

# AEGON DOMESTIC

BOND FUND

## GENERAL INFORMATION

**ISIN code:** HU-0000702493

**Bloomberg kód:** AEGDOME HB Equity

**Fund Manager:** AEGON Magyarország Befektetési Alapkezelő Zrt.

**Custodian:** Citibank Europe plc Magyarországi fióktelepe

**Main distributor:** AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.

**Distributors:** CIB Bank Zrt.; Citibank Europe plc Magyarországi Fióktelepe; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe; Commerzbank Zrt.; Concorde Értékpapír Zrt.

**Launch Date of the Fund:** 16.03.1998

**Currency:** HUF

**Benchmark:** 100% MAX Index

**Net Asset Value (HUF):** 4 986 671 394

**Net Asset Value per share:** 2.596230

## The asset allocation of the Fund, 30.06.2009

Hungarian Government Bonds	75.91%
Hungarian T-bills	19.57%
Current account	0.02%
Government paper repo	7.84%
Other assets	-3.34%
Total investment assets	100.00%
Net corrected leverage	20.93%
Derivative products	0.00%

volatility with carry game: interest rate difference between the currencies attracts short-term investors, which resulted decrease in yields. The action of Hungarian Debt Management Agency: they have increased the volume it intends to issue, has found a positive response until now. If sustained, and sentiment will remain stable and the state will be able to finance once again itself from the market, the MNB can be also bolder by lowering the base rate, which can result meaningful straightening, especially this time of the oversold, rather long maturities.

## NET Yield Performance of the Fund:

Time horizon	12 months	2008 year	2007 year	2006 year	2005 year	2004 year
Net return of the Fund*	3.94%	2.47%	4.56%	7.06%	8.43%	13.07%
Benchmark performance**	6.02%	1.80%	4.92%	5.43%	7.45%	12.10%

\* It shows the net performance of the fund until 30/06/09  
The Fund was launched on 16/03/98  
\*\* The net return of the benchmark index.

## Investment Policy of the Fund:

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio the fund manager analyses the risk factors of the securities, and confirms the decisions taking with thorough calculations. By choosing a security one of the important factors is that the security should be liquid. Thanks to the professional diversification and the active portfolio management the fund provides its investors with a low risk – high yield investment alternative.

## Investment horizon:

Suggested minimum investment period

3 months
  1 year
  2 years
  3 years
  5 years

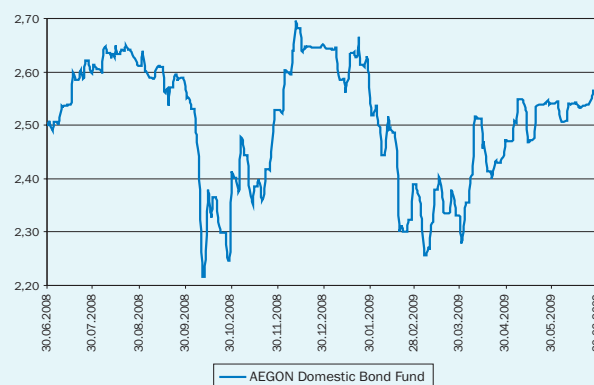
Risc Scale

very low
  moderate
  high

## Market Summary:

In the past month, the international markets stabilized, the noise is significantly reduced. The otherwise conservative mood of the market during the first half of the month meant serious lack of buying interest. Hungarian government bond exposure of foreign investors hit a new low after a larger expiration in June. The forint strengthened in moderate

## THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.