

# AEGON DOMESTIC

BOND FUND

## GENERAL INFORMATION

**ISIN code:** HU-0000702493  
**Bloomberg kód:** AEGDOME HB Equity  
**Fund Manager:** AEGON Magyarország Befektetési Alapkezelő Zrt.  
**Custodian:** Citibank Europe plc Magyarországi Fióktelepe  
**Main distributor:** AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.  
**Launch Date of the Fund:** 16.03.1998  
**Currency:** HUF  
**Benchmark:** 100% MAX Index  
**Net Asset Value (HUF):** 58 100 120 784  
**Net Asset Value per share:** 3.242936

## DISTRIBUTORS

AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.  
 BNP Paribas Magyarországi Fióktelepe  
 CIB Bank Zrt.  
 Citibank Europe plc Magyarországi Fióktelepe  
 Codex Értéktár és Értékpapír Zrt.  
 Commerzbank Zrt.  
 Concorde Értékpapír Zrt.  
 Equilor Befektetési Zrt.  
 ERSTE Befektetési Zrt.  
 OTP Bank Nyrt.  
 Raiffeisen Bank Zrt.  
 Magyar Takarékszövetkezeti Bank Zrt.  
 UniCredit Bank Hungary Zrt.

## INVESTMENT POLICY OF THE FUND

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio, the fund manager analyses the risk factors of the securities and confirms the decisions taking with thorough calculations. When choosing a security, one of the most important factors is that the security should be liquid. Due to the professional diversification and the active portfolio management the Fund provides its investors with a low risk – high yield investment alternative.

## INVESTMENT HORIZON:

Suggested minimum investment period



3 months



1 year



2 years



3 years



5 years

Risk Scale



very low



moderate



high

## THE ASSET ALLOCATION OF THE FUND 31. 01. 2011.

Hungarian T-bills	1.47%
Hungarian Government Bonds	97.08%
Other assets	0.17%
Government paper repo	0.74%
Current account	0.58%
Liabilities	0.00%
Receivables	0.05%
Total investment assets	100.00%
Net corrected leverage	22.10%
Derivative products	0.00%

## MARKET SUMMARY

Investor pessimism towards Hungarian assets reversed in January. The early leaks on the content of the February structural reform were positive, concerns of a downgrade of sovereign into sub-investment grade category eased, the end of the rate hike cycle was seen around the corner. These changes in investor attitude as well as a more positive assessment of the European sovereign debt situation led to a massive rally given the light positioning among both locals and internationals. Our fund posted a remarkable 3.3% return in January.

## NET YIELD PERFORMANCE OF THE FUND:

Time horizon	12 months	2010 year	2009 year	2008 year	2007 year	2006 year
Net return of the Fund*	7,57%	6,34%	11,72%	2,47%	4,56%	7,06%
Benchmark performance**	6,22%	4,79%	13,84%	1,80%	4,92%	5,43%

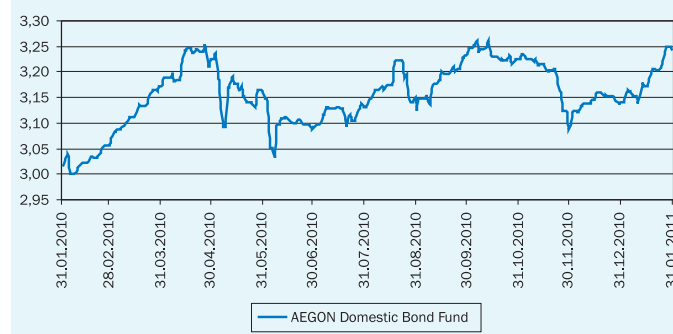
\* It shows the net performance of the fund until 31/01/11

The Fund was launched on 16/03/98

\*\* The net return of the benchmark index.

## THE NET PERFORMANCE OF THE FUND

BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.