

# AEGON ASIA

EQUITY FUND OF FUNDS

## GENERAL INFORMATION

**ISIN code:** HU-0000705272

**ISIN code (B series)** HU-0000705934

**Fund Manager:** AEGON Magyarország Befektetési Alapkezelő Zrt.

**Custodian:** UniCredit Bank Hungary Zrt.

**Main distributor:** Concorde Értékpapír Zrt.

**Distributors:** CIB Bank Zrt.; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.

**Launch Date of the Fund:** 11.05.2007

**Currency:** HUF

**Launch Date of the B series:** 29.10.2007

**Currency:** EUR

**Benchmark:** 100% MSCI Far East Index

**Net Asset Value (HUF):** 2 722 240 387

**Net Asset Value per share:** 0.940004

**Net Asset Value of the B series (EUR):** 28973.140000

**Net Asset Value per share:** 0.899954

## The asset allocation of the Fund, 29.02.2008.

|                         |         |
|-------------------------|---------|
| Government paper repo   | 2.79%   |
| International Equities  | 81.85%  |
| Current account         | 15.35%  |
| Hungarian T-bills       | 0.00%   |
| Total investment assets | 100.00% |
| Net corrected leverage  | 81.85%  |
| Derivative products     | 0.00%   |

much more higher in the coming years than the European or American one. According to our opinion the long-term structural development secures the sustainable above average growth. Dissimilar to the previous economics cycles the region is less vulnerable because of its big foreign-exchange holdings and low indebtedness. The developing internal demand and the high liquidity could compensate a potential slowdown in the American economy. Most of the Asian equities offer a high dividend yield and the evaluation level of the firms is low compared with other regions. Certainly it is important to invest in such markets that have adequate evaluation levels. Our investment decisions are supported by a special investment-planning model, which is filled up with all the important macro economical indicators and the evaluation indicators of the companies. The MSCI Far East Index is the benchmark index of the fund. The fund's main goal is to over perform its benchmark by minimum 2%.

## Investment Policy of the Fund:

We launched the Aegon Asia Equity Fund of Funds in order that our customers could profit from the Asian growth. The persistent profit growth of the Asian companies, the regions richness in liquidity and the appreciation of the Asian currencies are the key to the strong economical growth of the region, a growth that will probably be much more higher in the coming years than the European or American one. According to our opinion the long-term structural development secures the sustainable above average growth. Dissimilar to the previous economics cycles the region is less vulnerable because of its big foreign-exchange holdings and low indebtedness. The developing internal demand and the high liquidity could compensate a potential slowdown in the American economy. Most of the Asian equities offer a high dividend yield and the evaluation level of the firms is low compared with other regions. Certainly it is important to invest in such markets that have adequate evaluation levels. Our investment decisions are supported by a special investment-planning model, which is filled up with all the important macro economical indicators and the evaluation indicators of the companies. The MSCI Far East Index is the benchmark index of the fund. The fund's main goal is to over perform its benchmark by minimum 2%.

## Investment horizon:

Suggested minimum investment period

3 months
  1 year
  2 years
  3 years
  5 years

Risc Scale

low
  medium
  high

## Market Summary:

We launched the Aegon Asia Equity Fund of Funds in order that our customers could profit from the Asian growth. The persistent profit growth of the Asian companies, the regions richness in liquidity and the appreciation of the Asian currencies are the key to the strong economical growth of the region, a growth that will probably be

## NET Yield Performance of the Fund:

| Time horizon                            | 3 months | From the Start* |
|---|----------|-----------------|
| Net return of the Fund <sup>a</sup> HUF | -13.66%  | -6.00%          |
| Net return of the Fund <sup>b</sup> EUR | -17.33%  | -24.11%         |
| Benchmark performance*                  | -11.66%  | -15.31%         |

<sup>a</sup> It shows the net performance of the fund until 29/02/08  
The Fund was launched on 11/05/07  
<sup>b</sup> It shows the net performance of the fund until 29/02/08  
The Fund was launched on 29/10/07  
 \* The net return of the benchmark index.

## THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.