**AEGON** MONEYMAXX EXPRESSZ

MIXED FUND

## GENERAL INFORMATION

**ISIN code:** HU-0000703145
**Bloomberg code:** AEGMMEF HB Equity
**Fund Manager:** AEGON Magyarország Befektetési Alapkezelő Zrt.
**Custodian:** UniCredit Bank Hungary Zrt.
**Main distributor:** AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.
**Launch Date of the Fund:** 11/12/2003
**Currency:** HUF
**Benchmark:** 100% RMAX Index
**Net Asset Value (HUF):** 10 415 846 105
**Net Asset Value per share:** 1.942144

## DISTRIBUTORS

AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.
BNP Paribas Magyarországi Fióktelepe
CIB Bank Zrt.
Citibank Europe plc Magyarországi Fióktelepe
Codex Értéktár és Értékpapír Zrt.
Commerzbank Zrt.
Concorde Értékpapír Zrt.
Equilor Befektetési Zrt.
ERSTE Befektetési Zrt.
OTP Bank Nyrt.
Raiffeisen Bank Zrt.
Magyar Takarékszövetkezeti Bank Zrt.
UniCredit Bank Hungary Zrt.

## INVESTMENT POLICY OF THE FUND

Hungary's first total return fund, the AEGON MoneyMaxx Expressz Mixed Fund opened introduced a new category to the Hungarian investment fund market. We launched this fund because a lot of our clients pointed out that they don't feel experienced enough in the field of investment, so it is difficult for them to decide in which fund they should invest. The constantly changing market situation imposes a challenge for the investors, raising the questions of when and how they should re-allocate their portfolio. The AEGON Money-Maxx Expressz Mixed Fund meets these needs, and shoulders the responsibility for making the right investment decision for private investors who want to get familiar with moderate risk and who are not too risk-averse. According to the opinion of the fund manager, our Fund is allowed to invest in any kind of Hungarian bond or equity, or it can invest in international bonds or equities. The fund manager's financial leeway is very wide – while paying maximal attention to the compliance with the law – meaning, on one hand, 100% of the portfolio can be invested in equities or, on the other hand, the portfolio can contain T-bills up to 100%. We recommend this Fund to investors who are willing to take more risks (in some cases the risk may be similar when investing in equity funds), as well as to investors who prefer their savings constantly managed and transferred from one asset class to another, in accordance with the changing market situation and the anticipation of professional portfolio managers.

## INVESTMENT HORIZON:

Suggested minimum investment period

| 3 months | **1 year** | 2 years | 3 years | 5 years |

Risc Scale

| very low | | **moderate** | | high |

## THE ASSET ALLOCATION OF THE FUND — 28. 02. 2011.

| | |
|---|---|
| Government Bonds | 58.13% |
| Corporate Bonds | 0.19% |
| Hungarian Equities | 6.25% |
| Internatinal Equities | 11.32% |
| Collective securities | 20.53% |
| Other assets | 0.20% |
| Government paper repo | 0.20% |
| Current account | 1.85% |
| Deposit | 0.00% |
| Liabilities | 5.35% |
| Receivables | 4.01% |
| Total investment assets | 100.00% |
| Net corrected leverage | 98.46% |
| Derivative products | 28.85% |

## MARKET SUMMARY

Equity markets were dragged down in the second half of February as tensions in the Middle East spread to additional countries. Libya, the first substantial crude producer in the unrest, has been the market's main concern with massive clashes unfolding throughout February. The imminent risk of disruption in oil production induced a spike in crude prices, which may eventually pose a threat to the liquidity driven growth, in our view. The energy related companies performed well in our portfolio in sync with the crude prices. Defensive telecom stocks also contributed to the fund's outperformance.

## NET YIELD PERFORMANCE OF THE FUND:

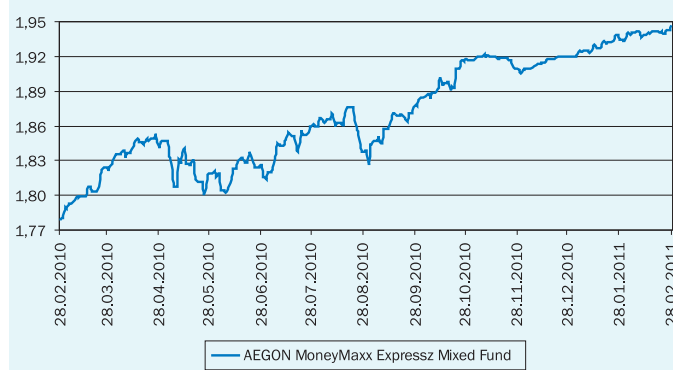| Time horizon | 12 months* | 2010 year | 2009 year | 2008 year | 2007 year | 2006 year |
|---|---|---|---|---|---|---|
| Net return of the Fund* | 9,51 | 6,90% | 14,61% | -14,84% | 10,96% | 10,48% |
| Benchmark performance* | 3,26% | 3,35% | 8,64% | 6,45% | 5,67% | 4,62% |

\* It shows the net performance of the fund until 28/02/11
The Fund was launched on 11/12/03
\*\* The net return of the benchmark index.

## THE NET PERFORMANCE OF THE FUND

BASED ON THE NET ASSET VALUE PER SHARE



AEGON MoneyMaxx Expressz Mixed Fund