

AEGON BONDMAXX TOTAL RETURN BOND INVESTMENT FUND

2021 ANNUAL REPORT
(FREE TRANSLATION)

This report has been prepared by AEGON Magyarország Befektetési Alapkezelő Zrt. as the fund manager of Aegon BondMaxx Total Return Investment Fund (hereinafter: the Fund), on the basis of Sections 131 and 132 of (Hungarian) Act XVI of 2014 on collective investment forms and their managers as well as on the amendment of certain finance-related laws (hereinafter: Kbtv), for the purpose of presenting the Fund's operations in the year 2021.

Further information on the general operation of the Fund is contained in the prospectus approved by the National Bank of Hungary (MNB) for the public offering of the Fund's investment units, which can be found at AEGON Magyarország Befektetési Alapkezelő (AEGON Hungary Investment Fund Management), the places of distribution of the Fund's investment units and on the Fund Manager's website ([www.aegonalapkezelo .hu](http://www.aegonalapkezelo.hu)).

Budapest, 25. April 2022

Péter Kadocsa
Chairman and CEO

Bálint Kocsis
Chief Administration Officer

For security reasons, this document does not include an image of a handwritten signature. The content of this document may be deemed substantially identical in all respects to the original document furnished with an official corporate signature and with the electronic signatures of other responsible persons and is fully valid and authoritative even without a handwritten signature.

GENERAL INFORMATION ABOUT THE FUND

Name of the Fund

Aegon BondMaxx Total Return Investment Fund

Abbreviated name of the Fund

Aegon BondMaxx Fund

Registration number of the Fund

1111-431

Kind of the Fund

open-end

Type of the Fund

public

Series and type of Investment Units traded in the reporting period

Series	Currency	ISIN code	Series	Currency	ISIN code
A	HUF	HU0000709597	R	HUF	HU0000712260
I	HUF	HU0000709605	C	CZK	HU0000717400
P	PLN	HU0000712401	E	EUR	HU0000727037
L	PLN	HU0000727391	U	USD	HU0000727045

Yield Payment

The Fund do not pay a yield against any capital growth; the entire capital growth is reinvested in accordance with the investment policy of the Fund. Investors can realise the capital growth as the difference between the purchase and resale prices of the Investment Units they own, as a price gain.

Eligible Investors

Investment Units may be purchased by both resident (Hungarian) and non-resident (foreign) individuals, juridical entities (e.g. companies) and unincorporated business entities.

Details of the Fund Manager AEGON Magyarország Befektetési Alapkezelő Zrt.
1091 Budapest, Üllői út 1.
Phone: (06-1) 476-20-59

Details of the custodian Raiffeisen Bank Zrt.
1054 Budapest, Akadémia u. 6

Details of the auditing firm engaged by the Fund: PricewaterhouseCoopers Könyvvizsgáló Kft.
1055 Budapest, Bajcsy-Zsilinszky út 78.
Trade registry number: 01 09 063022
Registration number: 001464

Details of the auditor employed by the auditing firm: Szilvia Szabados
Chamber membership number: 005314

I. NET WORTH STATEMENT

Composition of the assets and liabilities of the investment fund at the start and at the end of the reporting period and the share of each asset within total assets:

Description	2020.12.31.		2021.12.31.	
	Amount / Value (HUF)	NAV in percent (%)	Amount / Value (HUF)	NAV in percent (%)
Bank balances	2 058 009 117	6,26	7 489 676 607	23,78
Repo				
Negotiable securities	31 306 050 844	95,22	24 171 915 528	76,75
Derivative transactions	-115 330 523	-0,35	-123 752 011	-0,39
Other assets	30 454 950	0,08	6 180 615	0,02
Total assets	33 279 184 388	101,21	31 544 020 739	100,16
Liabilities	-402 790 846	-1,21	-49 172 921	-0,16
Net asset value	32 876 393 542	100,00	31 494 847 818	100,00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

II. NUMBER OF INVESTMENT UNITS IN CIRCULATION

Investment unit				2020.12.31.	2021.12.31.
fund	series	currency	ISIN		
Aegon BondMaxx Total Return Investment Fund	A	HUF	HU0000709597	1 871 434 091	1 650 636 182
Aegon BondMaxx Total Return Investment Fund	I	HUF	HU0000709605	16 205 519 295	16 132 152 995
Aegon BondMaxx Total Return Investment Fund	R	HUF	HU0000712260		
Aegon BondMaxx Total Return Investment Fund	P	PLN	HU0000712401	28 966 580	25 690 965
Aegon BondMaxx Total Return Investment Fund	C	CZK	HU0000717400	100 000	100 000
Aegon BondMaxx Total Return Investment Fund	L	PLN	HU0000727391		13 100
Aegon BondMaxx Total Return Investment Fund	E	EUR	HU0000727037		3 865
Aegon BondMaxx Total Return Investment Fund	U	USD	HU0000727045		3 400

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

III. NET ASSET VALUE PER INVESTMENT UNIT

Investment unit				2020.12.31.	2021.12.31.
fund	series	currency	ISIN		
Aegon BondMaxx Total Return Investment Fund	A	HUF	HU0000709597	1.596988	1.559572
Aegon BondMaxx Total Return Investment Fund	I	HUF	HU0000709605	1.666062	1.63683
Aegon BondMaxx Total Return Investment Fund	R	HUF	HU0000712260	1.218598	1.218598
Aegon BondMaxx Total Return Investment Fund	P	PLN	HU0000712401	1.256942	1.216662
Aegon BondMaxx Total Return Investment Fund	C	CZK	HU0000717400	1.039365	1.007884
Aegon BondMaxx Total Return Investment Fund	L	PLN	HU0000727391		0.985177
Aegon BondMaxx Total Return Investment Fund	E	EUR	HU0000727037		0.978916
Aegon BondMaxx Total Return Investment Fund	U	USD	HU0000727045		0.981451

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

IV. COMPOSITION OF THE INVESTMENT FUND

Description	2020.12.31.		2021.12.31.	
	Amount / Value (HUF)	In percent (%)	Amount / Value (HUF)	In percent (%)
Total officially listed negotiable securities				
Total negotiable securities traded on other regulated markets				
Total recently issued negotiable securities				
Investment units of Hungarian non-money-market funds	38 278 142	0,12	39 786 258	0,16
Other negotiable securities	38 278 142	0,12	39 786 258	0,16
Debt securities - Domestic - General government	10 461 045 625	33,42	9 717 039 656	40,20
Debt securities - Domestic - Monetary financial institutions	4 097 345 577	13,09	3 014 721 546	12,47
Debt securities - Domestic - Non-financial companies	2 224 449 809	7,11	3 678 176 574	15,22
Debt securities - EMU - Monetary financial institutions	341 994 628	1,09	351 469 752	1,45
Debt securities - EMU - Other financial intermediaries and aux. fin. service providers	14 142 937 063	45,18	7 370 721 741	30,49
Debt securities - Other foreign	31 267 772 702	99,88	24 132 129 270	99,84
Total debt securities	31 306 050 844	100,00	24 171 915 528	100,00
Total securities	38 278 142	0,12	39 786 258	0,16

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

V. Changes in the assets of the investment fund

Income from investment:

Data in HUF k	
Income from financial transactions	2021
Interest received from financial institutions	1 511
Price gain on discount treasury bills	13 165
Price and exchange rate gain on interest-paying bonds	766 824
Accumulated interest on securities	73 746
Interest received on securities	705 641
Profits on derivative transactions	1 509 294
Exchange gains on the financial settlement of foreign-currency assets and liabilities	193 710
Total:	3 263 891

Prepared on the basis of the data in the 2021 accounting records of the Fund

Data in HUF k	
Expenses of financial transactions	2021
Price and exchange rate loss on bonds	604 138
Price and exchange rate loss on discount instruments	116
Payable option premium	4 598
Payable interests	7 761
Loss on derivative transactions	1 841 047
Total:	2 457 660

Prepared on the basis of the data in the 2021 accounting records of the Fund

Other income and other expenses:

In 2021, the Fund recognised a penalty commission of **HUF 34K**, and other taxes of **HUF 433k** as **Other income**, its special tax of **HUF 16 038K** and other tax refund of **582K** under **Other expenses**

Costs, fees and taxes recognised in the business year:

Data in HUF k	
Operating costs	2021
Fund management fees	232 534
Custodial fees	6 101
Auditor's fee	4 848
Supervisory fees	11 240
Bank charges	198
Main distributor's commission (trailer fees)	16 065
Distributor's commission (trailer fees)	40 354
Brokerage commissions	641
Total:	311 981

Prepared on the basis of the data in the 2021 accounting records of the Fund.

Net income, changes on the capital account and increases in investment value:

Data in HUF k	
Capital growth:	2021
Value difference of repurchased investment units	4 553 132
from revaluation difference	986 001
from the profit of previous years	5 852 570
from the profit of the business year	478 086
Total:	11 869 789

Prepared on the basis of the data in the 2021 accounting records of the Fund.

The fund had no distributed or reinvested income in 2021.

VI. Change in the net asset values and the net asset value per unit

Fund	Serie	Currency	ISIN	Net Asset Value	Unit price	Value date
Aegon BondMaxx Total Return Investment Fund	A	HUF	HU0000709597	3 924 967 149	1,514449	2018.12.28.
Aegon BondMaxx Total Return Investment Fund	A	HUF	HU0000709597	3 403 335 879	1,562600	2019.12.31.
Aegon BondMaxx Total Return Investment Fund	A	HUF	HU0000709597	2 988 657 786	1,596988	2020.12.31.
Aegon BondMaxx Total Return Investment Fund	A	HUF	HU0000709597	2 574 285 972	1,559572	2021.12.31.
Aegon BondMaxx Total Return Investment Fund	I	HUF	HU0000709605	19 653 721 475	1,568018	2018.12.28.
Aegon BondMaxx Total Return Investment Fund	I	HUF	HU0000709605	23 218 463 934	1,624440	2019.12.31.
Aegon BondMaxx Total Return Investment Fund	I	HUF	HU0000709605	26 999 399 888	1,666062	2020.12.31.
Aegon BondMaxx Total Return Investment Fund	I	HUF	HU0000709605	26 405 591 987	1,636830	2021.12.31.
Aegon BondMaxx Total Return Investment Fund	R	HUF	HU0000712260	128 075 668	1,173090	2018.12.28.
Aegon BondMaxx Total Return Investment Fund	R	HUF	HU0000712260		1,218598	2019.12.31.
Aegon BondMaxx Total Return Investment Fund	R	HUF	HU0000712260		1,218598	2020.12.31.
Aegon BondMaxx Total Return Investment Fund	R	HUF	HU0000712260		1,218598	2021.12.31.
Aegon BondMaxx Total Return Investment Fund	F	PLN	HU0000712401	35 478 000	1,179590	2018.12.28.
Aegon BondMaxx Total Return Investment Fund	F	PLN	HU0000712401	37 521 863	1,230398	2019.12.31.
Aegon BondMaxx Total Return Investment Fund	F	PLN	HU0000712401	36 409 311	1,256942	2020.12.31.
Aegon BondMaxx Total Return Investment Fund	F	PLN	HU0000712401	31 257 221	1,216662	2021.12.31.
Aegon BondMaxx Total Return Investment Fund	C	CZK	HU0000717400	98 347	0,983474	2018.12.28.
Aegon BondMaxx Total Return Investment Fund	C	CZK	HU0000717400	102 330	1,023296	2019.12.31.
Aegon BondMaxx Total Return Investment Fund	C	CZK	HU0000717400	103 937	1,039365	2020.12.31.
Aegon BondMaxx Total Return Investment Fund	C	CZK	HU0000717400	100 788	1,007884	2021.12.31.
Aegon BondMaxx Total Return Investment Fund	L	PLN	HU0000727391	12 906	0,985177	2021.12.31.
Aegon BondMaxx Total Return Investment Fund	E	EUR	HU0000727037	3 784	0,978916	2021.12.31.
Aegon BondMaxx Total Return Investment Fund	U	USD	HU0000727045	3 337	0,981451	2021.12.31.

VII. Derivative transactions

Transaction	maturity	open	deal price	last f. price	value	currency	day
PLN/HUF 21.02.11 Forward Vétel	2021.02.11.	10 557 000	79,280	79,0251	-2 690 455	HUF	2021.01.29.
EUR/HUF 21.02.22 Forward Eladás	2021.02.22.	6 000 000	357,830	358,8272	-5 983 208	HUF	2021.01.29.
USD/HUF 21.02.22 Forward Eladás	2021.02.22.	1 055 000	295,560	295,9942	-458 063	HUF	2021.01.29.
PLN/HUF 21.04.27 Forward Vétel	2021.04.27.	1 420 000	78,720	79,1328	586 237	HUF	2021.01.29.
EUR/HUF 21.02.26 Forward Eladás	2021.02.26.	1 400 000	357,505	358,8798	-1 924 717	HUF	2021.01.29.
EUR/HUF 21.02.26 Forward Eladás	2021.02.26.	4 400 000	360,770	358,8817	8 308 513	HUF	2021.01.29.
PLN/HUF 21.04.30 Forward Vétel	2021.04.30.	9 783 000	79,324	79,1382	-1 818 148	HUF	2021.01.29.
PLN/HUF 21.04.30 Forward Vétel	2021.04.30.	14 023 000	79,400	79,1383	-3 669 873	HUF	2021.01.29.
EUR/HUF 21.03.01 Forward Eladás	2021.03.01.	1 500 000	360,520	358,9214	2 397 851	HUF	2021.01.29.
EUR/HUF 21.03.01 Forward Eladás	2021.03.01.	5 100 000	360,620	358,9215	8 662 366	HUF	2021.01.29.
EUR/HUF 21.03.01 Forward Eladás	2021.03.01.	770 000	360,680	358,9215	1 354 018	HUF	2021.01.29.
USD/HUF 21.03.02 Forward Eladás	2021.03.02.	3 500 000	296,050	296,0358	49 667	HUF	2021.01.29.
USD/HUF 21.03.02 Forward Eladás	2021.03.02.	2 500 000	296,000	296,0358	-89 440	HUF	2021.01.29.
EUR/HUF 21.02.19 Forward Eladás	2021.02.19.	250 000	362,407	358,7895	904 429	HUF	2021.01.29.
USD/HUF 21.02.19 Forward Eladás	2021.02.19.	1 100 000	304,420	295,9825	9 281 259	HUF	2021.01.29.
EUR/HUF 21.02.19 Forward Eladás	2021.02.19.	5 839 500	362,760	358,7896	23 184 935	HUF	2021.01.29.
EUR/HUF 21.02.24 Forward Eladás	2021.02.24.	2 645 000	360,050	358,8547	3 161 443	HUF	2021.01.29.
EUR/HUF 21.02.25 Forward Eladás	2021.02.25.	8 916 690	361,580	358,8689	24 173 815	HUF	2021.01.29.
USD/HUF 21.02.26 Forward Eladás	2021.02.26.	300 000	303,280	296,0193	2 178 199	HUF	2021.01.29.
USD/HUF 21.02.26 Forward Eladás	2021.02.26.	3 750 000	303,570	296,0195	28 314 358	HUF	2021.01.29.
EUR/HUF 21.03.03 Forward Eladás	2021.03.03.	520 000	358,420	358,9464	-273 748	HUF	2021.01.29.
EUR/HUF 21.02.10 Forward Eladás	2021.02.10.	460 000	361,050	358,6446	1 106 469	HUF	2021.01.29.
USD/HUF 21.03.16 Forward Eladás	2021.03.16.	10 000 000	294,590	296,1068	-15 168 464	HUF	2021.01.29.
EUR/HUF 21.03.16 Forward Eladás	2021.03.16.	1 400 000	354,630	359,1148	-6 278 723	HUF	2021.01.29.
USD/HUF 21.06.17 Forward Eladás	2021.06.17.	950 000	291,700	296,4686	-4 530 176	HUF	2021.01.29.
CZK/HUF 21.03.29 Forward Vétel	2021.03.29.	104 000	13,789	13,7799	-945	HUF	2021.01.29.
US ULTRA BOND CBT Mar21 Eladás	2021.03.22.	13	212,250	204,7188	28 967 522	HUF	2021.01.29.
US ULTRA BOND CBT Mar21 Eladás	2021.03.22.	5	214,500	204,7188	14 469 892	HUF	2021.01.29.
US ULTRA BOND CBT Mar21 Eladás	2021.03.22.	4	215,563	204,7188	12 833 361	HUF	2021.01.29.
Total					70 777 600	HUF	2021.01.29.
USD/HUF 21.04.06 Forward Eladás	2021.04.06.	3 500 000	298,890	297,9245	3 379 304	HUF	2021.02.26.
USD/HUF 21.04.06 Forward Eladás	2021.04.06.	2 500 000	298,900	297,9245	2 438 769	HUF	2021.02.26.
EUR/HUF 21.03.03 Forward Eladás	2021.03.03.	520 000	358,420	361,0886	-1 387 691	HUF	2021.02.26.
USD/HUF 21.03.16 Forward Eladás	2021.03.16.	10 000 000	294,590	297,8128	-32 227 915	HUF	2021.02.26.
EUR/HUF 21.03.16 Forward Eladás	2021.03.16.	1 400 000	354,630	361,2475	-9 264 526	HUF	2021.02.26.
USD/HUF 21.06.17 Forward Eladás	2021.06.17.	950 000	291,700	298,2381	-6 211 174	HUF	2021.02.26.
CZK/HUF 21.03.29 Forward Vétel	2021.03.29.	104 000	13,789	13,8052	1 684	HUF	2021.02.26.
PLN/HUF 21.04.27 Forward Vétel	2021.04.27.	1 420 000	78,720	79,9663	1 769 806	HUF	2021.02.26.
PLN/HUF 21.04.30 Forward Vétel	2021.04.30.	9 783 000	79,324	79,9713	6 332 807	HUF	2021.02.26.
PLN/HUF 21.04.30 Forward Vétel	2021.04.30.	14 023 000	79,400	79,9714	8 013 163	HUF	2021.02.26.
EUR/HUF 21.03.10 Forward Eladás	2021.03.10.	460 000	359,030	361,1988	-997 644	HUF	2021.02.26.
PLN/HUF 21.06.11 Forward Vétel	2021.06.11.	10 557 000	80,560	80,0349	-5 543 488	HUF	2021.02.26.
EUR/HUF 21.03.16 Forward Eladás	2021.03.16.	1 150 000	357,860	361,2487	-3 897 039	HUF	2021.02.26.
USD/HUF 21.03.19 Forward Eladás	2021.03.19.	1 100 000	297,720	297,8297	-120 617	HUF	2021.02.26.
EUR/HUF 21.03.19 Forward Eladás	2021.03.19.	250 000	359,220	361,2891	-517 274	HUF	2021.02.26.
EUR/HUF 21.03.19 Forward Eladás	2021.03.19.	5 839 500	359,320	361,2891	-11 498 784	HUF	2021.02.26.
EUR/HUF 21.03.22 Forward Eladás	2021.03.22.	6 000 000	359,140	361,3289	-13 133 433	HUF	2021.02.26.
EUR/HUF 21.03.24 Forward Eladás	2021.03.24.	2 645 000	359,290	361,3556	-5 463 462	HUF	2021.02.26.
EUR/HUF 21.03.25 Forward Eladás	2021.03.25.	8 916 690	359,600	361,3690	-15 773 669	HUF	2021.02.26.
EUR/HUF 21.04.01 Forward Eladás	2021.04.01.	5 800 000	360,660	361,4628	-4 656 422	HUF	2021.02.26.
EUR/HUF 21.04.01 Forward Eladás	2021.04.01.	1 500 000	360,540	361,4627	-1 384 120	HUF	2021.02.26.
EUR/HUF 21.04.01 Forward Eladás	2021.04.01.	5 100 000	360,460	361,4627	-5 113 718	HUF	2021.02.26.
EUR/HUF 21.04.01 Forward Eladás	2021.04.01.	770 000	360,540	361,4627	-710 515	HUF	2021.02.26.
US ULTRA BOND CBT Jun21 Eladás	2021.06.21.	15	187,000	189,0625	-9 210 713	HUF	2021.02.26.
Total					-95 965 957	HUF	2021.02.26.
USD/HUF 21.06.17 Forward Eladás	2021.06.17.	950 000	291,700	310,0155	-17 399 766	HUF	2021.03.31.
PLN/HUF 21.04.27 Forward Vétel	2021.04.27.	396 000	78,720	78,0493	-265 606	HUF	2021.03.31.
PLN/HUF 21.04.30 Forward Vétel	2021.04.30.	9 783 000	79,324	78,0540	-12 424 471	HUF	2021.03.31.
PLN/HUF 21.04.30 Forward Vétel	2021.04.30.	14 023 000	79,400	78,0540	-18 874 380	HUF	2021.03.31.
PLN/HUF 21.06.11 Forward Vétel	2021.06.11.	10 557 000	80,560	78,1168	-25 793 047	HUF	2021.03.31.
EUR/HUF 21.04.01 Forward Eladás	2021.04.01.	770 000	360,540	363,7428	-2 466 186	HUF	2021.03.31.
EUR/HUF 21.04.19 Forward Eladás	2021.04.19.	1 150 000	366,705	363,9864	3 126 417	HUF	2021.03.31.
USD/HUF 21.04.19 Forward Eladás	2021.04.19.	10 000 000	306,605	309,7631	-31 581 499	HUF	2021.03.31.
EUR/HUF 21.04.19 Forward Eladás	2021.04.19.	5 839 500	367,920	363,9869	22 967 589	HUF	2021.03.31.
EUR/HUF 21.04.22 Forward Eladás	2021.04.22.	6 000 000	368,190	364,0275	24 974 953	HUF	2021.03.31.
EUR/HUF 21.04.26 Forward Eladás	2021.04.26.	2 645 000	367,350	364,0812	8 646 054	HUF	2021.03.31.
EUR/HUF 21.04.26 Forward Eladás	2021.04.26.	8 916 690	367,445	364,0812	29 993 765	HUF	2021.03.31.
CZK/HUF 21.04.29 Forward Vétel	2021.04.29.	104 000	13,902	13,9149	1 372	HUF	2021.03.31.
EUR/HUF 21.05.03 Forward Eladás	2021.05.03.	1 500 000	363,930	364,1733	-364 999	HUF	2021.03.31.
EUR/HUF 21.05.03 Forward Eladás	2021.05.03.	5 100 000	363,880	364,1733	-1 495 822	HUF	2021.03.31.
EUR/HUF 21.05.03 Forward Eladás	2021.05.03.	5 800 000	363,840	364,1733	-1 932 971	HUF	2021.03.31.
USD/HUF 21.05.06 Forward Eladás	2021.05.06.	2 500 000	309,940	309,8579	205 346	HUF	2021.03.31.
USD/HUF 21.04.06 Forward Eladás	2021.04.06.	3 500 000	298,890	309,6902	-37 800 553	HUF	2021.03.31.
EUR/HUF 21.04.06 Forward Eladás	2021.04.06.	520 000	363,400	363,8072	-211 720	HUF	2021.03.31.
EUR/HUF 21.04.12 Forward Eladás	2021.04.12.	460 000	368,090	363,8855	1 934 085	HUF	2021.03.31.
US 10YR NOTE (CBT) Jun21 Eladás	2021.06.21.	15	132,125	130,9375	5 515 819	HUF	2021.03.31.
US ULTRA BOND CBT Jun21 Eladás	2021.06.21.	8	187,563	181,2188	15 715 245	HUF	2021.03.31.
US 10YR NOTE (CBT) Jun21 Eladás	2021.06.21.	24	131,953	130,9375	7 547 963	HUF	2021.03.31.
US 10YR NOTE (CBT) Jun21 Eladás	2021.06.21.	38	130,891	130,9375	-551 582	HUF	2021.03.31.
US ULTRA BOND CBT Jun21 Eladás	2021.06.21.	3	187,000	181,2188	5 370 666	HUF	2021.03.31.
Total					-58 761 437	HUF	2021.03.31.
USD/HUF 21.05.06 Forward Eladás	2021.05.06.	2 500 000	309,940	297,3306	31 523 532	HUF	2021.04.30.
EUR/HUF 21.05.12 Forward Eladás	2021.05.12.	460 000	359,360	359,7389	-174 302	HUF	2021.04.30.
USD/HUF 21.07.19 Forward Eladás	2021.07.19.	10 000 000	300,620	297,7103	29 096 919	HUF	2021.04.30.
EUR/HUF 21.05.19 Forward Eladás	2021.05.19.	6 989 500	359,450	359,8411	-2 733 909	HUF	2021.04.30.
EUR/HUF 21.07.22 Forward Eladás	2021.07.22.	6 000 000	361,960	360,6994	7 563 624	HUF	2021.04.30.
USD/HUF 21.06.17 Forward Eladás	2021.06.17.	950 000	291,700	297,5489	-5 556 409	HUF	2021.04.30.

Transaction	maturity	open	deal price	lst f price	value	currency	day
PLN/HUF 21.06.11 Forward Vétel	2021.06.11.	10 557 000	80,560	78,8226	-18 341 308	HUF	2021.04.30.
EUR/HUF 21.07.26 Forward Eladás	2021.07.26.	11 561 690	365,180	360,7589	51 114 919	HUF	2021.04.30.
PLN/HUF 21.06.28 Forward Vétel	2021.06.28.	68 000	79,730	78,8469	-60 052	HUF	2021.04.30.
CZK/HUF 21.06.30 Forward Vétel	2021.06.30.	104 000	13,960	13,9102	-5 183	HUF	2021.04.30.
EUR/HUF 21.06.03 Forward Eladás	2021.06.03.	1 500 000	361,250	360,0407	1 814 015	HUF	2021.04.30.
EUR/HUF 21.06.03 Forward Eladás	2021.06.03.	5 100 000	361,125	360,0406	5 530 602	HUF	2021.04.30.
EUR/HUF 21.06.03 Forward Eladás	2021.06.03.	5 800 000	361,260	360,0407	7 072 151	HUF	2021.04.30.
PLN/HUF 21.06.04 Forward Vétel	2021.06.04.	9 783 000	79,065	78,8111	-2 482 094	HUF	2021.04.30.
PLN/HUF 21.06.04 Forward Vétel	2021.06.04.	14 023 000	78,980	78,8110	-2 369 561	HUF	2021.04.30.
EURO-BUND FUTURE Jun21 Eladás	2021.06.08.	15	170,465	170,0000	2 510 837	HUF	2021.04.30.
EURO-BUND FUTURE Jun21 Eladás	2021.06.08.	15	170,080	170,0000	431 508	HUF	2021.04.30.
US 10YR NOTE (CBT)Jun21 Eladás	2021.06.21.	24	131,953	132,0313	-557 438	HUF	2021.04.30.
US 10YR NOTE (CBT)Jun21 Eladás	2021.06.21.	15	132,125	132,0313	418 078	HUF	2021.04.30.
US 10YR NOTE (CBT)Jun21 Eladás	2021.06.21.	38	130,891	132,0313	-12 886 097	HUF	2021.04.30.
EURO-BUND FUTURE Jun21 Eladás	2021.06.08.	15	170,490	170,0000	2 642 987	HUF	2021.04.30.
Total					101 992 945	HUF	2021.04.30.
USD/HUF 21.06.17 Forward Eladás	2021.06.17.	950 000	291,700	285,5386	5 853 304	HUF	2021.05.31.
PLN/HUF 21.06.11 Forward Vétel	2021.06.11.	10 557 000	80,560	77,7146	-30 038 448	HUF	2021.05.31.
USD/HUF 21.07.19 Forward Eladás	2021.07.19.	10 000 000	300,620	285,7336	148 863 904	HUF	2021.05.31.
EUR/HUF 21.07.22 Forward Eladás	2021.07.22.	6 000 000	361,960	348,9473	78 075 979	HUF	2021.05.31.
EUR/HUF 21.07.26 Forward Eladás	2021.07.26.	11 561 690	365,180	349,0057	187 001 919	HUF	2021.05.31.
PLN/HUF 21.06.28 Forward Vétel	2021.06.28.	68 000	79,730	77,7447	-134 998	HUF	2021.05.31.
CZK/HUF 21.06.30 Forward Vétel	2021.06.30.	104 000	13,960	13,6658	-30 597	HUF	2021.05.31.
PLN/HUF 21.06.04 Forward Vétel	2021.06.04.	9 783 000	79,065	77,7052	-13 301 058	HUF	2021.05.31.
PLN/HUF 21.06.04 Forward Vétel	2021.06.04.	14 023 000	78,980	77,7052	-17 876 731	HUF	2021.05.31.
EUR/HUF 21.06.03 Forward Eladás	2021.06.03.	1 500 000	361,250	348,2747	19 462 877	HUF	2021.05.31.
EUR/HUF 21.06.03 Forward Eladás	2021.06.03.	5 100 000	361,125	348,2747	65 536 313	HUF	2021.05.31.
EUR/HUF 21.06.03 Forward Eladás	2021.06.03.	5 800 000	361,260	348,2747	75 314 454	HUF	2021.05.31.
EUR/HUF 21.08.23 Forward Eladás	2021.08.23.	6 989 500	351,860	349,4289	16 992 438	HUF	2021.05.31.
USD/HUF 21.08.06 Forward Eladás	2021.08.06.	2 500 000	300,700	285,8786	37 053 496	HUF	2021.05.31.
EUR/HUF 21.08.12 Forward Eladás	2021.08.12.	460 000	358,760	349,2860	4 358 048	HUF	2021.05.31.
USD/HUF 21.08.12 Forward Eladás	2021.08.12.	1 100 000	294,515	285,9065	9 469 366	HUF	2021.05.31.
EUR/HUF 21.08.13 Forward Eladás	2021.08.13.	1 900 000	360,160	349,3029	20 628 473	HUF	2021.05.31.
EURO-BUND FUTURE Jun21 Eladás	2021.06.08.	15	169,140	169,9400	-4 178 880	HUF	2021.05.31.
US 10YR NOTE (CBT)Sep21 Eladás	2021.09.21.	38	131,844	131,9375	-1 016 453	HUF	2021.05.31.
EURO-BUND FUTURE Jun21 Eladás	2021.06.08.	16	169,900	169,9400	-222 874	HUF	2021.05.31.
EURO-BUND FUTURE Jun21 Eladás	2021.06.08.	15	170,465	169,9400	2 745 002	HUF	2021.05.31.
EURO-BUND FUTURE Jun21 Eladás	2021.06.08.	25	169,970	169,9400	261 180	HUF	2021.05.31.
EURO-BUND FUTURE Jun21 Eladás	2021.06.08.	15	170,080	169,9400	731 304	HUF	2021.05.31.
EURO-BUND FUTURE Jun21 Eladás	2021.06.08.	15	170,490	169,9400	2 872 980	HUF	2021.05.31.
Total					607 228 739	HUF	2021.05.31.
USD/HUF 21.07.19 Forward Eladás	2021.07.19.	10 000 000	300,620	296,1670	44 529 848	HUF	2021.06.30.
EUR/HUF 21.07.22 Forward Eladás	2021.07.22.	6 000 000	361,960	352,2250	58 410 274	HUF	2021.06.30.
EUR/HUF 21.07.26 Forward Eladás	2021.07.26.	11 561 690	365,180	352,2861	149 075 494	HUF	2021.06.30.
USD/HUF 21.08.06 Forward Eladás	2021.08.06.	2 500 000	300,700	296,2873	11 031 796	HUF	2021.06.30.
EUR/HUF 21.08.12 Forward Eladás	2021.08.12.	460 000	358,760	352,5315	2 865 112	HUF	2021.06.30.
USD/HUF 21.08.12 Forward Eladás	2021.08.12.	1 100 000	294,515	296,3208	-1 986 335	HUF	2021.06.30.
EUR/HUF 21.08.13 Forward Eladás	2021.08.13.	1 900 000	360,160	352,5477	14 463 420	HUF	2021.06.30.
EUR/HUF 21.08.23 Forward Eladás	2021.08.23.	6 989 500	351,860	352,6837	-5 757 167	HUF	2021.06.30.
EUR/HUF 21.09.03 Forward Eladás	2021.09.03.	5 100 000	347,760	352,9085	-26 257 550	HUF	2021.06.30.
EUR/HUF 21.09.03 Forward Eladás	2021.09.03.	5 800 000	347,920	352,9088	-28 935 284	HUF	2021.06.30.
EUR/HUF 21.09.07 Forward Eladás	2021.09.07.	700 000	347,420	352,9699	-3 884 952	HUF	2021.06.30.
PLN/HUF 21.07.07 Forward Vétel	2021.07.07.	8 779 000	77,572	77,8654	2 579 968	HUF	2021.06.30.
PLN/HUF 21.07.07 Forward Vétel	2021.07.07.	14 023 000	77,567	77,8654	4 177 159	HUF	2021.06.30.
PLN/HUF 21.07.12 Forward Vétel	2021.07.12.	10 557 000	78,028	77,8692	-1 676 884	HUF	2021.06.30.
USD/HUF 21.09.22 Forward Eladás	2021.09.22.	2 000 000	298,670	296,6693	4 001 397	HUF	2021.06.30.
PLN/HUF 21.07.29 Forward Vétel	2021.07.29.	313 000	78,130	77,9116	-68 372	HUF	2021.06.30.
CZK/HUF 21.07.30 Forward Vétel	2021.07.30.	104 000	13,791	13,8138	2 401	HUF	2021.06.30.
EURO-BUND FUTURE Sep21 Eladás	2021.09.08.	46	171,750	172,6100	-13 921 164	HUF	2021.06.30.
US 10YR NOTE (CBT)Sep21 Eladás	2021.09.21.	38	131,844	132,5000	-7 382 498	HUF	2021.06.30.
Total					222 570 325	HUF	2021.06.30.
USD/HUF 21.09.22 Forward Eladás	2021.09.22.	2 000 000	298,670	300,8359	-4 331 803	HUF	2021.07.30.
PLN/HUF 21.08.09 Forward Vétel	2021.08.09.	8 463 000	78,564	78,2792	-2 414 743	HUF	2021.07.30.
PLN/HUF 21.08.09 Forward Vétel	2021.08.09.	14 023 000	78,600	78,2792	-4 498 868	HUF	2021.07.30.
PLN/HUF 21.08.12 Forward Vétel	2021.08.12.	10 557 000	78,930	78,2851	-6 808 871	HUF	2021.07.30.
USD/HUF 21.08.23 Forward Eladás	2021.08.23.	10 000 000	304,368	300,5651	38 028 577	HUF	2021.07.30.
EUR/HUF 21.10.22 Forward Eladás	2021.10.22.	6 000 000	360,770	359,2159	9 324 627	HUF	2021.07.30.
EUR/HUF 21.08.26 Forward Eladás	2021.08.26.	11 561 690	357,931	358,0967	-1 915 205	HUF	2021.07.30.
PLN/HUF 21.08.30 Forward Vétel	2021.08.30.	313 000	78,320	78,3355	4 846	HUF	2021.07.30.
CZK/HUF 21.10.04 Forward Vétel	2021.10.04.	103 000	14,022	14,0551	3 368	HUF	2021.07.30.
EUR/HUF 21.09.03 Forward Eladás	2021.09.03.	5 100 000	347,760	358,2260	-53 376 547	HUF	2021.07.30.
EUR/HUF 21.09.03 Forward Eladás	2021.09.03.	5 800 000	347,920	358,2262	-59 775 822	HUF	2021.07.30.
EUR/HUF 21.09.07 Forward Eladás	2021.09.07.	700 000	347,420	358,2948	-7 612 334	HUF	2021.07.30.
USD/HUF 21.08.06 Forward Eladás	2021.08.06.	2 500 000	300,700	300,3876	781 115	HUF	2021.07.30.
EUR/HUF 21.08.12 Forward Eladás	2021.08.12.	460 000	358,760	357,8109	436 584	HUF	2021.07.30.
USD/HUF 21.08.12 Forward Eladás	2021.08.12.	1 100 000	294,515	300,4263	-6 502 430	HUF	2021.07.30.
EUR/HUF 21.08.13 Forward Eladás	2021.08.13.	1 900 000	360,160	357,8260	4 434 585	HUF	2021.07.30.
EUR/HUF 21.08.23 Forward Eladás	2021.08.23.	6 989 500	351,860	358,0389	-43 187 120	HUF	2021.07.30.
US 10YR NOTE (CBT)Sep21 Eladás	2021.09.21.	38	131,844	134,4531	-29 780 588	HUF	2021.07.30.
EURO-BUND FUTURE Sep21 Eladás	2021.09.08.	15	171,750	176,5700	-25 855 926	HUF	2021.07.30.
Total					-137 410 042	HUF	2021.07.30.
USD/HUF 21.09.24 Forward Eladás	2021.09.24.	10 000 000	300,360	295,0519	53 081 273	HUF	2021.08.31.
EUR/HUF 21.09.03 Forward Eladás	2021.09.03.	5 100 000	347,760	348,5268	-3 910 858	HUF	2021.08.31.
EUR/HUF 21.09.03 Forward Eladás	2021.09.03.	5 800 000	347,920	348,5268	-3 519 721	HUF	2021.08.31.
EUR/HUF 21.09.07 Forward Eladás	2021.09.07.	700 000	347,420	348,5892	-818 418	HUF	2021.08.31.
USD/HUF 21.09.22 Forward Eladás	2021.09.22.	2 000 000	298,670	295,0268	7 286 365	HUF	2021.08.31.
EUR/HUF 21.10.22 Forward Eladás	2021.10.22.	6 000 000	360,770	349,5488	67 327 496	HUF	2021.08.31.
CZK/HUF 21.10.04 Forward Vétel	2021.10.04.	103 000	14,022	13,6491	-38 449	HUF	2021.08.31.
USD/HUF 21.09.07 Forward Eladás	2021.09.07.	2 500 000	298,860	294,8251	10 087 249	HUF	2021.08.31.
PLN/HUF 21.10.12 Forward Vétel	2021.10.12.	8 056 000	77,950	76,8881	-8 554 297	HUF	2021.08.31.
PLN/HUF 21.10.12 Forward Vétel	2021.10.12.	14 023 000	77,940	76,8881	-14 750 394	HUF	2021.08.31.
PLN/HUF 21.09.13 Forward Vétel	2021.09.13.	10 557 000	77,218	76,7882	-4 533 195	HUF	2021.08.31.

Transaction	maturity	open	deal price	lst f price	value	currency	day
USD/HUF 21.11.12 Forward Eladás	2021.11.12.	1 100 000	301,520	295,6736	6 431 075	HUF	2021.08.31.
EUR/HUF 21.11.12 Forward Eladás	2021.11.12.	460 000	354,550	350,0224	2 082 701	HUF	2021.08.31.
EUR/HUF 21.11.15 Forward Eladás	2021.11.15.	1 900 000	356,659	350,0927	12 476 009	HUF	2021.08.31.
EUR/HUF 21.09.24 Forward Eladás	2021.09.24.	6 989 500	351,620	348,9645	18 560 353	HUF	2021.08.31.
EUR/HUF 21.11.26 Forward Eladás	2021.11.26.	11 561 690	349,840	350,2992	-5 309 409	HUF	2021.08.31.
USD/HUF 21.11.30 Forward Eladás	2021.11.30.	550 000	297,513	295,8793	898 805	HUF	2021.08.31.
PLN/HUF 21.09.30 Forward Vétel	2021.09.30.	313 000	76,575	76,8499	86 031	HUF	2021.08.31.
US 10YR NOTE (CBT)Dec21 Eladás	2021.12.21.	38	133,453	133,4531		HUF	2021.08.31.
EURO-BUND FUTURE Sep21 Eladás	2021.09.08.	15	171,750	175,4500	-19 340 640	HUF	2021.08.31.
Total					136 882 616	HUF	2021.08.31.
USD/HUF 21.10.25 Forward Eladás	2021.10.25.	7 000 000	303,220	310,9897	-54 387 881	HUF	2021.09.30.
EUR/HUF 21.10.25 Forward Eladás	2021.10.25.	6 989 500	354,849	361,0697	-43 479 387	HUF	2021.09.30.
USD/HUF 21.12.09 Forward Eladás	2021.12.09.	2 500 000	293,430	311,5822	-45 380 448	HUF	2021.09.30.
EUR/HUF 21.12.07 Forward Eladás	2021.12.07.	5 100 000	348,990	362,0604	-66 659 285	HUF	2021.09.30.
USD/HUF 21.12.07 Forward Eladás	2021.12.07.	1 000 000	294,530	311,5596	-17 029 586	HUF	2021.09.30.
EUR/HUF 21.12.07 Forward Eladás	2021.12.07.	5 800 000	348,980	362,0604	-75 866 406	HUF	2021.09.30.
EUR/HUF 21.12.07 Forward Eladás	2021.12.07.	700 000	349,740	362,0629	-8 626 053	HUF	2021.09.30.
USD/HUF 21.12.07 Forward Eladás	2021.12.07.	4 050 000	294,235	311,5586	-70 160 615	HUF	2021.09.30.
EUR/HUF 21.10.22 Forward Eladás	2021.10.22.	6 000 000	360,770	361,0098	-1 438 549	HUF	2021.09.30.
PLN/HUF 21.10.12 Forward Vétel	2021.10.12.	8 056 000	77,950	77,8657	-679 437	HUF	2021.09.30.
PLN/HUF 21.10.12 Forward Vétel	2021.10.12.	14 023 000	77,940	77,8657	-1 042 561	HUF	2021.09.30.
USD/HUF 21.11.12 Forward Eladás	2021.11.12.	1 100 000	301,520	311,2233	-10 673 604	HUF	2021.09.30.
EUR/HUF 21.11.12 Forward Eladás	2021.11.12.	460 000	354,550	361,4644	-3 180 612	HUF	2021.09.30.
EUR/HUF 21.11.15 Forward Eladás	2021.11.15.	1 900 000	356,659	361,5346	-9 263 679	HUF	2021.09.30.
EUR/HUF 21.11.26 Forward Eladás	2021.11.26.	11 561 690	349,840	361,7591	-137 804 493	HUF	2021.09.30.
USD/HUF 21.11.30 Forward Eladás	2021.11.30.	550 000	297,513	311,4762	-7 679 463	HUF	2021.09.30.
PLN/HUF 21.10.14 Forward Vétel	2021.10.14.	10 021 000	77,041	77,8742	8 353 804	HUF	2021.09.30.
PLN/HUF 21.10.18 Forward Vétel	2021.10.18.	13 100	76,665	77,8701	15 787	HUF	2021.09.30.
USD/HUF 21.10.18 Forward Vétel	2021.10.18.	3 400	295,843	310,8914	51 165	HUF	2021.09.30.
EUR/HUF 21.10.18 Forward Vétel	2021.10.18.	2 900	350,045	360,9119	31 513	HUF	2021.09.30.
PLN/HUF 22.02.28 Forward Vétel	2022.02.28.	313 000	78,270	78,3442	23 232	HUF	2021.09.30.
CZK/HUF 21.12.06 Forward Vétel	2021.12.06.	103 000	14,141	14,1436	267	HUF	2021.09.30.
US 10YR NOTE (CBT)Dec21 Eladás	2021.12.21.	38	133,453	131,6094	21 765 616	HUF	2021.09.30.
EURO-BUND FUTURE Dec21 Eladás	2021.12.08.	15	171,670	169,8200	10 004 430	HUF	2021.09.30.
Total					-544 876 293	HUF	2021.09.30.
USD/HUF 21.12.07 Forward Eladás	2021.12.07.	1 000 000	294,530	310,2234	-15 693 388	HUF	2021.10.29.
EUR/HUF 21.12.07 Forward Eladás	2021.12.07.	5 100 000	348,990	361,7137	-64 890 744	HUF	2021.10.29.
EUR/HUF 21.12.07 Forward Eladás	2021.12.07.	5 800 000	348,980	361,7137	-73 855 202	HUF	2021.10.29.
EUR/HUF 21.12.07 Forward Eladás	2021.12.07.	700 000	349,740	361,7152	-8 382 611	HUF	2021.10.29.
USD/HUF 21.12.07 Forward Eladás	2021.12.07.	4 050 000	294,235	310,2228	-64 750 607	HUF	2021.10.29.
USD/HUF 21.12.09 Forward Eladás	2021.12.09.	2 500 000	293,430	310,2494	-42 048 614	HUF	2021.10.29.
PLN/HUF 22.02.28 Forward Vétel	2022.02.28.	313 000	78,270	78,4185	46 472	HUF	2021.10.29.
CZK/HUF 21.12.06 Forward Vétel	2021.12.06.	103 000	14,141	14,0405	-10 352	HUF	2021.10.29.
USD/HUF 21.11.26 Forward Eladás	2021.11.26.	7 000 000	312,750	310,0935	18 595 632	HUF	2021.10.29.
EUR/HUF 21.11.26 Forward Eladás	2021.11.26.	6 989 500	364,180	361,4778	18 886 705	HUF	2021.10.29.
EUR/HUF 22.01.24 Forward Eladás	2022.01.24.	6 000 000	365,300	363,0826	13 304 210	HUF	2021.10.29.
USD/HUF 21.11.12 Forward Eladás	2021.11.12.	1 100 000	301,520	309,8160	-9 125 646	HUF	2021.10.29.
EUR/HUF 21.11.12 Forward Eladás	2021.11.12.	460 000	354,550	361,0645	-2 996 650	HUF	2021.10.29.
EUR/HUF 21.11.15 Forward Eladás	2021.11.15.	1 900 000	356,659	361,2052	-8 637 726	HUF	2021.10.29.
EUR/HUF 21.11.26 Forward Eladás	2021.11.26.	11 561 690	349,840	361,4575	-134 317 522	HUF	2021.10.29.
USD/HUF 21.11.30 Forward Eladás	2021.11.30.	550 000	297,513	310,1291	-6 938 568	HUF	2021.10.29.
PLN/HUF 22.01.12 Forward Vétel	2022.01.12.	8 056 000	78,740	78,2793	-3 711 736	HUF	2021.10.29.
PLN/HUF 22.01.12 Forward Vétel	2022.01.12.	14 023 000	78,760	78,2793	-6 740 256	HUF	2021.10.29.
PLN/HUF 22.02.15 Forward Vétel	2022.02.15.	10 021 000	79,027	78,3842	-6 443 388	HUF	2021.10.29.
PLN/HUF 22.01.19 Forward Vétel	2022.01.19.	13 100	78,992	78,3017	-9 043	HUF	2021.10.29.
USD/HUF 22.01.19 Forward Vétel	2022.01.19.	3 400	311,449	311,0172	-1 468	HUF	2021.10.29.
EUR/HUF 21.11.19 Forward Vétel	2021.11.19.	2 900	360,358	361,3044	2 745	HUF	2021.10.29.
USD/HUF 22.04.22 Forward Eladás	2022.04.22.	4 133	314,540	312,6810	7 683	HUF	2021.10.29.
USD/HUF 22.04.22 Forward Eladás	2022.04.22.	1 300 000	314,380	312,6793	2 210 903	HUF	2021.10.29.
US 10YR NOTE (CBT)Dec21 Eladás	2021.12.21.	38	133,453	130,7031	32 360 515	HUF	2021.10.29.
US 10YR NOTE (CBT)Dec21 Eladás	2021.12.21.	35	131,859	130,7031	12 531 958	HUF	2021.10.29.
EURO-BUND FUTURE Dec21 Eladás	2021.12.08.	15	171,670	168,1200	19 212 600	HUF	2021.10.29.
Total					-395 499 170	HUF	2021.10.29.
USD/HUF 22.03.02 Forward Eladás	2022.03.02.	550 000	324,014	325,3913	-757 504	HUF	2021.11.30.
EUR/HUF 21.12.20 Forward Vétel	2021.12.20.	1 000	366,752	367,5680	816	HUF	2021.11.30.
EUR/HUF 22.02.14 Forward Eladás	2022.02.14.	460 000	365,009	369,8423	-2 223 328	HUF	2021.11.30.
USD/HUF 21.12.07 Forward Eladás	2021.12.07.	1 000 000	294,530	322,8805	-28 350 486	HUF	2021.11.30.
EUR/HUF 21.12.07 Forward Eladás	2021.12.07.	5 100 000	348,990	366,9725	-91 710 699	HUF	2021.11.30.
EUR/HUF 21.12.07 Forward Eladás	2021.12.07.	5 800 000	348,980	366,9725	-104 356 426	HUF	2021.11.30.
EUR/HUF 21.12.07 Forward Eladás	2021.12.07.	700 000	349,740	366,9727	-12 062 895	HUF	2021.11.30.
USD/HUF 21.12.07 Forward Eladás	2021.12.07.	4 050 000	294,235	322,8804	-116 013 873	HUF	2021.11.30.
USD/HUF 21.12.09 Forward Eladás	2021.12.09.	2 500 000	293,430	322,9031	-73 682 803	HUF	2021.11.30.
PLN/HUF 22.02.28 Forward Vétel	2022.02.28.	313 000	78,270	78,5744	95 267	HUF	2021.11.30.
CZK/HUF 21.12.06 Forward Vétel	2021.12.06.	103 000	14,141	14,3370	20 183	HUF	2021.11.30.
PLN/HUF 22.01.12 Forward Vétel	2022.01.12.	8 056 000	78,740	78,4446	-2 379 990	HUF	2021.11.30.
PLN/HUF 22.01.12 Forward Vétel	2022.01.12.	14 023 000	78,760	78,4446	-4 422 275	HUF	2021.11.30.
PLN/HUF 22.02.15 Forward Vétel	2022.02.15.	10 021 000	79,027	78,5420	-4 862 231	HUF	2021.11.30.
PLN/HUF 22.01.19 Forward Vétel	2022.01.19.	13 100	78,992	78,4674	-6 872	HUF	2021.11.30.
USD/HUF 22.01.19 Forward Vétel	2022.01.19.	3 400	311,449	324,0630	42 888	HUF	2021.11.30.
EUR/HUF 22.01.24 Forward Eladás	2022.01.24.	6 000 000	365,300	368,8481	-21 288 452	HUF	2021.11.30.
USD/HUF 22.04.22 Forward Eladás	2022.04.22.	4 133	314,540	326,9957	-51 480	HUF	2021.11.30.
USD/HUF 22.04.22 Forward Eladás	2022.04.22.	1 300 000	314,380	326,9934	-16 397 448	HUF	2021.11.30.
USD/HUF 21.12.15 Forward Eladás	2021.12.15.	1 100 000	318,710	323,1892	-4 927 169	HUF	2021.11.30.
EUR/HUF 21.12.16 Forward Eladás	2021.12.16.	1 900 000	367,190	367,4212	-439 258	HUF	2021.11.30.
EUR/HUF 21.12.20 Forward Vétel	2021.12.20.	2 900	364,633	367,5645	8 500	HUF	2021.11.30.
EUR/HUF 21.12.10 Forward Eladás	2021.12.10.	6 989 500	369,650	367,0422	18 227 362	HUF	2021.11.30.
EUR/HUF 21.12.10 Forward Eladás	2021.12.10.	11 561 690	369,690	367,0422	30 613 090	HUF	2021.11.30.
USD/HUF 22.05.31 Forward Eladás	2022.05.31.	5 800 000	332,530	328,4447	23 694 787	HUF	2021.11.30.
US 10YR NOTE (CBT)Mar22 Eladás	2022.03.22.	73	130,250	130,8125	-13 254 975	HUF	2021.11.30.
EURO-BUND FUTURE Dec21 Eladás	2021.12.08.	15	171,670	172,3700	-3 851 715	HUF	2021.11.30.
Total					-411 230 298	HUF	2021.11.30.
PLN/HUF 22.02.28 Forward Vétel	2022.02.28.	313 000	78,270	80,5355	709 101	HUF	2021.12.31.

Transaction	maturity	open	deal price	lst f price	value	currency	day
PLN/HUF 22.01.12 Forward Vétel	2022.01.12.	6 986 000	78,740	80,3316	11 118 617	HUF	2021.12.31.
PLN/HUF 22.01.12 Forward Vétel	2022.01.12.	14 023 000	78,760	80,3316	22 038 198	HUF	2021.12.31.
PLN/HUF 22.02.15 Forward Vétel	2022.02.15.	10 021 000	79,027	80,4879	14 637 670	HUF	2021.12.31.
PLN/HUF 22.01.19 Forward Vétel	2022.01.19.	13 100	78,992	80,3779	18 156	HUF	2021.12.31.
USD/HUF 22.01.19 Forward Vétel	2022.01.19.	3 400	311,449	326,3552	50 681	HUF	2021.12.31.
EUR/HUF 22.01.24 Forward Eladás	2022.01.24.	6 000 000	365,300	370,1337	-29 002 088	HUF	2021.12.31.
USD/HUF 22.04.22 Forward Eladás	2022.04.22.	4 133	314,540	329,5647	-62 098	HUF	2021.12.31.
USD/HUF 22.04.22 Forward Eladás	2022.04.22.	1 300 000	314,380	329,5626	-19 737 433	HUF	2021.12.31.
EUR/HUF 22.02.14 Forward Eladás	2022.02.14.	460 000	365,009	371,1199	-2 811 032	HUF	2021.12.31.
USD/HUF 22.05.31 Forward Eladás	2022.05.31.	5 800 000	332,530	331,3947	6 584 847	HUF	2021.12.31.
USD/HUF 22.03.02 Forward Eladás	2022.03.02.	550 000	324,014	327,8897	-2 131 609	HUF	2021.12.31.
CZK/HUF 22.02.07 Forward Vétel	2022.02.07.	101 000	14,286	14,8403	55 988	HUF	2021.12.31.
EUR/HUF 22.01.07 Forward Eladás	2022.01.07.	700 000	365,050	369,2396	-2 932 709	HUF	2021.12.31.
EUR/HUF 22.01.07 Forward Eladás	2022.01.07.	5 800 000	364,910	369,2395	-25 111 159	HUF	2021.12.31.
EUR/HUF 22.01.07 Forward Eladás	2022.01.07.	5 100 000	364,805	369,2395	-22 615 719	HUF	2021.12.31.
USD/HUF 22.03.08 Forward Eladás	2022.03.08.	1 000 000	324,500	328,1060	-3 606 046	HUF	2021.12.31.
USD/HUF 22.03.08 Forward Eladás	2022.03.08.	4 050 000	324,500	328,1060	-14 604 485	HUF	2021.12.31.
USD/HUF 22.02.09 Forward Eladás	2022.02.09.	2 500 000	326,470	327,1323	-1 655 817	HUF	2021.12.31.
EUR/HUF 22.01.14 Forward Eladás	2022.01.14.	6 989 500	366,443	369,4805	-21 232 610	HUF	2021.12.31.
EUR/HUF 22.01.14 Forward Eladás	2022.01.14.	11 561 690	366,470	369,4805	-34 806 648	HUF	2021.12.31.
USD/HUF 22.01.18 Forward Eladás	2022.01.18.	1 100 000	326,105	326,3509	-270 494	HUF	2021.12.31.
EUR/HUF 22.02.17 Forward Eladás	2022.02.17.	1 900 000	372,150	371,2989	1 617 119	HUF	2021.12.31.
EUR/HUF 22.01.20 Forward Vétel	2022.01.20.	3 800	370,600	369,9569	-2 444	HUF	2021.12.31.
Total					-123 752 011	HUF	2021.12.31.

VIII. Changes in the operations of the investment fund manager and major factors affecting developments in the investment policy

The following major changes took place with regard to the operations of the Fund Manager

Aegon N.V. In November 2020, Vienna Insurance Group AG agreed with Wiener Versicherung Gruppe (VIG) to sell its insurance, pension savings and fund management businesses in Hungary, Poland, Romania and Turkey. The Contracting Parties have initiated the acquisition of the necessary official permits in each of the countries concerned in accordance with the relevant legal provisions.

In April 2021, the Hungarian Ministry of the Interior vetoed the planned transaction, due to which VIG initiated negotiations with the Hungarian Ministry of Finance. As a result of the negotiations, the parties signed an agreement in February 2022, on the basis of which Corvinus Befektetési Zrt., Representing the Hungarian side, will acquire a 45% minority stake in Aegon Biztosító and Union Biztosító under the 55% controlling influence of VIG. The transaction was completed in two stages: on March 23, 2022, VIG acquired Aegon Insurance together with its Hungarian subsidiaries from the Aegon Group, and on March 25, 2022, VIG sold a 45% stake in Aegon and Union Insurers to Magyar For the state. As a result, Aegon Magyarország Befektetési Alapkezelő Zrt. Indirectly became 55% VIG and 45% Hungarian state-owned.

Effects of Covid-19

At the end of 2019, the first news about Covid-19 (Coronavirus) released in China was published. In the first few months of 2020, the virus will spread globally and feel its effects on both society and the economy in several waves. Although a small number of vaccines appeared and became available at the end of 2020, the mass spread of vaccines took place in 2021. Given that vaccination is on the rise worldwide and that drugs are already appearing on the market in addition to vaccines, we expect that any Covid mutants that may emerge in the coming years will have no significant impact on money and capital market movements - hence the Fund's operations. as in the early years of the epidemic.

The effects of the Ukrainian crisis on the Fund Manager

Due to the increasing Russian-Ukrainian political tension, the Fund manager's risk management department has been conducting enhanced monitoring since the end of January 2022 to monitor relevant exposures and prepare the necessary decisions. The investment department closely monitored geopolitical developments and assessed possible scenarios. The extremely negative scenario was considered by our investment department to be one of the low-probability scenarios.

On February 24, 2022, the conflict escalated into a war, so based on the Liquidity Policy, the Chief Risk Officer convened the Liquidity Committee, which meets several times a day if necessary, analyzes the situation and performs decision-making tasks. Our funds that directly or indirectly contained a significant amount of assets issued in Russia or Ukraine were in the focus.

The Fund shall take the necessary measures without delay in accordance with the legal provisions, taking into account the interests of investors. Pursuant to the decision taken under this measure, on 24 February 2022 it decided to temporarily suspend the continuous marketing of the following 5 investment funds:

Aegon Russia Equity Investment Fund

Aegon Emerging Europe Bond Investment Fund

Aegon Premium Dynamic Funds Sub-Fund

Aegon Premium Expert Fund of Funds Sub-Fund

Aegon Tempo Maxx Funds Sub-Fund

With the exception of the Aegon Russia Equity Fund, the continuing trading of the suspended funds resumed on March 1, 2022 and has been ongoing ever since. In the case of the Aegon Russia Equity Investment Fund, at the request of the Fund Manager, the Hungarian National Bank, as the Supervisor, extended the suspension until the date of termination of the reasons for the suspension, but not later than March 25, 2023.

Nevertheless, the direct assets managed by the Fund Manager has little Russian or Ukrainian exposure overall, but the indirect negative impact of the conflict has been significant in regions and markets that have traditionally been significant in the investment mix of the portfolios managed. Effective management of the latter situation is currently the strategic focus of the investment department.

Changes in the documents of the Fund

In March 2021, the Publication Regulations [Regulation 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability disclosures in the financial services sector] and the Taxonomy Regulation [European Parliament and Council 2020/852] were incorporated into the Fund's official documents. Regulation establishing a framework for the promotion of sustainable investment and amending 2019/2088 (18 June 2020)].

In September 2021, while maintaining the investment objective of the Fund, the Fund Manager launched new foreign currency hedged series. In addition, the English name of the Fund has been changed to Aegon BondMaxx Absolute Return Bond Investment Fund. The maximum audit fee has been set.

In line with its investment policy during the year, the fund typically invested in emerging market government and corporate securities, taking advantage of its broad opportunities within the bond class. In order to build an efficient portfolio, it also entered into futures on the stock exchange and undertook foreign exchange exposure only to the extent permitted by the investment policy.

IX. Remuneration paid by the Fund Manager

(a)- (b) the total amount of remuneration, broken down by fixed and variable remuneration paid to employees and by employee category, with an indication of the number of beneficiaries

	Total amount of remuneration	Persons who have a significant impact on the risk profile of the AIF through their activities (including senior managers)
Headcount data (persons)	57	6
Fixed	707 123 791	219 556 085
Variable	109 889 812	54 523 947
Profit share	0	0

c) Method for calculating pay and benefits

The bonus system is meant to reward the members of the management team, non-junior asset managers, analysts, experienced salespeople, the head of risk management and the head of finance for excellent performance based on criteria tailored to the individual concerned. Based on the rating of the employees working in the above areas, the maximum payable bonus can be anything between 45% and 100% of the annual basic salary. The Chairman and CEO sets the specific objectives for the individuals concerned, which the Head of Risk Management reviews in the case of Identified Employees. The job-related duties of the Chief Executive Officer and the Head of Risk Management are approved by the Supervisory Board and/or

the representative of owner Company. The fulfilment of the objectives is assessed, monitored and approved in accordance with the above.

When determining the disburseable bonus amount, the bonus budget calculated according to the conditions laid down by the remuneration committee of owner company and approved by the same is another control besides the attainment of individual goals.

d) results of the review of the remuneration policy

Internal audit had no findings to report in the annual review of the remuneration policy and found everything to be in accordance with the requirements. The Fund Manager's Supervisory Board was briefed about the report of the audit.

e) substantive changes in the remuneration policy

There were no significant changes in the remuneration policy during the reporting year.

X. In respect of all EU AIFs distributed by the AIFM and all AIFs distributed by the AIFM in EEA countries, not including AIFMs referred to under Section 2, subsection (2),

a) the share of the AIF's assets to which, due to their non-liquid nature, special rules apply:

The share of non-liquid assets in the Fund, as defined in the Fund's Liquidity Policy, is 0,79%.

b) all new agreements made in the relevant period relating to the liquidity management of the AIF,

The Fund Manager did not conclude any new agreements in the reporting period in relation to the liquidity management of the Fund.

c) Current risk profile of the AIF and the risk management systems applied by the AIFM to manage these risks.

Series "A" of the Fund, denominated in the base currency of the Fund, has the following investor profile:

Name of Fund	Base currency of Fund	recommended minimum investment period (Series A)	risk classification
Aegon BondMaxx Total Return Fund	HUF	1 év	3 (moderate)

The Fund is primarily intended for Investors who plan to invest for at least the recommended minimum investment period and who consider the indicated value on a scale of 1 to 7 of the risk/reward profile to be acceptable in light of their risk appetite.

The Fund is an absolute return type investment fund that aims to create an investment portfolio with active portfolio management that achieves returns above its benchmark for its clients, taking into account a predetermined risk profile. It aims to achieve this goal primarily by investing in the bond market in the emerging European region. In implementing the Fund's investment strategy, the Fund Manager will focus primarily on emerging European hard currency (dollar, euro) government and corporate bonds, drawing on regional expertise. corporate bonds, mortgage securities) and to enter into bond market futures and other derivative transactions in order to build an efficient portfolio. We aim to achieve a moderate risk profile when compiling the fund's portfolio. The fund makes its investments after a comprehensive analysis of the issuer's creditworthiness, with a view to fully mapping the risks, especially for non-investment grade issuers. The fund may enter into derivative transactions only for hedging purposes and for the purpose of efficient portfolio formation. The fund may also hold non-leveraged collective investment schemes following derivative indices. The fund may also incur significant foreign currency exposure, which is normally covered 100% by the fund manager, but depending on market conditions, the fund may even have an open foreign exchange position. The fund seeks to provide returns to its investors primarily through its bond investments.

The Fund Manager establishes a separate department to perform risk management and compliance tasks, with the risk management and compliance officer being responsible for its operation. Within the department, the risk management unit aims to develop risk management practices that are suitable for identifying, measuring, continuously monitoring and managing the Fund's risks. The procedures and rules applied ensure that the risk profile disclosed to investors is in line with the risk limits set out in the Fund's management regulations.

As part of the risk management process, the risk management unit operates a limit system, which monitors, in separate subsystems, the legal, contractual and internal limits on the conclusion of individual transactions, the exposure to each partner, and the investment limits set by the Fund Manager in the Fund's management regulations and communicated to its investors.

The Fund Manager applies a liquidity management system for the Fund to monitor the liquidity risks of the Fund and to ensure that the liquidity profile of the investments of the Fund comply with the obligations of the Fund.

XI. Use of leverage

The Fund may apply leverage only within the legal limits: The total net risk exposure of the investment fund may not be higher than twice the net asset value of the investment fund, i.e. the maximum leverage that may be applied by the Fund is 2. The Fund's investment policy has no other restrictions.

In the reporting period, the Fund concluded derivative transactions for hedging purposes and for efficient portfolio development. The Fund also concluded hedging transactions to reduce the foreign exchange risks of its various individual series against the base currency. The total netted risk exposure of the Fund as at 31 December 2021 was as follows: 1.

XII. Income Statement

Aegon BondMaxx Total Return Bond Investment Fund

	2020	2021
	eFt	eFt
I. Income from financial transactions	3 171 768	3 263 891
II. Expenses of financial transactions	2 500 299	2 457 660
III. Other income	38	467
IV. Operating costs	385 972	311 981
V. Other expenses	14 942	16 631
VI. Paid and payable yields	0	0
Profit/loss for the reporting year (I.-II.+III.-IV.-V.-VI.)	270 593	478 086

Prepared using the data in the 2021 accounting records of the Fund