

AEGON DOMESTIC

BOND FUND

GENERAL INFORMATION

ISIN code: HU-0000702493

Fund Manager: AEGON Magyarország Befektetési Alapkezelő Zrt.

Custodian: CITIBANK Rt.

Main distributor: Concorde Értékpapír Zrt.

Distributors: CIB Bank Zrt.; Citibank Zrt.; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe

Launch Date of the Fund: 16.03.1998

Currency: HUF

Benchmark: 100% MAX Composite

Net Asset Value (HUF): 9 802 969 146

Net Asset Value per share: 2.446287

The asset allocation of the Fund, 31.03.2008.

Hungarian Government Bonds	98.68%
Hungarian T-bills	0.00%
Current account	0.27%
Government paper repo	1.05%
Total investment assets	100.00%
Net corrected leverage	23.08%
Derivative products	20.32%

in the fund's NAV, but we managed to reduce this loss to the half of it, by well timed buying at high yield levels. The general negative mood of the market still offers very good purchase possibilities for those investors who are willing to hold out. Unfortunately because of the political uncertainty the yields rose again, and caused another drop in the bond prices. If we use technical analysis on the Hungarian bond market, we see a so called double top formation, which indicates that the Hungarian government bond portfolio will probably perform very well in the near future.

NET Yield Performance of the Fund:

Time horizon	12 months	2007 year	2006 year	2005 year	2004 year	2003 year
Net return of the Fund*	-2.95%	4.56%	7.06%	8.43%	13.07%	1.19%
Benchmark performance**	-1.57%	4.92%	5.43%	7.45%	12.10%	-0.10%

* It shows the net performance of the fund until 31/03/08
The Fund was launched on 16/03/98
** The net return of the benchmark index.

Investment Policy of the Fund:

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio the fund manager analyses the risk factors of the securities, and confirms the decisions taking with thorough calculations. By choosing a security one of the important factors is that the security should be liquid. Thanks to the professional diversification and the active portfolio management the fund provides its investors with a low risk - high yield investment alternative.

Investment horizon:

Suggested minimum investment period



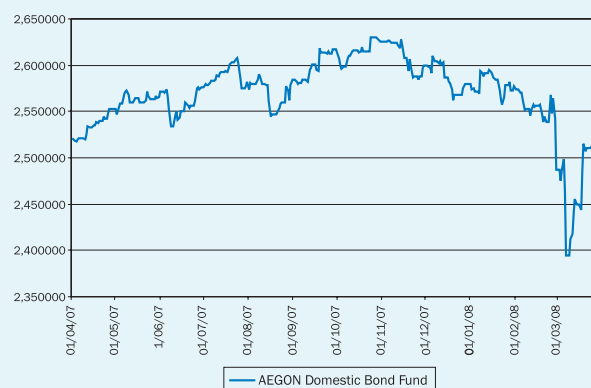
Risc Scale



Market Summary:

After the pleasant surprise of the abandoning of the forint's trading band, a dramatic month came to the Hungarian government securities market: the yield curve rose in two runs altogether by 180 basis points, while the swap curve shifted upwards to a much lesser extent and at the same time the EUR/HUF currency exchange rate weakened only a little. These events caused serious -6%- losses

THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.