

# AEGON DOMESTIC

BOND FUND

## GENERAL INFORMATION

**ISIN code:** HU-0000702493

**Bloomberg kód:** AEGDOME HB Equity

**Fund Manager:** AEGON Magyarország Befektetési Alapkezelő Zrt.

**Custodian:** Citibank Europe plc Magyarországi Fióktelepe

**Main distributor:** AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.

**Distributors:** CIB Bank Zrt.; Citibank Europe plc Magyarországi Fióktelepe; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe; Commerzbank Zrt.; Concorde Értékpapír Zrt.; OTP Bank Nyrt.

**Launch Date of the Fund:** 16.03.1998

**Currency:** HUF

**Benchmark:** 100% MAX Index

**Net Asset Value (HUF):** 62 577 786 482

**Net Asset Value per share:** 3.225655

## The asset allocation of the Fund, 30.04.2010

Hungarian Government Bonds	94.91%
Hungarian T-bills	4.63%
Current account	0.01%
Government paper repo	1.33%
Other assets	-0.88%
Total investment assets	100.00%
Net corrected leverage	24.20%
Derivative products	0.00%

foreign investment in recent years. Due to the real economic downturn and fiscal constraints, the balance of payments shows surplus and the state's financing requirement decreased and the IMF borrowing created substantial and long-term supply vacuum in the bond market. The continuation of the rate cut cycle has not been affected by the stable forint. Our strong market has suffered major corrections two times due to the influence of infection with Greek origin, but all's well that ends well: the Fund gained by 1.7% at the end of April overperforming the whole market.

## Investment Policy of the Fund:

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio, the fund manager analyses the risk factors of the securities and confirms the decisions taking with thorough calculations. When choosing a security, one of the most important factors is that the security should be liquid. Due to the professional diversification and the active portfolio management the Fund provides its investors with a low risk – high yield investment alternative.

## Investment horizon:

Suggested minimum investment period

3 months
  1 year
  2 years
  3 years
  5 years

Risc Scale

very low
  moderate
  high

## Market Summary:

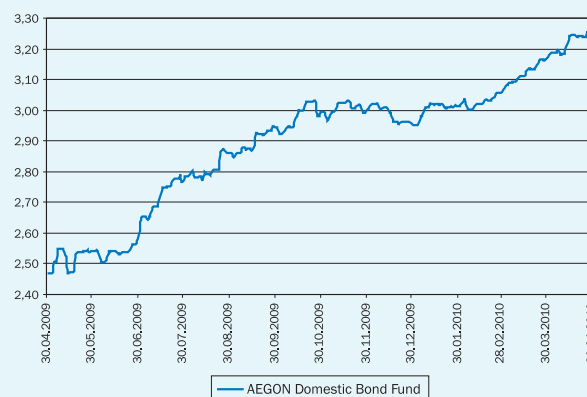
The Hungarian bond investors could feel, how a rollercoaster works in April. There was a constant pressure on the CDS of Greece in April, which deteriorated the regional sentiment to varying degrees. The domestic market showed remarkable resistance against changes of the external atmosphere throughout the month, which was mainly due to the fact, that the domestic money and foreign exchange risk seeking dependence were very low on

## NET Yield Performance of the Fund:

Time horizon	12 months	2009 year	2008 year	2007 year	2006 year	2005 year
Net return of the Fund*	30.60%	11.72%	2.47%	4.56%	7.06%	8.43%
Benchmark performance**	24.47%	13.84%	1.80%	4.92%	5.43%	7.45%

\* It shows the net performance of the fund until 30/04/10  
The Fund was launched on 16/03/98  
\*\* The net return of the benchmark index.

## THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.