

AEGON DOMESTIC

BOND FUND

GENERAL INFORMATION

ISIN code: HU-0000702493

Bloomberg kód: AEGDOME HB Equity

Fund Manager: AEGON Magyarország Befektetési Alapkezelő Zrt.

Custodian: Citibank Europe plc Magyarországi fióktelepe

Main distributor: AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.

Distributors: CIB Bank Zrt.; Citibank Europe plc Magyarországi Fióktelepe; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe; Commerzbank Zrt.; Concorde Értékpapír Zrt.

Launch Date of the Fund: 16.03.1998

Currency: HUF

Benchmark: 100% MAX Index

Net Asset Value (HUF): 60 161 747 058

Net Asset Value per share: 2.944790

The asset allocation of the Fund, 30.09.2009

Hungarian Government Bonds	98.65%
Current account	0.00%
Government paper repo	1.35%
Other assets	0.01%
Total investment assets	100.00%
Net corrected leverage	21.53%
Derivative products	0.58%

Euro in the region. In the favorable flow of news, bonds performed well even without greater demand from foreign investors.

The market turned out to be explicitly strong and the auctions went through successfully.

Despite a less favorable international environment and greater selling pressure, a serious correction could not evolve. Although the Hungarian Central Bank follows a conservative strategy, a key rate much lower than currently expected could be priced in during the following months, due to the large accumulation in Forint-liquidity. Consequently, we stay optimistic regarding the domestic bond market.

NET Yield Performance of the Fund:

Time horizon	12 months	2008 year	2007 year	2006 year	2005 year	2004 year
Net return of the Fund*	15.44%	2.47%	4.56%	7.06%	8.43%	13.07%
Benchmark performance**	15.14%	1.80%	4.92%	5.43%	7.45%	12.10%

* It shows the net performance of the fund until 30/09/09
The Fund was launched on 16/03/98
** The net return of the benchmark index.

Investment Policy of the Fund:

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio the fund manager analyses the risk factors of the securities, and confirms the decisions taking with thorough calculations. By choosing a security one of the important factors is that the security should be liquid. Thanks to the professional diversification and the active portfolio management the fund provides its investors with a low risk – high yield investment alternative.

Investment horizon:

Suggested minimum investment period

3 months
 1 year
 2 years
 3 years
 5 years

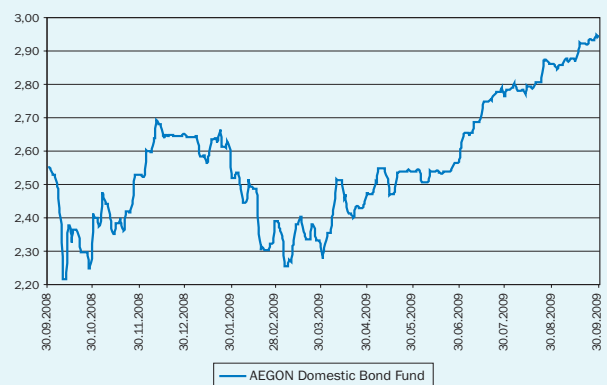
Risc Scale

very low
 moderate
 high

Market Summary:

Within the advantageous external environment it is still the interest rate cut cycle which is dominant on the Hungarian debt market. In regard of the incoming data on inflation, price stability as the key objective is no obstacle to rate cuts. The Hungarian Forint's rate is supported by the fall of the external financing need of the Hungarian economy to practically zero. The sentiment is characterized by several analyses by London's banks, which appreciate the domestic fiscal rigor in regional comparison. Further, they classify Hungary to have the biggest chance to be the first to introduce the

THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.