

AEGON MONEymaxx EXPRESSZ

MIXED FUND

GENERAL INFORMATION

ISIN code: HU-0000703145
Bloomberg code: AEGMMEF HB Equity
Fund Manager: AEGON Magyarország Befektetési Alapkezelő Zrt.
Custodian: UniCredit Bank Hungary Zrt.
Main distributor: AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.
Distributors: CIB Bank Zrt.; Citibank Europe plc Magyarországi Fióktelepe.; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe; Commerzbank Zrt.; Concorde Értékpapír Zrt.
Launch Date of the Fund: 11.12.2003
Currency: HUF
Benchmark: 100% RMAX
Net Asset Value (HUF): 11 635 589 597
Net Asset Value per share: 1.759015

The asset allocation of the Fund, 30.09.2009

Hungarian Corporate Bonds	13.96%
Hungarian Government Bonds	75.61%
Hungarian Equities	0.77%
Government paper repo	0.00%
International Equities	4.41%
International Bonds	0.00%
Current account	0.14%
Real estate investment fund units	4.55%
Deposit	0.00%
Other assets	0.56%
Total investment assets	100.00%
Net corrected leverage	27.26%
Derivative products	4.48%

Investment Policy of the Fund:

Hungary's first total return fund, the Aegon Moneymaxx Express Fund opened a new category in the Hungarian investment fund market. We launched this fund because a lot of our clients pointed out, that they don't feel experienced enough in the field of investment, so it is pretty hard for them to decide in which fund they should invest into. The constantly changing market situation generates also a big dilemma for the investors: when and how should they reallocate their portfolio? The Moneymaxx Express Fund eases these needs, and takes the responsibility for taking the right investment decision for those private investors who can get familiar with moderate risk, and who are not too risk-averse. According to the opinion of the fund manager, our Fund is allowed to invest into any kind of Hungarian bond or equity, or it can invest even into international bonds or equities. The fund manager's financial leeway is very wide - certainly by paying maximal attention to the compliance with the law - this means on one hand 100% of the portfolio can be invested in equities, or on the other hand the portfolio can contain 100% T-bills. We recommend this Fund to those investors who are willing to take more risk (in some cases the risk could get similar to investing into equity funds) and who prefer that their savings will be constantly managed, and transferred from one asset class to the other tunefully to the changing market situation and the anticipation of professional portfolio managers.

Investment horizon:

Suggested minimum investment period

3 months
 1 year
 2 years
 3 years
 5 years

Risk Scale

very low
 moderate
 high

Market Summary:

The AEGON MoneyMaxx Expressz Mixed Fund achieved 2.12% nominal return in September. The NAV of the Fund climbed by 22.89% in the last 6 months, successfully erasing the majority of the losses, suffered in 2008. The unit prices at the end of September (1.759015) were only slightly behind (by 5.73%) from the all time high (1.859754, dated at 09.10.2007). We are pleased to inform our investors that the Fund's 12-month retrospective performance is positive again 4.08%, despite the fact, that the most difficult market situations from 2008 and early

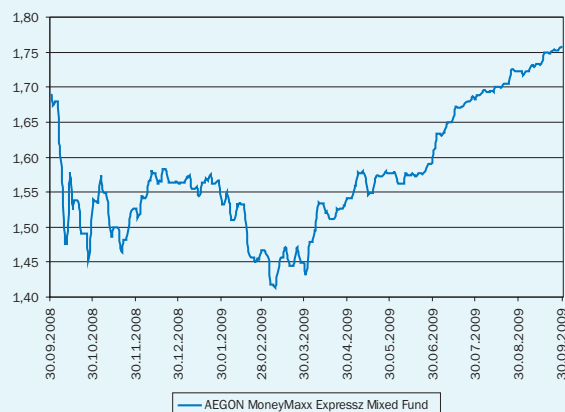
2009, are still computed in the figure. We thank our investors for their patience, who stood for the Fund even during the turbulent market situation. It is clearly visible, that their efforts have started to bear fruits, as the investments make nice profit. It is still the government bonds which dominate the portfolio. If the yields of the gilt-edged securities decline significantly, reduction of duration and the absolute size of this asset class will be necessary. Until the end of the year, an additional 2-3% yield on the Hungarian government securities can be counted on, which means ever diminishing support for the maintenance of larger size positions. During the month, we slightly increased exposure to equity, but not above 10 percent. In October, equity's weight can be increased even more significantly, if a proper correction should occur on the markets.

NET Yield Performance of the Fund:

Time horizon	12 months	2008 year	2007 year	2006 year	2005 year	2004 year
Net return of the Fund*	4.08%	-14.84%	10.96%	10.48%	22.40%	21.50%
Benchmark performance**	9.23%	6.45%	5.67%	4.62%	N/A	N/A

* It shows the net performance of the fund until 30/09/09
 The Fund was launched on 11/12/03
 ** The net return of the benchmark index.

THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.