

VIG BONDMAXX TOTAL RETURN BOND INVESTMENT FUND

2022 ANNUAL REPORT
(FREE TRANSLATION)

This report has been prepared by AEGON Magyarország Befektetési Alapkezelő Zrt. as the fund manager of VIG BondMaxx Total Return Bond Investment Fund (hereinafter: the Fund), on the basis of Sections 131 and 132 of (Hungarian) Act XVI of 2014 on collective investment forms and their managers as well as on the amendment of certain finance-related laws (hereinafter: Kbtv), for the purpose of presenting the Fund's operations in the year 2022.

Further information on the general operation of the Fund is contained in the prospectus approved by the National Bank of Hungary (MNB) for the public offering of the Fund's investment units, which can be found at AEGON Magyarország Befektetési Alapkezelő (AEGON Hungary Investment Fund Management), the places of distribution of the Fund's investment units and on the Fund Manager's website ([www.aegonalapkezelő .hu](http://www.aegonalapkezelő.hu)).

Budapest, 26. April 2023

Péter Kadocsa
Chairman and CEO

Bálint Kocsis
Chief Administration Officer

For security reasons, this document does not include an image of a handwritten signature. The content of this document may be deemed substantially identical in all respects to the original document furnished with an official corporate signature and with the electronic signatures of other responsible persons and is fully valid and authoritative even without a handwritten signature.

GENERAL INFORMATION ABOUT THE FUND

Name of the Fund

VIG BondMaxx Total Return Bond Investment Fund

Abbreviated name of the Fund

VIG BondMaxx Fund

Registration number of the Fund

1111-431

Kind of the Fund

open-end

Type of the Fund

public

Series and type of Investment Units traded in the reporting period

Series	Currency	ISIN code	Series	Currency	ISIN code
A	HUF	HU0000709597	R	HUF	HU0000712260
I	HUF	HU0000709605	C	CZK	HU0000717400
P	PLN	HU0000712401	E	EUR	HU0000727037
L	PLN	HU0000727391	U	USD	HU0000727045

Yield Payment

The Fund do not pay a yield against any capital growth; the entire capital growth is reinvested in accordance with the investment policy of the Fund. Investors can realise the capital growth as the difference between the purchase and resale prices of the Investment Units they own, as a price gain.

Eligible Investors

Investment Units may be purchased by both resident (Hungarian) and non-resident (foreign) individuals, juridical entities (e.g. companies) and unincorporated business entities.

Details of the Fund Manager AEGON Magyarország Befektetési Alapkezelő Zrt.
1091 Budapest, Üllői út 1.
Phone: (06-1) 476-20-59

Details of the custodian Raiffeisen Bank Zrt.
1054 Budapest, Akadémia u. 6

Details of the auditing firm engaged by the Fund: PricewaterhouseCoopers Könyvvizsgáló Kft.
1055 Budapest, Bajcsy-Zsilinszky út 78.
Trade registry number: 01 09 063022
Registration number: 001464

Details of the auditor employed by the auditing firm: Szilvia Szabados
Chamber membership number: 005314

I. NET WORTH STATEMENT

Composition of the assets and liabilities of the investment fund at the start and at the end of the reporting period and the share of each asset within total assets:

Description	2021.12.31.		2022.12.30.	
	Amount / Value (HUF)	NAV in percent (%)	Amount / Value (HUF)	NAV in percent (%)
Bank balances	7 489 676 607	23,78	214 630 798	1,40
Repo				
Negotiable securities	24 171 915 528	76,75	14 188 458 740	92,64
Derivative transactions	-123 752 011	-0,39	814 406 588	5,32
Other assets	6 180 615	0,02	122 635 559	0,80
Total assets	31 544 020 739	100,16	15 340 131 685	100,16
Liabilities	-49 172 921	-0,16	-23 899 305	-0,16
Net asset value	31 494 847 818	100,00	15 316 232 380	100,00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

II. NUMBER OF INVESTMENT UNITS IN CIRCULATION

Investment unit					2021.12.31.	2022.12.30.
fund	series	currency	ISIN			
VIG BondMaxx Total Return Kötvény Befektetési Alap	A	HUF	HU0000709597		1 650 636 182	1 229 690 251
VIG BondMaxx Total Return Kötvény Befektetési Alap	I	HUF	HU0000709605		16 132 152 995	6 847 059 296
VIG BondMaxx Total Return Kötvény Befektetési Alap	R	HUF	HU0000712260		0	820 615 165
VIG BondMaxx Total Return Kötvény Befektetési Alap	P	PLN	HU0000712401		25 690 965	16 500 422
VIG BondMaxx Total Return Kötvény Befektetési Alap	C	CZK	HU0000717400		100 000	100 000
VIG BondMaxx Total Return Kötvény Befektetési Alap	L	PLN	HU0000727391		13 100	18 233
VIG BondMaxx Total Return Kötvény Befektetési Alap	E	EUR	HU0000727037		3 865	2 457 981
VIG BondMaxx Total Return Kötvény Befektetési Alap	U	USD	HU0000727045		3 400	1 255 538

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

III. NET ASSET VALUE PER INVESTMENT UNIT

Investment unit				2021.12.31.	2022.12.30.
fund	series	currency	ISIN		
VIG BondMaxx Total Return Kötvény Befektetési Alap	A	HUF	HU0000709597	1.559572	1.373757
VIG BondMaxx Total Return Kötvény Befektetési Alap	I	HUF	HU0000709605	1.63683	1.450464
VIG BondMaxx Total Return Kötvény Befektetési Alap	R	HUF	HU0000712260	1.218598	1.207777
VIG BondMaxx Total Return Kötvény Befektetési Alap	P	PLN	HU0000712401	1.216662	1.052016
VIG BondMaxx Total Return Kötvény Befektetési Alap	C	CZK	HU0000717400	1.007884	0.86266
VIG BondMaxx Total Return Kötvény Befektetési Alap	L	PLN	HU0000727391	0.985177	0.860368
VIG BondMaxx Total Return Kötvény Befektetési Alap	E	EUR	HU0000727037	0.978916	0.845511
VIG BondMaxx Total Return Kötvény Befektetési Alap	U	USD	HU0000727045	0.981451	0.823119

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

IV. COMPOSITION OF THE INVESTMENT FUND

Description	2021.12.31.		2022.12.30.	
	Amount / Value (HUF)	In percent (%)	Amount / Value (HUF)	In percent (%)
GMU nem pénzpiaci alapok befektetési jegyei			760 959 939	5,36
Egyéb külföld nem pénzpiaci alapok befektetési jegyei			193 572 908	1,36
Tőzsdén hivatalosan jegyzett átruházható értékpapírok összesen			954 532 846	6,73
Más szabályozott piacon forgalmazott átruházható értékpapírok összesen				
A közelmúltban forgalomba hozott átruházható értékpapírok összesen				
Belföldi nem pénzpiaci alapok befektetési jegyei	39 786 258	0,16	31 526 014	0,22
Egyéb átruházható értékpapírok	39 786 258	0,16	31 526 014	0,22
Hitelviszonyt megtestesítő - Belföld - Államháztartás	9 717 039 656	40,20	4 434 080 955	31,25
Hitelviszonyt megtestesítő - Belföld - Monetáris pénzügyi intézmények	3 014 721 546	12,47	2 470 605 532	17,41
Hitelviszonyt megtestesítő - Belföld - Nem pénzügyi vállalatok	3 678 176 574	15,22	2 219 146 249	15,64
Hitelviszonyt megtestesítő - GMU - Államháztartás			1 752 371 568	12,35
Hitelviszonyt megtestesítő - GMU - Egyéb pü. közvetítők és pü. kieg. tevékenységet végzők	351 469 752	1,45		
Hitelviszonyt megtestesítő - Egyéb külföld	7 370 721 741	30,49	2 326 195 575	16,39
Hitelviszonyt megtestesítő értékpapírok összesen	24 132 129 270	99,84	13 202 399 878	93,05
Értékpapírok összesen	24 171 915 528	100,00	14 188 458 740	100,00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

V. Changes in the assets of the investment fund

Income from investment:

	Data in HUF k
Income from financial transactions	2022
Interest received from financial institutions	12 251
Price gain on discount treasury bills	6 956
Price and exchange rate gain on interest-paying bonds	1 019 556
Accumulated interest on securities	99 230
Interest received on securities	476 439
Profits on derivative transactions	773 516
Exchange gains on the financial settlement of foreign-currency assets and liabilities	345 163
Total:	2 733 111

Prepared on the basis of the data in the 2022 accounting records of the Fund

	2022
Expenses of financial transactions	
Price and exchange rate loss on bonds	1 910 582
Price and exchange rate loss on discount instruments	2 561
Payable option premium	511
Payable interests	12 624
Loss on derivative transactions	1 788 100
Total:	3 714 378

Prepared on the basis of the data in the 2022 accounting records of the Fund

Other income and other expenses:

In 2022, the Fund recognised a penalty commission of **HUF 68K**, and other taxes of **HUF 37k** as **Other income**, its special tax of **HUF 8 341K** under **Other expenses**

Costs, fees and taxes recognised in the business year:

Data in HUF k	
Operating costs	2022
Fund management fees	118 864
Custodial fees	3 170
Auditor's fee	3 240
Supervisory fees	5 849
Bank charges	337
Main distributor's commission (trailer fees)	8 345
Distributor's commission (trailer fees)	29 823
Brokerage commissions	446
Comission fee	486
Total:	170 560

Prepared on the basis of the data in the 2022 accounting records of the Fund.

Net income, changes on the capital account and increases in investment value:

Data in HUF k	
Capital growth:	2022
Value difference of repurchased investment units	-814 057
from revaluation difference	-462 770
from the profit of previous years	6 330 656
from the profit of the business year	-1 159 609
Total:	3 894 220

Prepared on the basis of the data in the 2022 accounting records of the Fund.

The fund had no distributed or reinvested income in 2022.

VI. Change in the net asset values and the net asset value per unit

Fund	Serie	Currency	ISIN	Net Asset Value	Unit price	Value date
VIG BondMaxx Total Return Kötvény Befektetési Alap	A	HUF	HU0000709597	3 403 335 879	1,562600	2019.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	A	HUF	HU0000709597	2 988 657 786	1,596988	2020.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	A	HUF	HU0000709597	2 574 285 972	1,559572	2021.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	A	HUF	HU0000709597	1 689 295 590	1,373757	2022.12.30.
VIG BondMaxx Total Return Kötvény Befektetési Alap	I	HUF	HU0000709605	23 218 463 934	1,624440	2019.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	I	HUF	HU0000709605	26 999 399 888	1,666062	2020.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	I	HUF	HU0000709605	26 405 591 987	1,636830	2021.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	I	HUF	HU0000709605	9 931 413 015	1,450464	2022.12.30.
VIG BondMaxx Total Return Kötvény Befektetési Alap	R	HUF	HU0000712260	0	1,218598	2019.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	R	HUF	HU0000712260	0	1,218598	2020.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	R	HUF	HU0000712260	0	1,218598	2021.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	R	HUF	HU0000712260	991 120 122	1,207777	2022.12.30.
VIG BondMaxx Total Return Kötvény Befektetési Alap	P	PLN	HU0000712401	37 521 863	1,230398	2019.12.31.

Fund	Serie	Currency	ISIN	Net Asset Value	Unit price	Value date
VIG BondMaxx Total Return Kötvény Befektetési Alap	P	PLN	HU0000712401	36 409 311	1,256942	2020.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	P	PLN	HU0000712401	31 257 221	1,216662	2021.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	P	PLN	HU0000712401	17 358 708	1,052016	2022.12.30.
VIG BondMaxx Total Return Kötvény Befektetési Alap	C	CZK	HU0000717400	102 330	1,023296	2019.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	C	CZK	HU0000717400	103 937	1,039365	2020.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	C	CZK	HU0000717400	100 788	1,007884	2021.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	C	CZK	HU0000717400	86 266	0,862660	2022.12.30.
VIG BondMaxx Total Return Kötvény Befektetési Alap	L	PLN	HU0000727391	12 906	0,985177	2021.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	L	PLN	HU0000727391	15 687	0,860368	2022.12.30.
VIG BondMaxx Total Return Kötvény Befektetési Alap	E	EUR	HU0000727037	3 784	0,978916	2021.12.31.
VIG BondMaxx Total Return Kötvény Befektetési Alap	U	USD	HU0000727045	1 033 457	0,823119	2022.12.30.

VII. Derivative transactions

Transaction	maturity	open	deal price	last price	value	currency	day
EUR/HUF 22.07.11 Forward Eladás	2022.07.11.	700 000	368,680	366,5394	1 498 409	HUF	2022.01.31.
PLN/HUF 22.02.14 Forward Vétel	2022.02.14.	6 986 000	78,713	77,9422	-5 388 498	HUF	2022.01.31.
PLN/HUF 22.02.14 Forward Vétel	2022.02.14.	11 940 000	78,715	77,9422	-9 227 545	HUF	2022.01.31.
PLN/HUF 22.04.20 Forward Vétel	2022.04.20.	12 800	78,910	78,1740	-9 421	HUF	2022.01.31.
USD/HUF 22.02.22 Forward Vétel	2022.02.22.	3 300	315,688	321,2732	18 429	HUF	2022.01.31.
EUR/HUF 22.02.22 Forward Vétel	2022.02.22.	3 800	356,889	359,1743	8 685	HUF	2022.01.31.
PLN/HUF 22.04.25 Forward Vétel	2022.04.25.	3 083 000	79,240	78,1944	-3 223 724	HUF	2022.01.31.
EUR/HUF 22.07.25 Forward Eladás	2022.07.25.	2 500 000	365,060	367,1781	-5 295 304	HUF	2022.01.31.
USD/HUF 22.07.18 Forward Eladás	2022.07.18.	1 100 000	317,640	326,5028	-9 749 055	HUF	2022.01.31.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	11 561 690	364,690	366,6108	-22 207 819	HUF	2022.01.31.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	6 989 500	364,610	366,6092	-13 973 068	HUF	2022.01.31.
EUR/HUF 22.07.07 Forward Eladás	2022.07.07.	5 800 000	371,120	366,3822	27 479 361	HUF	2022.01.31.
EUR/HUF 22.07.07 Forward Eladás	2022.07.07.	5 100 000	371,070	366,3812	23 912 955	HUF	2022.01.31.
USD/HUF 22.05.31 Forward Eladás	2022.05.31.	5 800 000	332,530	325,1079	43 048 271	HUF	2022.01.31.
EUR/HUF 22.02.14 Forward Eladás	2022.02.14.	460 000	365,009	358,6500	2 925 134	HUF	2022.01.31.
USD/HUF 22.04.22 Forward Eladás	2022.04.22.	1 300 000	314,380	323,4317	-11 767 152	HUF	2022.01.31.
PLN/HUF 22.02.28 Forward Vétel	2022.02.28.	313 000	78,270	78,0085	-81 857	HUF	2022.01.31.
PLN/HUF 22.02.15 Forward Vétel	2022.02.15.	10 021 000	79,027	77,9596	-10 697 847	HUF	2022.01.31.
USD/HUF 22.04.22 Forward Eladás	2022.04.22.	4 133	314,540	323,4333	-36 756	HUF	2022.01.31.
CZK/HUF 22.02.07 Forward Vétel	2022.02.07.	101 000	14,286	14,6483	36 589	HUF	2022.01.31.
EUR/HUF 22.02.17 Forward Eladás	2022.02.17.	1 900 000	372,150	358,9638	25 053 709	HUF	2022.01.31.
US ULTRA BOND CBT Mar22 Eladás	2022.03.22.	13	188,300	188,9375	-2 653 729	HUF	2022.01.31.
Összesen					32 323 495	HUF	2022.01.31.
USD/HUF 22.04.22 Forward Eladás	2022.04.22.	4 133	314,540	332,8247	-75 571	HUF	2022.02.28.
USD/HUF 22.05.31 Forward Eladás	2022.05.31.	5 800 000	332,530	334,5976	-11 992 099	HUF	2022.02.28.
EUR/HUF 22.07.07 Forward Eladás	2022.07.07.	2 800 000	371,070	376,9946	-16 589 016	HUF	2022.02.28.
EUR/HUF 22.07.11 Forward Eladás	2022.07.11.	700 000	368,680	377,1716	-5 944 086	HUF	2022.02.28.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	11 561 690	364,690	377,4830	-147 908 755	HUF	2022.02.28.
PLN/HUF 22.04.20 Forward Vétel	2022.04.20.	12 800	78,910	78,9984	1 132	HUF	2022.02.28.
EUR/HUF 22.07.25 Forward Eladás	2022.07.25.	2 500 000	365,060	378,1008	-32 601 897	HUF	2022.02.28.
PLN/HUF 22.04.25 Forward Vétel	2022.04.25.	3 083 000	79,240	79,0181	-684 102	HUF	2022.02.28.
CZK/HUF 22.05.09 Forward Vétel	2022.05.09.	101 000	14,607	14,8431	23 800	HUF	2022.02.28.
EUR/HUF 22.08.15 Forward Eladás	2022.08.15.	460 000	362,530	379,2036	-7 669 877	HUF	2022.02.28.
PLN/HUF 22.05.16 Forward Vétel	2022.05.16.	6 412 000	79,092	79,0496	-271 576	HUF	2022.02.28.
PLN/HUF 22.05.16 Forward Vétel	2022.05.16.	11 940 000	79,070	79,0494	-245 766	HUF	2022.02.28.
PLN/HUF 22.05.16 Forward Vétel	2022.05.16.	10 021 000	78,420	79,0426	6 240 643	HUF	2022.02.28.
EUR/HUF 22.03.23 Forward Vétel	2022.03.23.	3 800	357,515	370,9952	51 225	HUF	2022.02.28.
USD/HUF 22.04.25 Forward Vétel	2022.04.25.	18 000	317,699	332,9611	274 718	HUF	2022.02.28.
PLN/HUF 22.04.25 Forward Vétel	2022.04.25.	5 100	78,900	79,0157	590	HUF	2022.02.28.
PLN/HUF 22.04.01 Forward Vétel	2022.04.01.	313 000	79,130	78,9333	-61 563	HUF	2022.02.28.
EUR/HUF 22.11.17 Forward Eladás	2022.11.17.	1 900 000	369,110	384,5344	-29 306 397	HUF	2022.02.28.
USD/HUF 22.07.18 Forward Eladás	2022.07.18.	600 000	317,640	336,1575	-11 110 474	HUF	2022.02.28.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	6 989 500	364,610	377,4815	-89 965 317	HUF	2022.02.28.
EUR/HUF 22.07.07 Forward Eladás	2022.07.07.	5 800 000	371,120	376,9955	-34 077 985	HUF	2022.02.28.
Összesen					-381 912 374	HUF	2022.02.28.
USD/HUF 22.04.22 Forward Eladás	2022.04.22.	4 133	314,540	333,2081	-77 156	HUF	2022.03.31.
USD/HUF 22.05.31 Forward Eladás	2022.05.31.	3 300 000	332,530	335,2982	-9 135 077	HUF	2022.03.31.
EUR/HUF 22.07.07 Forward Eladás	2022.07.07.	4 550 000	371,120	376,6351	-25 093 766	HUF	2022.03.31.
EUR/HUF 22.07.11 Forward Eladás	2022.07.11.	700 000	368,680	376,8727	-5 734 878	HUF	2022.03.31.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	6 989 500	364,610	377,0069	-86 648 123	HUF	2022.03.31.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	11 561 690	364,690	377,0084	-142 421 321	HUF	2022.03.31.
USD/HUF 22.07.18 Forward Eladás	2022.07.18.	600 000	317,640	337,4821	-11 905 259	HUF	2022.03.31.
PLN/HUF 22.04.20 Forward Vétel	2022.04.20.	12 800	78,910	79,4939	7 474	HUF	2022.03.31.

Transaction	maturity	open	deal price	lst f price	value	currency	day
EUR/HUF 22.07.25 Forward Eladás	2022.07.25.	2 500 000	365,060	377,7756	-31 788 996	HUF	2022.03.31.
PLN/HUF 22.04.25 Forward Vétel	2022.04.25.	1 778 000	79,240	79,5187	495 529	HUF	2022.03.31.
CZK/HUF 22.05.09 Forward Vétel	2022.05.09.	91 000	14,607	15,1377	48 252	HUF	2022.03.31.
EUR/HUF 22.08.15 Forward Eladás	2022.08.15.	460 000	362,530	379,5753	-7 840 840	HUF	2022.03.31.
PLN/HUF 22.05.16 Forward Vétel	2022.05.16.	6 412 000	79,092	79,6158	3 358 926	HUF	2022.03.31.
PLN/HUF 22.05.16 Forward Vétel	2022.05.16.	8 940 000	79,070	79,6157	4 878 353	HUF	2022.03.31.
PLN/HUF 22.05.16 Forward Vétel	2022.05.16.	10 021 000	78,420	79,6106	11 931 776	HUF	2022.03.31.
EUR/HUF 22.11.17 Forward Eladás	2022.11.17.	1 900 000	369,110	386,4207	-32 890 287	HUF	2022.03.31.
USD/HUF 22.04.25 Forward Vétel	2022.04.25.	16 000	317,699	333,3734	250 791	HUF	2022.03.31.
PLN/HUF 22.04.25 Forward Vétel	2022.04.25.	5 100	78,900	79,5172	3 148	HUF	2022.03.31.
PLN/HUF 22.04.25 Forward Vétel	2022.04.25.	9 000	79,160	79,5184	3 223	HUF	2022.03.31.
EUR/HUF 22.04.25 Forward Vétel	2022.04.25.	3 400	373,440	371,3694	-7 040	HUF	2022.03.31.
PLN/HUF 22.07.01 Forward Eladás	2022.07.01.	3 400 000	79,200	79,7537	-1 882 683	HUF	2022.03.31.
PLN/HUF 22.08.01 Forward Vétel	2022.08.01.	313 000	79,380	79,8724	154 121	HUF	2022.03.31.
EURO-BUND FUTURE Jun22 Eladás		3	156,730	158,6600	-2 140 100	HUF	2022.03.31.
EURO-BUND FUTURE Jun22 Eladás	2022.06.08.	5	159,010	158,6600	646 835	HUF	2022.03.31.
Összesen					-334 293 833	HUF	2022.03.31.
USD/HUF 22.05.31 Forward Eladás	2022.05.31.	3 300 000	332,530	358,4256	-85 455 616	HUF	2022.04.29.
EUR/HUF 22.07.07 Forward Eladás	2022.07.07.	4 550 000	371,120	382,2859	-50 804 967	HUF	2022.04.29.
EUR/HUF 22.07.11 Forward Eladás	2022.07.11.	700 000	368,680	382,5487	-9 708 084	HUF	2022.04.29.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	6 989 500	364,610	382,7117	-126 521 616	HUF	2022.04.29.
PLN/HUF 22.08.22 Forward Vétel	2022.08.22.	11 200	80,832	81,1488	3 542	HUF	2022.04.29.
EUR/HUF 22.05.25 Forward Vétel	2022.05.25.	3 240	372,090	379,0123	22 428	HUF	2022.04.29.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	9 000	80,280	81,1433	7 770	HUF	2022.04.29.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	5 100	80,150	81,1405	5 051	HUF	2022.04.29.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	882 000	80,150	81,1405	873 592	HUF	2022.04.29.
USD/HUF 22.06.27 Forward Vétel	2022.06.27.	15 700	344,840	359,9270	236 866	HUF	2022.04.29.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	11 561 690	364,690	382,7128	-208 373 965	HUF	2022.04.29.
USD/HUF 22.07.18 Forward Eladás	2022.07.18.	600 000	317,640	360,5416	-25 740 973	HUF	2022.04.29.
EUR/HUF 22.07.25 Forward Eladás	2022.07.25.	2 500 000	365,060	383,5164	-46 140 961	HUF	2022.04.29.
CZK/HUF 22.05.09 Forward Vétel	2022.05.09.	91 000	14,607	15,3645	68 884	HUF	2022.04.29.
EUR/HUF 22.08.15 Forward Eladás	2022.08.15.	460 000	362,530	384,9822	-10 327 998	HUF	2022.04.29.
PLN/HUF 22.05.16 Forward Vétel	2022.05.16.	6 412 000	79,092	80,9945	12 198 692	HUF	2022.04.29.
PLN/HUF 22.05.16 Forward Vétel	2022.05.16.	8 940 000	79,070	80,9944	17 204 237	HUF	2022.04.29.
PLN/HUF 22.05.16 Forward Vétel	2022.05.16.	10 021 000	78,420	80,9924	25 779 404	HUF	2022.04.29.
EUR/HUF 22.11.17 Forward Eladás	2022.11.17.	1 900 000	369,110	392,5441	-44 524 729	HUF	2022.04.29.
PLN/HUF 22.07.01 Forward Eladás	2022.07.01.	3 400 000	79,200	81,0418	-6 262 159	HUF	2022.04.29.
PLN/HUF 22.08.01 Forward Vétel	2022.08.01.	313 000	79,380	81,0884	534 743	HUF	2022.04.29.
EURO-BUND FUTURE Jun22 Eladás		3	156,730	153,5900	3 552 470	HUF	2022.04.29.
EURO-BUND FUTURE Jun22 Eladás	2022.06.08.	5	159,010	153,5900	10 219 952	HUF	2022.04.29.
Összesen					-556 925 859	HUF	2022.04.29.
EUR/HUF 22.07.07 Forward Eladás	2022.07.07.	4 550 000	371,120	396,7649	-116 684 401	HUF	2022.05.31.
EUR/HUF 22.07.11 Forward Eladás	2022.07.11.	700 000	368,680	397,0384	-19 850 864	HUF	2022.05.31.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	6 989 500	364,610	397,2232	-227 950 043	HUF	2022.05.31.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	11 561 690	364,690	397,2238	-376 146 243	HUF	2022.05.31.
USD/HUF 22.07.18 Forward Eladás	2022.07.18.	600 000	317,640	369,5068	-31 120 093	HUF	2022.05.31.
EUR/HUF 22.07.25 Forward Eladás	2022.07.25.	2 500 000	365,060	398,0139	-82 384 838	HUF	2022.05.31.
EUR/HUF 22.08.15 Forward Eladás	2022.08.15.	460 000	362,530	399,7324	-17 113 091	HUF	2022.05.31.
EUR/HUF 22.11.17 Forward Eladás	2022.11.17.	1 900 000	369,110	407,2676	-72 499 516	HUF	2022.05.31.
PLN/HUF 22.07.01 Forward Eladás	2022.07.01.	3 400 000	79,200	86,1362	-23 583 207	HUF	2022.05.31.
PLN/HUF 22.08.01 Forward Vétel	2022.08.01.	313 000	79,380	86,0990	2 103 038	HUF	2022.05.31.
PLN/HUF 22.08.22 Forward Vétel	2022.08.22.	11 200	80,832	86,1144	59 157	HUF	2022.05.31.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	9 000	80,280	86,1050	52 425	HUF	2022.05.31.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	5 100	80,150	86,1029	30 360	HUF	2022.05.31.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	882 000	80,150	86,1029	5 250 440	HUF	2022.05.31.
USD/HUF 22.06.27 Forward Vétel	2022.06.27.	15 700	344,840	368,6841	374 353	HUF	2022.05.31.
CZK/HUF 22.06.09 Forward Vétel	2022.06.09.	87 000	15,405	15,9387	46 428	HUF	2022.05.31.
PLN/HUF 22.07.18 Forward Vétel	2022.07.18.	10 021 000	82,282	86,1716	38 972 642	HUF	2022.05.31.
PLN/HUF 22.07.18 Forward Vétel	2022.07.18.	6 412 000	82,260	86,1714	25 079 850	HUF	2022.05.31.
PLN/HUF 22.07.18 Forward Vétel	2022.07.18.	8 940 000	82,384	86,1725	33 867 101	HUF	2022.05.31.
EUR/HUF 22.08.25 Forward Vétel	2022.08.25.	3 240	389,072	400,8988	38 319	HUF	2022.05.31.
USD/HUF 22.08.31 Forward Eladás	2022.08.31.	3 300 000	369,781	372,3474	-8 470 616	HUF	2022.05.31.
EURO-BUND FUTURE Jun22 Eladás		3	156,730	151,5700	6 099 894	HUF	2022.05.31.
EURO-BUND FUTURE Jun22 Eladás	2022.06.08.	5	159,010	151,5700	14 658 660	HUF	2022.05.31.
Összesen					-869 928 802	HUF	2022.05.31.
CZK/HUF 22.07.19 Forward Vétel	2022.07.19.	88 000	15,744	16,0447	26 480	HUF	2022.06.30.
USD/HUF 22.08.29 Forward Vétel	2022.08.29.	12 700	383,479	383,8036	4 120	HUF	2022.06.30.
PLN/HUF 22.10.05 Forward Eladás	2022.10.05.	3 300 000	84,360	85,0494	-2 275 009	HUF	2022.06.30.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	1 000 000	387,970	386,3560	1 613 970	HUF	2022.06.30.
EUR/HUF 22.07.07 Forward Eladás	2022.07.07.	1 000 000	371,120	397,3202	-26 200 212	HUF	2022.06.30.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	6 989 500	364,610	397,8705	-232 474 514	HUF	2022.06.30.
EUR/HUF 22.07.14 Forward Eladás	2022.07.14.	11 561 690	364,690	397,8708	-383 625 679	HUF	2022.06.30.
USD/HUF 22.07.18 Forward Eladás	2022.07.18.	600 000	317,640	380,8907	-37 950 424	HUF	2022.06.30.
EUR/HUF 22.07.25 Forward Eladás	2022.07.25.	2 500 000	365,060	398,8797	-84 549 188	HUF	2022.06.30.
EUR/HUF 22.08.15 Forward Eladás	2022.08.15.	460 000	362,530	400,6274	-17 524 808	HUF	2022.06.30.
EUR/HUF 22.11.17 Forward Eladás	2022.11.17.	1 900 000	369,110	410,1690	-78 012 182	HUF	2022.06.30.
PLN/HUF 22.08.01 Forward Vétel	2022.08.01.	313 000	79,380	84,8013	1 696 856	HUF	2022.06.30.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	9 000	80,280	84,8587	41 208	HUF	2022.06.30.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	5 100	80,150	84,8571	24 006	HUF	2022.06.30.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	882 000	80,150	84,8571	4 151 656	HUF	2022.06.30.

Transaction	maturity	open	deal price	lst f price	value	currency	day
PLN/HUF 22.07.18 Forward Vétel	2022.07.18.	10 021 000	82,282	84,7859	25 086 913	HUF	2022.06.30.
PLN/HUF 22.07.18 Forward Vétel	2022.07.18.	6 412 000	82,260	84,7858	16 195 664	HUF	2022.06.30.
PLN/HUF 22.07.18 Forward Vétel	2022.07.18.	2 040 000	82,384	84,7863	4 900 324	HUF	2022.06.30.
USD/HUF 22.08.31 Forward Eladás	2022.08.31.	3 300 000	369,781	383,8408	-46 398 809	HUF	2022.06.30.
EURO-BUND FUTURE Sep22 Eladás	2022.09.08.	8	150,150	148,7800	4 348 380	HUF	2022.06.30.
Összesen					-855 269 628	HUF	2022.06.30.
EUR/HUF 22.11.17 Forward Eladás	2022.11.17.	1 900 000	369,110	418,0728	-93 029 295	HUF	2022.07.29.
PLN/HUF 22.08.01 Forward Vétel	2022.08.01.	73 000	79,380	85,3109	432 956	HUF	2022.07.29.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	9 000	80,280	85,5334	47 280	HUF	2022.07.29.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	5 100	80,150	85,5323	27 450	HUF	2022.07.29.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	882 000	80,150	85,5323	4 747 160	HUF	2022.07.29.
USD/HUF 22.08.31 Forward Eladás	2022.08.31.	3 300 000	369,781	398,2728	-94 024 362	HUF	2022.07.29.
USD/HUF 22.08.29 Forward Vétel	2022.08.29.	12 700	383,479	398,2306	187 343	HUF	2022.07.29.
PLN/HUF 22.10.05 Forward Eladás	2022.10.05.	3 300 000	84,360	86,0594	-5 608 060	HUF	2022.07.29.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	1 000 000	387,970	402,0805	-14 110 528	HUF	2022.07.29.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	10 938 000	434,900	430,0446	53 108 788	HUF	2022.07.29.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	6 366 000	435,970	430,1054	37 333 988	HUF	2022.07.29.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	8 683 000	85,268	85,5758	2 671 179	HUF	2022.07.29.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	6 412 000	85,137	85,5746	2 806 205	HUF	2022.07.29.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	2 040 000	85,119	85,5745	929 212	HUF	2022.07.29.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	600 000	410,330	402,5757	4 652 570	HUF	2022.07.29.
USD/HUF 22.08.29 Forward Vétel	2022.08.29.	5 400	404,727	398,4304	-34 001	HUF	2022.07.29.
EUR/HUF 22.08.29 Forward Vétel	2022.08.29.	150	408,166	408,2277	9	HUF	2022.07.29.
CZK/HUF 22.08.19 Forward Vétel	2022.08.19.	84 000	16,481	16,4670	-1 185	HUF	2022.07.29.
EUR/HUF 22.08.29 Forward Vétel	2022.08.29.	1 500	403,896	408,1876	6 437	HUF	2022.07.29.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	900 000	422,813	429,3572	-5 889 961	HUF	2022.07.29.
PLN/HUF 22.08.26 Forward Vétel	2022.08.26.	313 000	85,630	85,5788	-16 014	HUF	2022.07.29.
EURO-BUND FUTURE Sep22 Eladás	2022.09.08.	8	150,150	157,6400	-24 219 664	HUF	2022.07.29.
Összesen					-105 762 830	HUF	2022.07.29.
EUR/HUF 22.11.17 Forward Eladás	2022.11.17.	1 245 000	369,110	415,3850	-57 612 436	HUF	2022.08.31.
PLN/HUF 22.10.05 Forward Eladás	2022.10.05.	3 300 000	84,360	86,0277	-5 503 472	HUF	2022.08.31.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	1 000 000	387,970	409,2768	-21 306 842	HUF	2022.08.31.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	10 938 000	434,900	427,4344	81 658 393	HUF	2022.08.31.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	6 366 000	435,970	427,4875	53 999 729	HUF	2022.08.31.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	600 000	410,330	409,5311	479 347	HUF	2022.08.31.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	900 000	422,813	426,8352	-3 620 140	HUF	2022.08.31.
CZK/HUF 22.10.19 Forward Vétel	2022.10.19.	88 000	16,603	16,6245	1 931	HUF	2022.08.31.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	670 000	402,870	409,4463	-4 406 097	HUF	2022.08.31.
EUR/HUF 22.09.26 Forward Vétel	2022.09.26.	240	415,643	408,6560	-1 677	HUF	2022.08.31.
PLN/HUF 22.09.30 Forward Vétel	2022.09.30.	9 000	86,474	85,9938	-4 321	HUF	2022.08.31.
PLN/HUF 22.09.30 Forward Vétel	2022.09.30.	5 100	86,490	85,9940	-2 530	HUF	2022.08.31.
PLN/HUF 22.09.30 Forward Vétel	2022.09.30.	8 683 000	86,545	85,9945	-4 781 049	HUF	2022.08.31.
PLN/HUF 22.09.30 Forward Vétel	2022.09.30.	6 412 000	86,460	85,9937	-2 989 935	HUF	2022.08.31.
PLN/HUF 22.09.30 Forward Vétel	2022.09.30.	2 040 000	86,474	85,9938	-979 539	HUF	2022.08.31.
PLN/HUF 22.09.30 Forward Vétel	2022.09.30.	882 000	86,490	85,9940	-437 481	HUF	2022.08.31.
PLN/HUF 22.09.30 Forward Vétel	2022.09.30.	555 000	86,615	85,9952	-343 983	HUF	2022.08.31.
USD/HUF 22.10.04 Forward Vétel	2022.10.04.	18 800	415,362	409,4838	-110 505	HUF	2022.08.31.
EUR/HUF 22.09.26 Forward Vétel	2022.09.26.	1 650	412,143	408,6263	-5 803	HUF	2022.08.31.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	3 300 000	408,335	409,5084	-3 873 050	HUF	2022.08.31.
EURO-BUND FUTURE Sep22 Eladás	2022.09.08.	8	150,150	147,9700	7 065 118	HUF	2022.08.31.
Összesen					30 160 540	HUF	2022.08.31.
EUR/HUF 22.11.23 Forward Vétel	2022.11.23.	1 890	412,263	429,1354	31 890	HUF	2022.09.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	10 400	86,904	88,2454	13 951	HUF	2022.09.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	5 100	87,020	88,2505	6 275	HUF	2022.09.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	8 683 000	86,841	88,2427	12 167 094	HUF	2022.09.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	5 429 000	86,915	88,2459	7 225 569	HUF	2022.09.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	2 040 000	86,904	88,2454	2 736 543	HUF	2022.09.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	882 000	87,020	88,2505	1 085 288	HUF	2022.09.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	1 058 000	87,010	88,2501	1 311 973	HUF	2022.09.30.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	18 400	445,946	443,3122	-48 462	HUF	2022.09.30.
PLN/HUF 22.10.05 Forward Eladás	2022.10.05.	3 300 000	84,360	86,5863	-7 346 854	HUF	2022.09.30.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	1 000 000	387,970	429,0690	-41 098 962	HUF	2022.09.30.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	7 338 000	434,900	438,3740	-25 492 240	HUF	2022.09.30.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	6 366 000	435,970	438,4154	-15 567 570	HUF	2022.09.30.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	600 000	410,330	429,1079	-11 266 721	HUF	2022.09.30.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	900 000	422,813	437,9061	-13 583 971	HUF	2022.09.30.
CZK/HUF 22.10.19 Forward Vétel	2022.10.19.	88 000	16,603	17,1795	50 770	HUF	2022.09.30.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	670 000	402,870	429,0949	-17 570 675	HUF	2022.09.30.
USD/HUF 22.10.05 Forward Eladás	2022.10.05.	2 950 000	408,335	429,1044	-61 270 460	HUF	2022.09.30.
EURO-BUND FUTURE Dec22 Eladás	2022.12.08.	8	144,340	138,4900	19 721 988	HUF	2022.09.30.
Összesen					-168 616 563	HUF	2022.09.30.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	6 500 000	434,900	427,5639	47 684 372	HUF	2022.10.28.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	6 366 000	435,970	427,6028	53 265 429	HUF	2022.10.28.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	900 000	422,813	427,1247	-3 880 708	HUF	2022.10.28.
EUR/HUF 22.11.23 Forward Vétel	2022.11.23.	1 890	412,263	416,7542	8 489	HUF	2022.10.28.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	10 400	86,904	89,3327	25 258	HUF	2022.10.28.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	5 100	87,020	89,3376	11 820	HUF	2022.10.28.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	8 683 000	86,841	89,3300	21 608 221	HUF	2022.10.28.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	4 966 000	86,915	89,3332	12 008 536	HUF	2022.10.28.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	2 040 000	86,904	89,3327	4 954 517	HUF	2022.10.28.

Transaction	maturity	open	deal price	lst f price	value	currency	day
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	882 000	87,020	89,3376	2 044 121	HUF	2022.10.28.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	1 058 000	87,010	89,3372	2 462 150	HUF	2022.10.28.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	18 400	445,946	429,7267	-298 436	HUF	2022.10.28.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	2 950 000	446,166	429,7365	48 466 931	HUF	2022.10.28.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	670 000	446,130	429,7349	10 984 707	HUF	2022.10.28.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	1 600 000	446,070	429,7322	26 140 447	HUF	2022.10.28.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	600 000	454,500	430,1108	14 633 516	HUF	2022.10.28.
EUR/HUF 22.11.23 Forward Vétel	2022.11.23.	9 960	435,671	417,0347	-185 623	HUF	2022.10.28.
EUR/HUF 22.11.23 Forward Vétel	2022.11.23.	2 800	424,969	416,9065	-22 576	HUF	2022.10.28.
CZK/HUF 22.11.21 Forward Vétel	2022.11.21.	84 000	16,913	16,9275	1 207	HUF	2022.10.28.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	4 300	426,680	428,8614	9 379	HUF	2022.10.28.
EUR/HUF 22.11.23 Forward Vétel	2022.11.23.	6 400	415,959	416,7985	5 375	HUF	2022.10.28.
Összesen					239 927 131	HUF	2022.10.28.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	6 500 000	434,900	415,7948	124 183 741	HUF	2022.11.30.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	6 366 000	435,970	415,8168	128 295 164	HUF	2022.11.30.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	900 000	422,813	415,5462	6 539 941	HUF	2022.11.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	10 400	86,904	88,4846	16 438	HUF	2022.11.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	5 100	87,020	88,4875	7 484	HUF	2022.11.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	8 683 000	86,841	88,4829	14 252 945	HUF	2022.11.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	4 604 000	86,915	88,4848	7 227 520	HUF	2022.11.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	2 040 000	86,904	88,4846	3 224 327	HUF	2022.11.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	882 000	87,020	88,4875	1 294 362	HUF	2022.11.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	1 058 000	87,010	88,4873	1 562 956	HUF	2022.11.30.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	18 400	445,946	402,8122	-793 663	HUF	2022.11.30.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	2 950 000	446,166	402,8183	127 875 576	HUF	2022.11.30.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	670 000	446,130	402,8173	29 019 485	HUF	2022.11.30.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	1 600 000	446,070	402,8157	69 206 959	HUF	2022.11.30.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	600 000	454,500	403,0524	30 868 539	HUF	2022.11.30.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	4 300	426,680	402,2710	-104 960	HUF	2022.11.30.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	10 000	410,126	401,8060	-83 196	HUF	2022.11.30.
GBP/HUF 22.12.14 Forward Eladás	2022.12.14.	505 000	463,850	475,5667	-5 916 917	HUF	2022.11.30.
CZK/HUF 23.02.21 Forward Vétel	2023.02.21.	3 000	17,051	17,0359	-44	HUF	2022.11.30.
CZK/HUF 23.02.21 Forward Vétel	2023.02.21.	84 000	17,257	17,0430	-18 017	HUF	2022.11.30.
EUR/HUF 23.02.23 Forward Vétel	2023.02.23.	13 300	421,364	420,4708	-11 875	HUF	2022.11.30.
EUR/HUF 23.02.23 Forward Vétel	2023.02.23.	8 290	421,319	420,4692	-7 045	HUF	2022.11.30.
EUR/HUF 23.02.23 Forward Vétel	2023.02.23.	31 500	420,700	420,4476	-7 950	HUF	2022.11.30.
Összesen					536 631 772	HUF	2022.11.30.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	6 500 000	434,900	403,5111	204 028 073	HUF	2022.12.30.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	6 366 000	435,970	403,5200	206 576 601	HUF	2022.12.30.
EUR/HUF 23.01.17 Forward Eladás	2023.01.17.	900 000	422,813	403,4100	17 462 553	HUF	2022.12.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	10 400	86,904	86,1189	-8 165	HUF	2022.12.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	5 100	87,020	86,1206	-4 587	HUF	2022.12.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	8 683 000	86,841	86,1179	-6 282 328	HUF	2022.12.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	4 604 000	86,915	86,1190	-3 664 619	HUF	2022.12.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	2 040 000	86,904	86,1189	-1 601 658	HUF	2022.12.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	882 000	87,020	86,1206	-793 282	HUF	2022.12.30.
PLN/HUF 23.01.31 Forward Vétel	2023.01.31.	1 058 000	87,010	86,1204	-941 155	HUF	2022.12.30.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	18 400	445,946	381,7524	-1 181 162	HUF	2022.12.30.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	2 950 000	446,166	381,7563	190 008 737	HUF	2022.12.30.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	670 000	446,130	381,7556	43 130 829	HUF	2022.12.30.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	1 600 000	446,070	381,7546	102 904 674	HUF	2022.12.30.
USD/HUF 23.02.06 Forward Eladás	2023.02.06.	600 000	454,500	381,9021	43 558 759	HUF	2022.12.30.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	4 300	426,680	381,4153	-194 639	HUF	2022.12.30.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	10 000	410,126	381,1257	-289 999	HUF	2022.12.30.
CZK/HUF 23.02.21 Forward Vétel	2023.02.21.	3 000	17,051	16,8215	-687	HUF	2022.12.30.
CZK/HUF 23.02.21 Forward Vétel	2023.02.21.	84 000	17,257	16,8265	-36 200	HUF	2022.12.30.
EUR/HUF 23.02.23 Forward Vétel	2023.02.23.	13 300	421,364	409,6884	-155 280	HUF	2022.12.30.
EUR/HUF 23.02.23 Forward Vétel	2023.02.23.	8 290	421,319	409,6873	-96 427	HUF	2022.12.30.
EUR/HUF 23.02.23 Forward Vétel	2023.02.23.	31 500	420,700	409,6717	-347 390	HUF	2022.12.30.
EUR/HUF 23.02.23 Forward Vétel	2023.02.23.	22 000	424,590	409,7695	-326 051	HUF	2022.12.30.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	6 500	400,455	380,9565	-126 741	HUF	2022.12.30.
GBP/HUF 23.03.14 Forward Eladás	2023.03.14.	515 000	499,050	464,5896	17 747 099	HUF	2022.12.30.
USD/HUF 23.06.20 Forward Eladás	2023.06.20.	1 500 000	399,595	395,1935	6 602 232	HUF	2022.12.30.
EUR/HUF 23.06.20 Forward Eladás	2023.06.20.	300 000	429,165	425,2001	1 189 370	HUF	2022.12.30.
EUR/HUF 23.02.23 Forward Vétel	2023.02.23.	2 003 910	412,458	409,4646	-5 998 210	HUF	2022.12.30.
USD/HUF 23.02.06 Forward Vétel	2023.02.06.	1 001 800	385,305	380,6915	-4 622 342	HUF	2022.12.30.
USD/HUF 23.06.20 Forward Eladás	2023.06.20.	3 625 000	396,380	394,9685	5 116 636	HUF	2022.12.30.
EUR/HUF 23.06.20 Forward Eladás	2023.06.20.	2 315 000	426,180	424,9913	2 751 949	HUF	2022.12.30.
Összesen					814 406 588	HUF	2022.12.30.

VIII. Changes in the operations of the investment fund manager and major factors affecting developments in the investment policy

The following major changes took place with regard to the operations of the Fund Manager

Vienna Insurance Group (VIG) has acquired the Hungarian business of Dutch Aegon after receiving the approval of the Hungarian authorities. The closing concerned the sale of two Dutch holdings (Aegon Hungary Holding B.V., Aegon Hungary Holding II B.V.), which were 100% owners of the shares of the Hungarian Aegon companies. On March 25, 2022, the Hungarian state holding Corvinus acquired a 45 percent ownership stake in VIG Group's Hungarian business.

As of March 23, 2022, the positions of Supervisory Board members Jane Philippa Louise Daniel, Hindrik Eggens, Olaf Adriaan Wilhelmus Johannes van den Heuvel were terminated, and Gerhard Lahner, Gábor Lehel and Gerald Weber were appointed at the same time. Based on the relevant permission of the Supervisory Authority, Dr. Andreas Grünbichler and Dr. Berta Adrienn and Mikešy Álmos are members of the supervisory board as of March 25, 2022, and as of March 29, 2022. As of March 29, 2022, the Board of Directors added a new member in the person of Zsolt Kovács, while Gábor Réti's membership of the board of directors was terminated on September 13, 2022.

In January 2022, compliance with the ESMA success fee calculation methodology directive was incorporated into the Fund's official documents. According to expectations, the investment policy was amended with the introduction of the minimum yield limit.

In May 2022, the Fund's investment approach was amended. The fund's universe will include developed market bonds, developed market corporate bonds, local currency and hard currency emerging market bonds, with less emphasis than before on the selection of individual papers and emerging markets.

During the year, in accordance with its investment policy, the fund made use of the broad opportunities within the bond class and typically invested in emerging market government and corporate bonds. In order to create an efficient portfolio, he also entered into futures transactions on the stock exchange, and assumed currency exposure only within the limits permitted in the investment policy. As a result of the change in investment policy, starting in autumn, the fund places less emphasis on emerging markets, and adjusts its bond allocation within a broader geographical and sectoral framework in parallel with the movement of the economic cycle.

IX. Remuneration paid by the Fund Manager

(a)- (b) the total amount of remuneration, broken down by fixed and variable remuneration paid to employees and by employee category, with an indication of the number of beneficiaries

	Total amount of remuneration	Persons who have a significant impact on the risk profile of the AIF through their activities (including senior managers)
Headcount data (persons)	57	7
Fixed	651 041 876	198 517 450
Variable	264 588 069	164 558 553
Profit share	0	0

c) Method for calculating pay and benefits

The bonus system is meant to reward the members of the management team, non-junior asset managers, analysts, experienced salespeople, the head of risk management and the head of finance for excellent performance based on criteria tailored to the individual concerned. Based on the rating of the employees working in the above areas, the maximum payable bonus can be anything between 45% and 100% of the annual basic salary. The Chairman and CEO sets the specific objectives for the individuals concerned, which the Head of Risk Management reviews in the case of Identified Employees. The job-related duties of the Chief Executive Officer and the Head of Risk Management are approved by the Supervisory Board and/or the representative of owner Company. The fulfilment of the objectives is assessed, monitored and approved in accordance with the above.

When determining the disburseable bonus amount, the bonus budget calculated according to the conditions laid down by the remuneration committee of owner company and approved by the same is another control besides the attainment of individual goals.

d) results of the review of the remuneration policy

The internal audit's last annual review of the implementation of the Remuneration Policy made only one finding of low weight. The Fund Manager's Supervisory Board was briefed about the report of the audit.

e) substantive changes in the remuneration policy

In view of the change of ownership effective March 23, 2022, the provisions of the Remuneration Policy concerning and mentioning the owner, as well as those referring to the owner, have been amended.

X. In respect of all EU AIFs distributed by the AIFM and all AIFs distributed by the AIFM in EEA countries, not including AIFMs referred to under Section 2, subsection (2),

a) the share of the AIF's assets to which, due to their non-liquid nature, special rules apply:

The share of non-liquid assets in the Fund, as defined in the Fund's Liquidity Policy, is 2,86%.

b) all new agreements made in the relevant period relating to the liquidity management of the AIF,

The Fund Manager did not conclude any new agreements in the reporting period in relation to the liquidity management of the Fund.

c) Current risk profile of the AIF and the risk management systems applied by the AIFM to manage these risks.

Series "A" of the Fund, denominated in the base currency of the Fund, has the following investor profile:

Name of Fund	Base currency of Fund	recommended minimum investment period (Series A)	risk classification
VIG BondMaxx Total Return Bond Investment Fund	HUF	2 years	2 (moderate)

The Fund is primarily intended for Investors who plan to invest for at least the recommended minimum investment period and who consider the indicated value on a scale of 1 to 7 of the risk/reward profile to be acceptable in light of their risk appetite.

The Fund is an absolute return type investment fund that aims to create an investment portfolio with active portfolio management that achieves returns above its benchmark for its clients, taking into account a predetermined risk profile. It aims to achieve this goal primarily by investing in the bond market in the emerging European region. In implementing the Fund's investment strategy, the Fund Manager will focus primarily on emerging European hard currency (dollar, euro) government and corporate bonds, drawing on regional expertise. corporate bonds, mortgage securities) and to enter into bond market futures and other derivative transactions in order to build an efficient portfolio. We aim to achieve a moderate risk profile when compiling the fund's portfolio. The fund makes its investments after a comprehensive analysis of the issuer's creditworthiness, with a view to fully mapping the risks, especially for non-investment grade issuers. The fund may enter into derivative transactions only for hedging purposes and for the purpose of efficient portfolio formation. The fund may also hold non-leveraged collective investment schemes following derivative indices. The fund may also incur significant foreign currency exposure, which is normally covered

100% by the fund manager, but depending on market conditions, the fund may even have an open foreign exchange position. The fund seeks to provide returns to its investors primarily through its bond investments.

The Fund Manager establishes a separate department to perform risk management and compliance tasks, with the risk management and compliance officer being responsible for its operation. Within the department, the risk management unit aims to develop risk management practices that are suitable for identifying, measuring, continuously monitoring and managing the Fund's risks. The procedures and rules applied ensure that the risk profile disclosed to investors is in line with the risk limits set out in the Fund's management regulations.

As part of the risk management process, the risk management unit operates a limit system, which monitors, in separate subsystems, the legal, contractual and internal limits on the conclusion of individual transactions, the exposure to each partner, and the investment limits set by the Fund Manager in the Fund's management regulations and communicated to its investors.

The Fund Manager applies a liquidity management system for the Fund to monitor the liquidity risks of the Fund and to ensure that the liquidity profile of the investments of the Fund comply with the obligations of the Fund.

XI. Use of leverage

The Fund may apply leverage only within the legal limits: The total net risk exposure of the investment fund may not be higher than twice the net asset value of the investment fund, i.e. the maximum leverage that may be applied by the Fund is 2. The Fund's investment policy has no other restrictions.

In the reporting period, the Fund concluded derivative transactions for hedging purposes and for efficient portfolio development. The Fund also concluded hedging transactions to reduce the foreign exchange risks of its various individual series against the base currency. The total netted risk exposure of the Fund as at 31 December 2022 was as follows: 1.

XII. Income Statement**Aegon BondMaxx Total Return Bond Investment Fund**

	2021	2022
	eFt	eFt
I. Income from financial transactions	3 263 891	2 733 111
II. Expenses of financial transactions	2 457 660	3 714 378
III. Other income	467	105
IV. Operating costs	311 981	170 560
V. Other expenses	16 631	8 341
VI. Paid and payable yields		
Profit/loss for the reporting year (I.-II.+III.-IV.-V.-VI.)	478 086	-1 160 062

Prepared using the data in the 2022 accounting records of the Fund