.00%
Current account	0.01%
Government paper repo	0.00%
Total investment assets	100.00%
Net corrected leverage	23.87%
Derivative products	20.35%

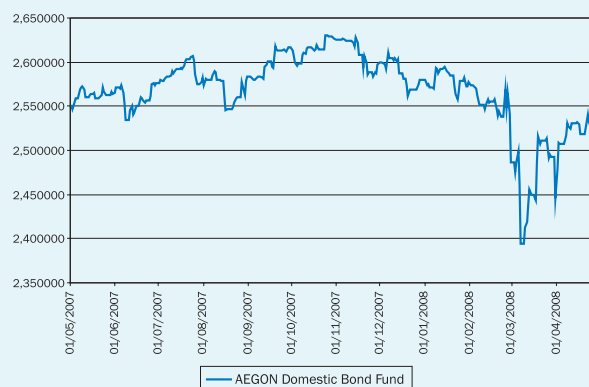
after the panic of the past month. The yield levels had dropped significantly, what led to a 2% gain in one single week. This was followed by a consolidation in the market, the bond prices moved in a range, so the yield levels –which were born in the panic– could stay high. According to our opinion one of the best investment opportunities are the Hungarian government securities. (Certainly by focusing on the risks and the anticipated inflation.)

## NET Yield Performance of the Fund:

Time horizon	12 months	2007 year	2006 year	2005 year	2004 year	2003 year
Net return of the Fund*	-0.86%	4.56%	7.06%	8.43%	13.07%	1.19%
Benchmark performance**	-0.07%	4.92%	5.43%	7.45%	12.10%	-0.10%

\* It shows the net performance of the fund until 30/04/08  
The Fund was launched on 16/03/98  
\*\* The net return of the benchmark index.

## THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

## Investment Policy of the Fund:

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio the fund manager analyses the risk factors of the securities, and confirms the decisions taking with thorough calculations. By choosing a security one of the important factors is that the security should be liquid. Thanks to the professional diversification and the active portfolio management the fund provides its investors with a low risk – high yield investment alternative.

## Investment horizon:

Suggested minimum investment period

3 months
  1 year
  2 years
  3 years
  5 years

Risc Scale

low
  medium
  high

## Market Summary:

In the first week of April the Hungarian government securities market gradually calmed down