

INVESTMENT POLICY OF THE FUND

The fund aims to profit from global megatrends that extend beyond economic cycles. Such trends may include demographic changes (ageing society, developing markets), efficiency gains due to scarce resources (renewable resources, energy efficiency), urbanisation, or even technological innovation. The fund aims to achieve its objectives through equity-type instruments, primarily exchange-traded funds (ETFs), equities and open-ended public investment funds. Megatrends are long-term changes that have a lasting impact on our social and economic environment. The fund aims to share in the profit growth of companies that could be winners in these processes. Megatrends are long-term processes that extend beyond normal economic cycles, are usually global and affect the whole world. Consequently, the fund does not have a geographical specification. As the fund aims to profit from long-term growth and has significant exposure to stock markets, it is recommended for risk-taking investors with a long-term investment horizon. The Fund holds its assets in euro. The Fund invests only in investments where the expense ratio remains below 2.5%, but always aims to keep the average fees charged on the underlying collective investment instruments below 1%. The fund also does not have a geographical specification, and thus no typical currency composition. The target currency of the Fund is therefore the settlement currency of the benchmark index (USD). Due to the strategy of the Fund, it may also invest in assets denominated in foreign currency. The Fund may hedge some or all of its foreign currency risk using forward currency positions against the target currency, i.e. the settlement currency of the benchmark (USD). The Fund Manager has a discretionary right to reduce the foreign currency risk of positions denominated in a currency other than the target currency, depending on market developments, by entering into hedge transactions. In addition, the use of equity and index futures is permitted in order to effectively build the Fund's portfolio.

MARKET SUMMARY

In early August, rising risks of a US recession, monetary tightening by the Japanese central bank and uncertain news about AI combined to contribute to a fall in equity markets at a time when they were already overbought and the rise was being led by a handful of companies. However, as quickly as stocks fell, they also recovered, and by the end of the month the indices had managed to close near historic highs. One of the key events watched by the market in August was the Nvidia report. In the second fiscal quarter, the company's revenue more than doubled year-on-year to \$30 billion, against analyst expectations of \$28.9 billion, while earnings per share (EPS) came in at 68 cents, up from 64 cents expected. However, even though Nvidia reported numbers that exceeded analyst expectations, the share price still fell following the report. Over the past few quarters, investors have become accustomed to the company's reports far exceeding analyst expectations, so the fact that the second quarter results were 'only' slightly ahead of Wall Street expectations proved disappointing. We reduced our weight in Nvidia in the Fund ahead of the report, and also cut weight in the other Magnificent 7 (Apple, Amazon, Google, Microsoft, Meta, Nvidia, Tesla) stocks. August has seen the start of a defensive rotation in equity markets, so over the last three months, real estate, healthcare, financials, consumer staples and utilities may have been the best performers, and we have responded by reducing our overweight in growth sectors during the month.

GENERAL INFORMATION

| | |
|------------------------------------|---|
| Fund Manager: | VIG Investment Fund Management Hungary |
| Custodian: | Unicredit Bank Hungary Zrt. |
| Main distributor: | VIG Investment Fund Management Hungary |
| Benchmark composition: | 100% MSCI AC World Daily Total Return Net USD Index |
| ISIN code: | HU0000730320 |
| Start: | 10/05/2022 |
| Currency: | CZK |
| Net Asset Value of the whole Fund: | 61,812,300 EUR |
| Net Asset Value of C series: | 44,806,749 CZK |
| Net Asset Value per unit: | 1.311258 CZK |

DISTRIBUTORS

Conseq Investment Management, a.s.

SUGGESTED MINIMUM INVESTMENT PERIOD

| | | | | | | |
|--------|--------|------|------|------|------|------|
| 3 mths | 6 mths | 1 yr | 2 yr | 3 yr | 4 yr | 5 yr |
|--------|--------|------|------|------|------|------|

ASSET ALLOCATION OF THE FUND

| Asset | Weight |
|---|-----------------|
| Collective securities | 60.44 % |
| International equities | 24.99 % |
| T-bills | 8.53 % |
| Current account | 5.90 % |
| Receivables | 3.89 % |
| Liabilities | -3.81 % |
| Market value of open derivative positions | 0.06 % |
| Total | 100,00 % |
| Derivative products | 14.75 % |
| Net corrected leverage | 114.75 % |

Assets with over 10% weight

There is no such instrument in the portfolio

RISK PROFILE

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

← Lower risk

→ Higher risk

VIG MegaTrend Equity Investment Fund

C series CZK MONTHLY report - 2024 AUGUST (made on: 08/31/2024)

NET YIELD PERFORMANCE OF THE SERIES

| Interval | Yield of note | Benchmark yield |
|-------------|---------------|-----------------|
| YTD | 12.48 % | 15.97 % |
| From launch | 15.29 % | 22.94 % |
| 1 month | 1.50 % | 2.54 % |
| 3 months | 4.91 % | 6.51 % |
| 2023 | 15.80 % | 22.20 % |

NET PERFORMANCE OF THE SERIES

net asset value per share, 10/05/2022 - 08/31/2024



RISK INDICATORS

| | |
|---|------------|
| Annualized standard deviation of the fund's weekly yields- based on 1 year | 14.37 % |
| Annualized standard deviation of the benchmark's weekly yields- based on 1 year | 12.52 % |
| Annualized standard deviation of the fund's weekly yields- based on 3 year | 14.24 % |
| Annualized standard deviation of the fund's weekly yields- based on 5 year | 14.24 % |
| WAM (Weighted Average Maturity) | 0.01 years |
| WAL (Weighted Average Life) | 0.01 years |

TOP 10 POSITIONS

| Asset | Type | Counterparty / issuer | Maturity | |
|---|-----------------|---|------------|--------|
| NASDAQ 100 E-MINI Sep24 Buy | derivative | Erste Bef. Hun | 09/20/2024 | 8.60 % |
| US T-Bill 10/31/24 | zero coupon | USA | 10/31/2024 | 8.55 % |
| Global X US Infrastructure Dev UCITS ETF | investment note | Global X U.S. Infrastructure Development ETF | | 5.23 % |
| SPDR S&P Insurance ETF | investment note | SPDR S&P Insurance ETF | | 4.81 % |
| EuroPE 600 Stoxx Insurance ETF | investment note | EuroPEstoxx 600 Insurance ETF | | 4.78 % |
| L&G Artificial Intelligence UCITS ETF | investment note | L&G Artificial Intelligence UCITS ETF | | 4.15 % |
| L&G Clean Water UCITS ETF | investment note | L&G Clean Water UCITS ETF | | 4.07 % |
| First Trust NASDAQ Clean Edge Smart Grid Infrastructure UCITS ETF | investment note | First Trust Nasdaq Smart Grid Infrac. UCITS ETF | | 3.39 % |
| S&P500 EMINI FUT Sep24 Buy | derivative | Erste Bef. Hun | 09/20/2024 | 3.31 % |
| SPDR S&P U.S. Health Care Sele ETF | investment note | SPDR S&P U.S. Health Care Sele ETF | | 3.19 % |

Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of VIG Fund Management Zrt. VIG Investment Fund Management Hungary | 1091 Budapest, Üllői út 1. | +36 1 477 4814 | alapkezezo@am.vig | www.vigam.hu