

# AEGON INTERNATIONAL

BOND FUND

## GENERAL INFORMATION

**ISIN code:** HU-0000702477

**Bloomberg code:** AEGINBI HB Equity

**Fund Manager:** AEGON Magyarország Befektetési Alapkezelő Zrt.

**Custodian:** Citibank Europe plc Magyarországi fióktelepe

**Main distributor:** AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.

**Distributors:** CIB Bank Zrt.; Citibank Europe plc Magyarországi Fióktelepe; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe; Concorde Értékpapír Zrt.

**Launch Date of the Fund:** 21.04.1999

**Currency:** HUF

**Benchmark:** 80% Merrill Lynch Global Government Bond Index II ex-Japan + 20% ZMAX

**Net Asset Value (HUF):** 4 104 241 510

**Net Asset Value per share:** 1.316931

## The asset allocation of the Fund, 30.06.2009

Hungarian T-bills	0.00%
Hungarian Government Bonds	3.27%
International Bonds	90.04%
Government paper repo	1.84%
Current account	4.85%
Total investment assets	100.00%
Net corrected leverage	22.07%
Derivative products	25.10%

the long maturity yields lower. The Fund over-performed it's benchmark by 1% in June, but the strengthening of the forint corrupted the profit, resulting -1.4%. We believe that during the summer, these factors will continue to rule the markets, therefore we continue to maintain the aggressive positions.

## Investment Policy of the Fund:

According to the purpose of the fund manager the Fund mainly invests in government debt securities of OECD countries, and by paying maximal attention to the compliance with the law, it keeps minimum 15% of the portfolio in liquid assets. Besides the legal regulations the fund manager focuses on safety and principles of the maximal diversification. On the grounds of this investment policy the fund is only allowed to buy public issued, investment-grade, listed securities.

## Investment horizon:

Suggested minimum investment period

3 months  
  1 year  
  2 years  
 3 years  
 5 years

Risc Scale

very low  
  
 moderate  
  
 high

## Market Summary:

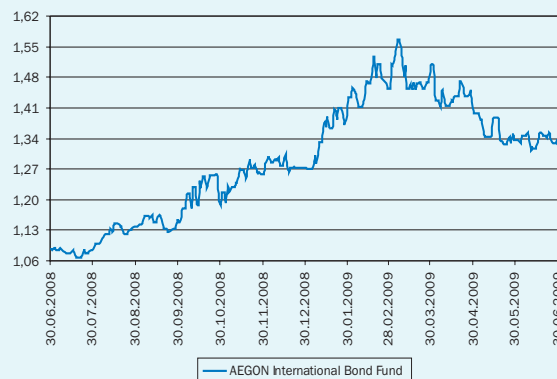
Favorable investment climate brought back the investor's attention to the bond market during June. The prolonged recession and deflation fears supported the purchases in the market, bringing

## NET Yield Performance of the Fund:

Time horizon	12 months	2008 year	2007 year	2006 year	2005 year	2004 year
Net return of the Fund*	20.85%	7.24%	-0.05%	-2.05%	10.52%	-2.13%
Benchmark performance**	30.16%	13.82%	-5.66%	-4.07%	7.89%	-2.50%

\* It shows the net performance of the fund until 30/06/09  
The Fund was launched on 21/04/99  
\*\* The net return of the benchmark index.

## THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.