

VIG MoneyMaxx Emerging Market Total Return Investment Fund

**VIG MoneyMaxx Emerging Market Total Return
Investment Fund
2023 ANNUAL report
(FREE TRANSLATION)**

VIG MoneyMaxx Emerging Market Total Return Investment Fund

This report has been prepared by VIG Befektetési Alapkezelő Magyarország Zrt. as the fund manager of VIG MoneyMaxx Emerging Market Total Return Investment Fund (hereinafter: the Fund), on the basis of Sections 131 and 132 of (Hungarian) Act XVI of 2014 on collective investment forms and their managers as well as on the amendment of certain finance-related laws (hereinafter: Kbtv), for the purpose of presenting the Fund's operations in the year 2023. ANNUAL (FREE TRANSLATION).

Further information on the general operation of the Fund is contained in the prospectus approved by the National Bank of Hungary (MNB) for the public offering of the Fund's investment units, which can be found at VIG Befektetési Alapkezelő Magyarország Zrt. (VIG Asset Management Hungary Closed Company Limited by Shares), the places of distribution of the Fund's investment units and on the Fund Manager's website (<https://www.vigam.hu/>).

Budapest, 26. April 2024.

Péter Kadocsa
Chairman and CEO

Bálint Kocsis
Chief Administration Officer

For security reasons, this document does not include an image of a handwritten signature. The content of this document may be deemed substantially identical in all respects to the original document furnished with an official corporate signature and with the electronic signatures of other responsible persons and is fully valid and authoritative even without a handwritten signature.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

GENERAL INFORMATION ABOUT THE FUND

Name of the Fund

VIG MoneyMaxx Emerging Market Total Return Investment Fund

Abbreviated name of the Fund

MoneyMaxx

Registration number of the Fund

1111-129

Kind of the Fund

open-end

Type of the Fund

public

Series and type of Investment Units traded in the reporting period

Series	Currency	ISIN code
A	HUF	HU0000703145
R	HUF	HU0000712278
P	PLN	HU0000712385
I	HUF	HU0000716014
C	CZK	HU0000716048
U	USD	HU0000716022
E	EUR	HU0000716030
EI	EUR	HU0000732714
UI	USD	HU0000732722

Yield Payment

The Fund do not pay a yield against any capital growth; the entire capital growth is reinvested in accordance with the investment policy of the Fund. Investors can realise the capital growth as the difference between the purchase and resale prices of the Investment Units they own, as a price gain

Eligible Investors

Investment Units may be purchased by both resident (Hungarian) and non-resident (foreign) individuals, juridical entities (e.g. companies) and unincorporated business entities.

Details of the Fund Manager

VIG Befektetési Alapkezelő Magyarország Zrt.
1091 Budapest, Üllői út 1.
Telefon: (06-1) 477-48-14

Details of the custodian

Unicredit Bank Hungary Zrt.
1054 Budapest, Szabadság tér 5-6.

Details of the auditing firm engaged by the Fund

PricewaterhouseCoopers Könyvvizsgáló Kft.
1055 Budapest, Bajcsy-Zsilinszky út 78.
Trade registry number: 01 09 063022
Registration number: 001464

Details of the auditor employed by the auditing firm

Barsi Éva
Membership number: 002945

VIG MoneyMaxx Emerging Market Total Return Investment Fund

I. NET WORTH STATEMENT

Composition of the assets and liabilities of the investment fund at the start and at the end of the reporting period and the share of each asset within total assets

Description	2022.12.30.		2023.12.29.	
	Amount / Value (HUF)	NAV in percent (%)	Amount / Value (HUF)	NAV in percent (%)
Bank balances	2,724,261,682	19.71	2,217,504,429	16.31
Repo				
Negotiable securities	10,464,187,108	75.71	11,268,428,125	82.86
Derivative transactions	641,187,819	4.64	165,278,347	1.22
Other assets	57,845,840	0.42	10,535,537	0.08
Total assets	13,887,482,449	100.48	13,661,746,438	100.46
Liabilities	-65,850,816	-0.48	-62,460,072	-0.46
Net asset value	13,821,635,979	100.00	13,599,284,831	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

II. NUMBER OF INVESTMENT UNITS IN CIRCULATION

Investment unit				2022.12.30.	2023.12.29.
Fund	Series	Currency	ISIN		
VIG MoneyMaxx Emerging Market Total Return Investment Fund	A	HUF	HU0000703145	2,984,438,232	2,611,617,316
VIG MoneyMaxx Emerging Market Total Return Investment Fund	R	HUF	HU0000712278	1,608,221,382	1,326,690,940
VIG MoneyMaxx Emerging Market Total Return Investment Fund	P	PLN	HU0000712385	3,671,560	411,327
VIG MoneyMaxx Emerging Market Total Return Investment Fund	I	HUF	HU0000716014	5,938,761,903	4,318,973,761
VIG MoneyMaxx Emerging Market Total Return Investment Fund	C	CZK	HU0000716048	300,000	300,000
VIG MoneyMaxx Emerging Market Total Return Investment Fund	U	USD	HU0000716022	262,612	384,319
VIG MoneyMaxx Emerging Market Total Return Investment Fund	E	EUR	HU0000716030	702,872	708,590

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

VIG MoneyMaxx Emerging Market Total Return Investment Fund

III. NET ASSET VALUE PER INVESTMENT UNIT

Investment unit				2022.12.30.	2023.12.29.
Fund	Series	Currency	ISIN		
VIG MoneyMaxx Emerging Market Total Return Investment Fund	A	HUF	HU0000703145	2,148,125	2,627,158
VIG MoneyMaxx Emerging Market Total Return Investment Fund	R	HUF	HU0000712278	1,013,385	1,259,941
VIG MoneyMaxx Emerging Market Total Return Investment Fund	P	PLN	HU0000712385	0,938,705	1,082,875
VIG MoneyMaxx Emerging Market Total Return Investment Fund	I	HUF	HU0000716014	0,874,101	1,082,972
VIG MoneyMaxx Emerging Market Total Return Investment Fund	C	CZK	HU0000716048	0,783,288	0,888,213
VIG MoneyMaxx Emerging Market Total Return Investment Fund	U	USD	HU0000716022	0,825,683	0,934,999
VIG MoneyMaxx Emerging Market Total Return Investment Fund	E	EUR	HU0000716030	0,747,707	0,816,436

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

IV. COMPOSITION OF THE INVESTMENT FUND

Description	2022.12.30.		2023.12.29.	
	Amount / Value (HUF)	In percent (%)	Amount / Value (HUF)	In percent (%)
Shares - Domestic - Monetary financial institutions	50,550,000	0.48	79,000,000	0.70
Shares - Domestic - Non-financial companies	429,240,900	4.10	335,261,640	2.98
Shares - EMU	239,349,500	2.29		
Shares – Other foreign	292,905,299	2.80	252,208,320	2.24
Other foreign – non-monetary funds	154,749,542	1.48	506,917,937	4.50
EMU – non-monetary funds	340,731,344	3.26	261,031,598	2.32
Total officially listed negotiable securities	1,507,526,585	14.41	1,434,419,495	12.73
Total negotiable securities traded on other regulated markets				
Total recently issued negotiable securities				
Domestic – non-monetary funds	27,813,921	0.27	30,333,716	0.27
Other negotiable securities	481,481,890	4.60	543,293,703	4.82
Debt securities - Domestic - General government	509,295,811	4.87	573,627,419	5.09
Debt securities - Domestic - Monetary financial institutions	3,228,650,666	30.85	3,428,961,765	30.43
Debt securities - Domestic - Non-financial companies	2,032,377,027	19.42	1,527,794,309	13.56
Domestic – non-monetary funds	1,584,133,685	15.14	998,662,092	8.86
Debt securities- EMU -General Government			1,233,770,639	10.95
Debt securities - Domestic – other foreign	1,602,203,334	15.31	2,071,192,406	18.38
Debt securities - Domestic - Total	8,447,364,712	80.72	9,260,381,211	82.18
Total securities	10,464,187,108	100.00	11,268,428,125 ¹	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

¹ 2.14% of the Fund's securities are Ukrainian government bonds, which we value at market prices, but we do not expect accumulated interest on them

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V. Changes in the assets of the investment fund

Income from investment:

data in THUF

Income from financial transactions	2023
Interest received from financial institutions	81 506
Exchange gains on discount instruments	76 899
Exchange gains on shares and investment units	504 731
Exchange gains on interest-paying bonds	205 207
Exchange gains on shares and investment units	18 076
Accumulated interest on the prices of bonds	267 755
Dividends of shares	71 349
Exchange rate differences	198 633
Futures profit	2 166 108
Total:	3 590 264

Prepared on the basis of the data in the 2023 accounting records of the Fund
data in THUF

Expenses of financial transactions	2023
Exchange losses on interest-paying bonds	465 741
Exchange losses on discount instruments	34 720
Exchange losses on shares and investment units	231 461
Payable interests	29
Payable option premium	9 684
Futures loss	734 929
Total:	1 476 564

Prepared on the basis of the data in the 2023 accounting records of the Fund

Other income and other expenses:

In 2023 the Fund recognised **THUF 160** penalty commission income as **Other income** and its special tax of **THUF 6 830** under **Other expenses**

VIG MoneyMaxx Emerging Market Total Return Investment Fund

Costs, fees and taxes recognised in the business year:

data in THUF

Operating costs	2023
Management fees	110 950
Lead distributor fees	7 104
Management fees	6 511
Auditor's fee	2 542
Keler fee	611
Supervisory fees	4 948
Commission fees	1 415
Bank charges	317
Brokerage commissions	2 947
Transaction fees	283
Distribution fees (trailer fee)	79 821
Total	217 449

Prepared on the basis of the data in the 2023 accounting records of the Fund

Net income, changes on the capital account and increases in investment value

data in THUF

Capital growth:	2023
Value difference of repurchased investment units	-3 426 183
from revaluation difference	-299 163
from the profit of previous years	6 948 992
from the profit of the business year	1 889 581
Total:	5 113 227

Prepared on the basis of the data in the 2023 accounting records of the Fund

The fund had no distributed or reinvested income in 2023.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

VI. Change in the net asset values and the net asset value per unit

Fund	Series	Currency	ISIN code	Net Asset Value	Unit price	Value date
VIG MoneyMaxx Emerging Market Total Return Investment Fund	A	HUF	HU0000703145	12,608,693,294	2.789887	2020.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	A	HUF	HU0000703145	8,820,910,243	2.669088	2021.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	A	HUF	HU0000703145	6,410,946,377	2.148125	2022.12.30.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	A	HUF	HU0000703145	6,861,131,325	2.627158	2023.12.29.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	R	HUF	HU0000712278	680,258,598	1.282365	2020.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	R	HUF	HU0000712278	1,975,918,905	1.239813	2021.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	R	HUF	HU0000712278	1,629,747,425	1.013385	2022.12.30.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	R	HUF	HU0000712278	1,671,552,310	1.259941	2023.12.29.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	P	PLN	HU0000712385	4,583,753	1.250118	2020.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	P	PLN	HU0000712385	4,756,283	1.183983	2021.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	P	PLN	HU0000712385	3,446,512	0.938705	2022.12.30.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	P	PLN	HU0000712385	445,416	1.082875	2023.12.29.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	I	HUF	HU0000716014	12,356,439,388	1.109918	2020.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	I	HUF	HU0000716014	13,388,063,483	1.073157	2021.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	I	HUF	HU0000716014	5,191,077,718	0.874101	2022.12.30.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	I	HUF	HU0000716014	4,677,327,652	1.082972	2023.12.29.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	C	CZK	HU0000716048	315,138	1.050460	2020.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	C	CZK	HU0000716048	298,948	0.996492	2021.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	C	CZK	HU0000716048	234,986	0.783288	2022.12.30.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	C	CZK	HU0000716048	266,464	0.888213	2023.12.29.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	U	USD	HU0000716022	501,280	1.129277	2020.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	U	USD	HU0000716022	235,981	1.074696	2021.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	U	USD	HU0000716022	216,834	0.825683	2022.12.30.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	U	USD	HU0000716022	359,338	0.934999	2023.12.29.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	E	EUR	HU0000716030	862,066	1.056684	2020.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	E	EUR	HU0000716030	700,611	0.995251	2021.12.31.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	E	EUR	HU0000716030	525,542	0.747707	2022.12.30.
VIG MoneyMaxx Emerging Market Total Return Investment Fund	E	EUR	HU0000716030	578,518	0.816436	2023.12.29.

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

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VII. Derivative transactions

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
PLN/HUF 23.07.17 Forward Sell	2023.07.17.	6,500,000	86.705	85.8482	5,569,200	HUF	2023.01.31.
PLN/HUF 23.07.17 Forward Sell	2023.07.17.	5,000,000	86.705	85.8482	4,284,000	HUF	2023.01.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,800,000	452.920	418.0618	132,461,160	HUF	2023.01.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,000,000	449.820	418.0618	95,274,600	HUF	2023.01.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	4,000,000	450.392	418.0618	129,322,800	HUF	2023.01.31.
USD/HUF 23.02.06 Forward Buy	2023.02.06.	50,000	446.190	359.9995	-4,309,525	HUF	2023.01.31.
USD/HUF 23.02.06 Forward Buy	2023.02.06.	127,000	445.946	359.9995	-10,915,206	HUF	2023.01.31.
USD/HUF 23.02.06 Forward Buy	2023.02.06.	30,000	446.630	359.9995	-2,598,915	HUF	2023.01.31.
RON/HUF 23.04.06 Forward Sell	2023.04.06.	6,320,000	86.151	80.3097	36,913,856	HUF	2023.01.31.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	1,787,000	469.800	386.0466	149,667,326	HUF	2023.01.31.
USD/HUF 23.04.20 Forward Sell	2023.04.20.	1,800,000	444.820	368.0292	138,223,440	HUF	2023.01.31.
USD/HUF 23.02.14 Forward Sell	2023.02.14.	2,200,000	400.580	361.0904	86,877,120	HUF	2023.01.31.
CZK/HUF 23.02.21 Forward Buy	2023.02.21.	15,000	17.051	16.4134	-9,558	HUF	2023.01.31.
USD/HUF 23.03.20 Forward Buy	2023.03.20.	17,000	412.210	365.0645	-801,473	HUF	2023.01.31.
USD/HUF 23.02.14 Forward Sell	2023.02.14.	1,980,000	409.170	361.0904	95,197,608	HUF	2023.01.31.
USD/HUF 23.02.14 Forward Sell	2023.02.14.	1,800,000	409.524	361.0904	87,181,380	HUF	2023.01.31.
CZK/HUF 23.02.21 Forward Buy	2023.02.21.	217,000	17.257	16.4134	-183,159	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	343,000	421.880	392.6588	-10,022,872	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	201,000	421.200	392.6588	-5,736,781	HUF	2023.01.31.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	430.3388	8,645,520	HUF	2023.01.31.
EUR/HUF 23.03.23 Forward Sell	2023.03.23.	4,140,000	405.388	397.1114	34,265,124	HUF	2023.01.31.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	3,441,000	85.698	86.1105	1,421,133	HUF	2023.01.31.
CZK/HUF 23.05.22 Forward Buy	2023.05.22.	19,000	16.844	16.7552	-1,687	HUF	2023.01.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	32,000	413.610	412.3830	-39,264	HUF	2023.01.31.
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,100,000	448.420	423.5701	27,334,890	HUF	2023.01.31.
MSCI EmgMkt Mar23 Buy	2023.03.17.	21	992.438	1,044.6000	19,672,289	HUF	2023.01.31.
MSCI EmgMkt Mar23 Buy	2023.03.17.	69	984.519	1,044.6000	74,450,881	HUF	2023.01.31.
MSCI EmgMkt Mar23 Buy	2023.03.17.	15	962.800	1,044.6000	22,035,693	HUF	2023.01.31.
US ULTRA BOND CBT Mar23 Buy	2023.03.22.	3	138.250	141.7500	3,771,390	HUF	2023.01.31.
US LONG BOND(CBT) Mar23 Buy	2023.03.22.	5	127.813	129.8750	3,704,044	HUF	2023.01.31.
MSCI China Future Mar23 Buy	2023.03.17.	16	524.675	542.1000	5,006,969	HUF	2023.01.31.
MSCI China Future Mar23 Buy	2023.03.17.	15	477.080	542.1000	17,515,413	HUF	2023.01.31.
Total					998,020,717	HUF	2023.01.31.
USD/HUF 23.04.14 Forward Sell	2023.04.14.	1,800,000	372.549	363.7278	15,878,160	HUF	2023.02.28.
USD/HUF 23.04.14 Forward Sell	2023.04.14.	1,980,000	372.460	363.7278	17,289,756	HUF	2023.02.28.
USD/HUF 23.04.14 Forward Sell	2023.04.14.	2,200,000	372.150	363.7278	18,528,840	HUF	2023.02.28.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	2,320,000	83.161	81.8143	3,124,344	HUF	2023.02.28.
CZK/HUF 23.05.22 Forward Buy	2023.05.22.	227,000	16.531	16.4315	-22,666	HUF	2023.02.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	343,000	403.200	399.2093	-1,368,810	HUF	2023.02.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	201,000	403.100	399.2093	-782,031	HUF	2023.02.28.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	416.9539	20,022,685	HUF	2023.02.28.
EUR/HUF 23.03.23 Forward Sell	2023.03.23.	1,000,000	405.388	383.4506	21,937,400	HUF	2023.02.28.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	3,441,000	85.698	83.5628	-7,345,503	HUF	2023.02.28.

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Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
CZK/HUF 23.05.22 Forward Buy	2023.05.22.	19,000	16.844	16.4315	-7,837	HUF	2023.02.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	32,000	413.610	399.2093	-460,822	HUF	2023.02.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	60,000	366.980	370.6595	220,770	HUF	2023.02.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	127,000	366.763	370.6595	494,881	HUF	2023.02.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	30,000	366.420	370.6595	127,185	HUF	2023.02.28.
PLN/HUF 23.07.17 Forward Sell	2023.07.17.	5,000,000	86.705	83.2934	17,058,000	HUF	2023.02.28.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,800,000	452.920	404.7998	182,856,760	HUF	2023.02.28.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,000,000	449.820	404.7998	135,060,600	HUF	2023.02.28.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	4,000,000	450.392	404.7998	182,370,800	HUF	2023.02.28.
RON/HUF 23.04.06 Forward Sell	2023.04.06.	6,320,000	86.151	78.0786	51,014,408	HUF	2023.02.28.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	1,787,000	469.800	382.2294	156,488,662	HUF	2023.02.28.
USD/HUF 23.04.20 Forward Sell	2023.04.20.	1,800,000	444.820	364.4614	144,645,480	HUF	2023.02.28.
USD/HUF 23.03.20 Forward Buy	2023.03.20.	17,000	412.210	360.6593	-876,362	HUF	2023.02.28.
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,100,000	448.420	410.2186	42,021,540	HUF	2023.02.28.
MSCI China Future Mar23 Buy	2023.03.17.	16	524.675	484.1000	-11,626,847	HUF	2023.02.28.
US ULTRA BOND CBT Jun23 Buy	2023.06.21.	3	135.000	135.0625	67,161	HUF	2023.02.28.
MSCI China Future Mar23 Buy	2023.03.17.	15	477.080	484.1000	1,885,870	HUF	2023.02.28.
EURO-BUND FUTURE Jun23 Sell	2023.06.08.	9	131.800	131.9500	-512,865	HUF	2023.02.28.
US LONG BOND(CBT) Jun23 Buy	2023.06.21.	5	125.266	125.2188	-83,951	HUF	2023.02.28.
MSCI EmgMkt Mar23 Buy	2023.03.17.	21	992.438	962.9000	-11,109,263	HUF	2023.02.28.
MSCI EmgMkt Mar23 Buy	2023.03.17.	15	1,014.200	962.9000	-13,781,360	HUF	2023.02.28.
MSCI EmgMkt Mar23 Buy	2023.03.17.	29	984.519	962.9000	-11,228,275	HUF	2023.02.28.
MSCI EmgMkt Mar23 Buy	2023.03.17.	15	962.800	962.9000	26,864	HUF	2023.02.28.
Total					998,276,240	HUF	2023.02.28.
EUR/HUF 23.06.20 Forward Sell	2023.06.20.	3,500,000	408.190	392.2814	55,680,100	HUF	2023.03.31.
USD/HUF 23.07.20 Forward Buy	2023.07.20.	26,000	385.600	361.9287	-615,454	HUF	2023.03.31.
PLN/HUF 23.07.17 Forward Sell	2023.07.17.	5,000,000	86.705	83.7582	14,734,000	HUF	2023.03.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,800,000	452.920	401.8515	194,060,300	HUF	2023.03.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,000,000	449.820	401.8515	143,905,500	HUF	2023.03.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	4,000,000	450.392	401.8515	194,164,000	HUF	2023.03.31.
RON/HUF 23.04.06 Forward Sell	2023.04.06.	6,320,000	86.151	77.1043	57,171,984	HUF	2023.03.31.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	1,787,000	469.800	370.8060	176,902,278	HUF	2023.03.31.
USD/HUF 23.04.20 Forward Sell	2023.04.20.	1,800,000	444.820	352.2471	166,631,220	HUF	2023.03.31.
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,100,000	448.420	407.2959	45,236,510	HUF	2023.03.31.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	414.9378	21,736,370	HUF	2023.03.31.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	3,441,000	85.698	84.0469	-5,679,715	HUF	2023.03.31.
CZK/HUF 23.05.22 Forward Buy	2023.05.22.	19,000	16.844	16.4233	-7,993	HUF	2023.03.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	32,000	413.610	396.9754	-532,307	HUF	2023.03.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	60,000	366.980	358.7000	-496,800	HUF	2023.03.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	127,000	366.763	358.7000	-1,023,976	HUF	2023.03.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	30,000	366.420	358.7000	-231,600	HUF	2023.03.31.
USD/HUF 23.04.14 Forward Sell	2023.04.14.	1,800,000	372.549	351.6330	37,648,800	HUF	2023.03.31.
USD/HUF 23.04.14 Forward Sell	2023.04.14.	1,980,000	372.460	351.6330	41,237,460	HUF	2023.03.31.
USD/HUF 23.04.14 Forward Sell	2023.04.14.	2,200,000	372.150	351.6330	45,137,400	HUF	2023.03.31.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	2,320,000	83.161	81.7867	3,188,376	HUF	2023.03.31.
CZK/HUF 23.05.22 Forward Buy	2023.05.22.	227,000	16.531	16.4233	-24,527	HUF	2023.03.31.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	343,000	403.200	396.9754	-2,135,038	HUF	2023.03.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	201,000	403.100	396.9754	-1,231,045	HUF	2023.03.31.
MSCI EmgMkt Jun23 Buy	2023.06.16.	80	942.300	995.5000	74,448,080	HUF	2023.03.31.
MSCI China Future Jun23 Buy	2023.06.16.	31	472.132	508.0000	19,449,911	HUF	2023.03.31.
US ULTRA BOND CBT Jun23 Buy	2023.06.21.	3	135.000	141.1250	6,428,494	HUF	2023.03.31.
GOLD 100 OZ FUTR Jun23 Sell	2023.06.28.	10	1,981.420	1,986.2000	-1,672,283	HUF	2023.03.31.
GOLD 100 OZ FUTR Jun23 Sell	2023.06.28.	5	1,987.000	1,986.2000	139,940	HUF	2023.03.31.
US LONG BOND(CBT) Jun23 Buy	2023.06.21.	5	125.266	131.1563	10,304,176	HUF	2023.03.31.
Total					1,185,415,180	HUF	2023.03.31.
EUR/HUF 23.06.20 Forward Sell	2023.06.20.	3,500,000	408.190	380.6539	96,376,350	HUF	2023.04.28.
PLN/HUF 23.07.17 Forward Sell	2023.07.17.	5,000,000	86.705	82.9171	18,939,500	HUF	2023.04.28.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,800,000	452.920	390.2387	238,188,940	HUF	2023.04.28.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,000,000	449.820	390.2387	178,743,900	HUF	2023.04.28.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	4,000,000	450.392	390.2387	240,615,200	HUF	2023.04.28.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	1,787,000	469.800	356.3539	202,728,181	HUF	2023.04.28.
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,100,000	448.420	394.3047	59,526,830	HUF	2023.04.28.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	404.5758	30,544,070	HUF	2023.04.28.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	3,132,000	85.698	83.2055	-7,804,944	HUF	2023.04.28.
CZK/HUF 23.05.22 Forward Buy	2023.05.22.	19,000	16.844	15.9852	-16,317	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	32,000	413.610	384.5748	-929,126	HUF	2023.04.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	60,000	366.980	345.3280	-1,299,120	HUF	2023.04.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	127,000	366.763	345.3280	-2,722,220	HUF	2023.04.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	30,000	366.420	345.3280	-632,760	HUF	2023.04.28.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	2,320,000	83.161	79.8994	7,566,912	HUF	2023.04.28.
CZK/HUF 23.05.22 Forward Buy	2023.05.22.	227,000	16.531	15.9852	-123,976	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	343,000	403.200	384.5748	-6,388,444	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	201,000	403.100	384.5748	-3,723,565	HUF	2023.04.28.
USD/HUF 23.07.20 Forward Buy	2023.07.20.	26,000	385.600	347.9663	-978,476	HUF	2023.04.28.
RON/HUF 23.07.06 Forward Sell	2023.07.06.	7,000,000	78.003	76.9329	7,488,600	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	45,000	390.440	384.5748	-263,934	HUF	2023.04.28.
USD/HUF 23.05.15 Forward Sell	2023.05.15.	2,200,000	343.080	341.2771	3,966,380	HUF	2023.04.28.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	1,800,000	363.780	365.5927	-3,262,860	HUF	2023.04.28.
GOLD 100 OZ FUTR Jun23 Sell	2023.06.28.	10	1,981.420	1,999.1000	-5,999,708	HUF	2023.04.28.
GOLD 100 OZ FUTR Jun23 Sell	2023.06.28.	5	1,987.000	1,999.1000	-2,053,067	HUF	2023.04.28.
MSCI China Future Jun23 Buy	2023.06.16.	31	472.132	480.8000	4,559,167	HUF	2023.04.28.
MSCI EmgMkt Jun23 Buy	2023.06.16.	80	942.300	984.2000	56,875,060	HUF	2023.04.28.
US LONG BOND(CBT) Jun23 Buy	2023.06.21.	5	125.266	131.6563	10,843,293	HUF	2023.04.28.
US 5YR NOTE (CBT) Jun23 Buy	2023.06.30.	24	109.953	109.7422	-1,717,955	HUF	2023.04.28.
US ULTRA BOND CBT Jun23 Buy	2023.06.21.	4	141.438	141.4063	-42,419	HUF	2023.04.28.
US ULTRA BOND CBT Jun23 Buy	2023.06.21.	3	135.000	141.4063	6,521,883	HUF	2023.04.28.
Total					1,056,539,121	HUF	2023.04.28.
PLN/HUF 23.07.17 Forward Sell	2023.07.17.	5,000,000	86.705	82.8187	19,431,500	HUF	2023.05.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,800,000	452.920	383.1815	265,006,300	HUF	2023.05.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,000,000	449.820	383.1815	199,915,500	HUF	2023.05.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	4,000,000	450.392	383.1815	268,844,000	HUF	2023.05.31.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	1,787,000	469.800	361.2293	194,015,841	HUF	2023.05.31.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,100,000	448.420	387.3351	67,193,390	HUF	2023.05.31.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	397.0608	36,931,820	HUF	2023.05.31.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	2,926,000	85.698	82.9891	-7,924,778	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	32,000	413.610	378.4986	-1,123,565	HUF	2023.05.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	60,000	366.980	350.2671	-1,002,774	HUF	2023.05.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	127,000	366.763	350.2671	-2,094,954	HUF	2023.05.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	30,000	366.420	350.2671	-484,587	HUF	2023.05.31.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	2,320,000	83.161	78.2702	11,346,656	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	343,000	403.200	378.4986	-8,472,580	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	201,000	403.100	378.4986	-4,944,881	HUF	2023.05.31.
EUR/HUF 23.06.20 Forward Sell	2023.06.20.	3,500,000	408.190	373.8234	120,283,100	HUF	2023.05.31.
USD/HUF 23.07.20 Forward Buy	2023.07.20.	26,000	385.600	353.5692	-832,801	HUF	2023.05.31.
RON/HUF 23.07.06 Forward Sell	2023.07.06.	7,000,000	78.003	75.4725	17,711,400	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	45,000	390.440	378.4986	-537,363	HUF	2023.05.31.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	1,800,000	363.780	370.1197	-11,411,460	HUF	2023.05.31.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	2,200,000	359.800	370.1197	-22,703,340	HUF	2023.05.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	249,000	16.374	16.2432	-32,566	HUF	2023.05.31.
MSCI China Future Jun23 Buy	2023.06.16.	31	472.132	429.1000	-23,214,935	HUF	2023.05.31.
MSCI EmgMkt Jun23 Buy	2023.06.16.	80	942.300	956.8000	20,186,900	HUF	2023.05.31.
GOLD 100 OZ FUTR Aug23 Sell	2023.08.29.	15	1,977.800	1,982.1000	-2,244,922	HUF	2023.05.31.
LONG GILT FUTURE Sep23 Buy	2023.09.27.	14	94.910	96.7900	11,316,284	HUF	2023.05.31.
US 5YR NOTE (CBT) Sep23 Buy	2023.09.29.	24	108.547	109.0781	4,437,638	HUF	2023.05.31.
US LONG BOND(CBT) Sep23 Buy	2023.09.20.	9	127.125	128.3438	3,817,673	HUF	2023.05.31.
US ULTRA BOND CBT Sep23 Buy	2023.09.20.	7	135.406	136.8750	3,578,389	HUF	2023.05.31.
Total					1,139,113,858	HUF	2023.05.31.
PLN/HUF 23.07.17 Forward Sell	2023.07.17.	5,000,000	86.705	83.7480	14,785,000	HUF	2023.06.30.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,800,000	452.920	379.0845	280,574,900	HUF	2023.06.30.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,000,000	449.820	379.0845	212,206,500	HUF	2023.06.30.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	4,000,000	450.392	379.0845	285,232,000	HUF	2023.06.30.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	1,787,000	469.800	352.4987	209,617,423	HUF	2023.06.30.
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,100,000	448.420	384.0175	70,842,750	HUF	2023.06.30.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	392.0305	41,207,575	HUF	2023.06.30.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	2,926,000	85.698	84.0411	-4,846,626	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	32,000	413.610	374.2111	-1,260,765	HUF	2023.06.30.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	2,320,000	83.161	77.6225	12,849,320	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	343,000	403.200	374.2111	-9,943,193	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	201,000	403.100	374.2111	-5,806,669	HUF	2023.06.30.
USD/HUF 23.07.20 Forward Buy	2023.07.20.	26,000	385.600	344.4346	-1,070,300	HUF	2023.06.30.
RON/HUF 23.07.06 Forward Sell	2023.07.06.	7,000,000	78.003	74.9053	21,681,800	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	45,000	390.440	374.2111	-730,301	HUF	2023.06.30.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	1,800,000	363.780	359.8703	7,037,460	HUF	2023.06.30.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	2,200,000	359.800	359.8703	-154,660	HUF	2023.06.30.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	249,000	16.374	16.0840	-72,207	HUF	2023.06.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	69,000	355.150	357.1422	137,462	HUF	2023.06.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	127,000	354.685	357.1422	312,064	HUF	2023.06.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	30,000	354.680	357.1422	73,866	HUF	2023.06.30.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
USD/HUF 23.12.20 Forward Buy	2023.12.20.	53,000	351.900	357.1422	277,837	HUF	2023.06.30.
EUR/HUF 23.12.15 Forward Buy	2023.12.15.	56,000	388.220	389.2795	59,332	HUF	2023.06.30.
EUR/HUF 24.01.08 Forward Sell	2024.01.08.	500,000	390.080	391.8194	-869,700	HUF	2023.06.30.
US ULTRA BOND CBT Sep23 Buy	2023.09.20.	7	135.406	136.2188	1,947,400	HUF	2023.06.30.
MSCI China Future Sep23 Buy	2023.09.15.	31	488.976	460.5000	-15,112,884	HUF	2023.06.30.
MSCI EmgMkt Sep23 Buy	2023.09.15.	80	1,029.100	997.9000	-42,731,520	HUF	2023.06.30.
US LONG BOND(CBT) Sep23 Buy	2023.09.20.	9	127.125	126.9063	-674,100	HUF	2023.06.30.
US 5YR NOTE (CBT) Sep23 Buy	2023.09.29.	24	108.547	107.0937	-11,941,200	HUF	2023.06.30.
LONG GILT FUTURE Sep23 Buy	2023.09.27.	14	94.910	95.3000	2,358,392	HUF	2023.06.30.
Total					1,132,140,869	HUF	2023.06.30.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,800,000	452.920	389.6343	240,485,660	HUF	2023.07.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,000,000	449.820	389.6343	180,557,100	HUF	2023.07.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	4,000,000	450.392	389.6343	243,032,800	HUF	2023.07.31.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	1,787,000	469.800	355.7773	203,758,565	HUF	2023.07.31.
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,100,000	448.420	394.0124	59,848,360	HUF	2023.07.31.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	402.2158	32,550,070	HUF	2023.07.31.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	2,320,000	83.161	80.3502	6,521,056	HUF	2023.07.31.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	1,800,000	363.780	362.9723	1,453,860	HUF	2023.07.31.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	2,200,000	359.800	362.9723	-6,979,060	HUF	2023.07.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	249,000	16.374	16.4672	23,210	HUF	2023.07.31.
EUR/HUF 23.12.15 Forward Buy	2023.12.15.	50,000	393.380	399.5541	308,705	HUF	2023.07.31.
PLN/HUF 23.10.18 Forward Sell	2023.10.18.	5,000,000	85.500	88.7045	-16,022,500	HUF	2023.07.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	39,000	345.050	360.4187	599,379	HUF	2023.07.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	353,000	394.870	400.7844	2,087,783	HUF	2023.07.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	278,000	394.710	400.7844	1,688,683	HUF	2023.07.31.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	441,000	87.750	90.4258	1,180,028	HUF	2023.07.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	69,000	355.150	360.4187	363,540	HUF	2023.07.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	127,000	354.685	360.4187	728,180	HUF	2023.07.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	30,000	354.680	360.4187	172,161	HUF	2023.07.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	53,000	351.900	360.4187	451,491	HUF	2023.07.31.
EUR/HUF 23.12.15 Forward Buy	2023.12.15.	56,000	388.220	399.5541	634,710	HUF	2023.07.31.
EUR/HUF 24.01.08 Forward Sell	2024.01.08.	500,000	390.080	402.0115	-5,965,750	HUF	2023.07.31.
RON/HUF 23.09.07 Forward Sell	2023.09.07.	7,000,000	77.365	78.8227	-10,201,450	HUF	2023.07.31.
LONG GILT FUTURE Sep23 Buy	2023.09.27.	14	94.910	96.1300	7,663,967	HUF	2023.07.31.
US 5YR NOTE (CBT) Sep23 Buy	2023.09.29.	24	108.547	106.8203	-14,467,485	HUF	2023.07.31.
US 5YR NOTE (CBT) Sep23 Buy	2023.09.29.	15	105.883	106.8203	4,909,781	HUF	2023.07.31.
US 5YR NOTE (CBT) Sep23 Buy	2023.09.29.	15	106.313	106.8203	2,659,467	HUF	2023.07.31.
US LONG BOND(CBT) Sep23 Buy	2023.09.20.	9	127.125	124.4375	-8,444,824	HUF	2023.07.31.
MSCI China Future Sep23 Buy	2023.09.15.	31	488.976	508.8000	10,727,992	HUF	2023.07.31.
US ULTRA BOND CBT Sep23 Buy	2023.09.20.	7	135.406	132.2188	-7,790,186	HUF	2023.07.31.
MSCI EmgMkt Sep23 Buy	2023.09.15.	80	1,029.100	1,054.3000	35,193,312	HUF	2023.07.31.
Total					937,276,582	HUF	2023.07.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	107,000	16.457	15.9896	-50,052	HUF	2023.08.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	202,000	16.169	15.9896	-36,154	HUF	2023.08.31.
USD/HUF 23.11.28 Forward Sell	2023.11.28.	660,000	360.000	356.0339	2,617,626	HUF	2023.08.31.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
USD/HUF 23.12.20 Forward Buy	2023.12.20.	69,000	355.150	357.6540	172,776	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	127,000	354.685	357.6540	377,063	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	30,000	354.680	357.6540	89,220	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	53,000	351.900	357.6540	304,962	HUF	2023.08.31.
EUR/HUF 23.12.15 Forward Buy	2023.12.15.	56,000	388.220	390.5025	127,820	HUF	2023.08.31.
EUR/HUF 24.01.08 Forward Sell	2024.01.08.	500,000	390.080	392.8371	-1,378,550	HUF	2023.08.31.
RON/HUF 23.09.07 Forward Sell	2023.09.07.	7,000,000	77.365	77.0409	2,271,150	HUF	2023.08.31.
PLN/HUF 23.10.18 Forward Sell	2023.10.18.	5,000,000	85.500	85.8492	-1,746,000	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	39,000	345.050	357.6540	491,556	HUF	2023.08.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	353,000	394.870	391.6713	-1,129,141	HUF	2023.08.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	278,000	394.710	391.6713	-844,759	HUF	2023.08.31.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	441,000	87.750	87.3272	-186,455	HUF	2023.08.31.
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,900,000	396.872	385.1083	22,351,182	HUF	2023.08.31.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	300,000	359.996	353.2319	2,029,344	HUF	2023.08.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,800,000	452.920	380.5963	274,830,060	HUF	2023.08.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	3,000,000	449.820	380.5963	207,671,100	HUF	2023.08.31.
EUR/HUF 23.09.05 Forward Sell	2023.09.05.	4,000,000	450.392	380.5963	279,184,800	HUF	2023.08.31.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	1,787,000	469.800	353.2319	208,307,195	HUF	2023.08.31.
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,100,000	448.420	385.1083	69,642,870	HUF	2023.08.31.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	393.0311	40,357,065	HUF	2023.08.31.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	2,320,000	83.161	78.5608	10,672,464	HUF	2023.08.31.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	1,800,000	363.780	359.5050	7,695,000	HUF	2023.08.31.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	2,200,000	359.800	359.5050	649,000	HUF	2023.08.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	249,000	16.374	15.9896	-95,712	HUF	2023.08.31.
LONG GILT FUTURE Dec23 Buy	2023.12.27.	14	94.460	95.5700	6,892,922	HUF	2023.08.31.
MSCI EmgMkt Sep23 Buy	2023.09.15.	60	1,029.100	979.3000	-52,195,878	HUF	2023.08.31.
S&P500 EMINI FUT Sep23 Buy	2023.09.15.	3	4,595.000	4,516.0000	-4,140,035	HUF	2023.08.31.
US 10YR NOTE (CBT)Dec23 Buy	2023.12.19.	19	110.078	111.0313	6,326,872	HUF	2023.08.31.
US LONG BOND(CBT) Dec23 Buy	2023.12.19.	16	120.078	121.6875	8,996,278	HUF	2023.08.31.
US ULTRA BOND CBT Dec23 Buy	2023.12.19.	7	127.336	129.4688	5,215,984	HUF	2023.08.31.
US 5YR NOTE (CBT) Dec23 Buy	2023.12.29.	54	106.258	106.9219	12,528,180	HUF	2023.08.31.
SPX US 04/19/24 P4200 Buy	2024.04.19.	3	116.300	90.2400	9,458,145	HUF	2023.08.31.
Total					1,162,208,009	HUF	2023.08.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	202,000	16.169	16.1901	4,347	HUF	2023.09.29.
USD/HUF 23.11.28 Forward Sell	2023.11.28.	660,000	360.000	373.4014	-8,844,924	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	24,000	364.540	374.4547	237,953	HUF	2023.09.29.
GBP/HUF 23.11.27 Forward Sell	2023.11.27.	800,000	454.630	456.9010	-1,816,800	HUF	2023.09.29.
EUR/HUF 23.12.05 Forward Sell	2023.12.05.	4,000,000	392.666	397.2626	-18,387,600	HUF	2023.09.29.
EUR/HUF 24.08.30 Forward Sell	2024.08.30.	6,800,000	407.100	416.8319	-66,176,920	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	15,000	364.980	374.4547	142,120	HUF	2023.09.29.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	7,000,000	79.505	79.7565	-1,762,250	HUF	2023.09.29.
PLN/HUF 23.12.13 Forward Sell	2023.12.13.	17,000,000	83.665	85.5571	-32,165,700	HUF	2023.09.29.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	1,787,000	469.800	370.1611	178,054,714	HUF	2023.09.29.
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,100,000	448.420	393.0293	60,929,770	HUF	2023.09.29.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	400.4571	34,044,965	HUF	2023.09.29.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	2,320,000	83.161	79.7565	7,898,440	HUF	2023.09.29.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
USD/HUF 24.01.22 Forward Sell	2024.01.22.	1,800,000	363.780	376.7076	-23,269,680	HUF	2023.09.29.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	2,200,000	359.800	376.7076	-37,196,720	HUF	2023.09.29.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	249,000	16.374	16.1901	-45,788	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	69,000	355.150	374.4547	1,332,024	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	127,000	354.685	374.4547	2,510,752	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	30,000	354.680	374.4547	593,241	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	53,000	351.900	374.4547	1,195,399	HUF	2023.09.29.
EUR/HUF 23.12.15 Forward Buy	2023.12.15.	23,000	388.220	398.1525	228,447	HUF	2023.09.29.
EUR/HUF 24.01.08 Forward Sell	2024.01.08.	500,000	390.080	400.2803	-5,100,150	HUF	2023.09.29.
PLN/HUF 23.10.18 Forward Sell	2023.10.18.	5,000,000	85.500	84.7218	3,891,000	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	39,000	345.050	374.4547	1,146,783	HUF	2023.09.29.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	353,000	394.870	399.2178	1,534,773	HUF	2023.09.29.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	278,000	394.710	399.2178	1,253,168	HUF	2023.09.29.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	441,000	87.750	86.2922	-642,890	HUF	2023.09.29.
EUR/HUF 23.10.17 Forward Sell	2023.10.17.	1,900,000	396.872	393.0293	7,301,282	HUF	2023.09.29.
USD/HUF 23.10.17 Forward Sell	2023.10.17.	300,000	359.996	370.1611	-3,049,416	HUF	2023.09.29.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	107,000	16.457	16.1901	-28,599	HUF	2023.09.29.
S&P500 EMINI FUT Dec23 Buy	2023.12.15.	3	4,517.900	4,325.5000	-10,642,414	HUF	2023.09.29.
LONG GILT FUTURE Dec23 Buy	2023.12.27.	14	94.460	94.1600	-1,895,082	HUF	2023.09.29.
US 5YR NOTE (CBT) Dec23 Buy	2023.12.29.	54	106.258	105.3594	-17,890,632	HUF	2023.09.29.
US 10YR NOTE (CBT)Dec23 Buy	2023.12.19.	19	110.078	108.0625	-14,122,356	HUF	2023.09.29.
US ULTRA BOND CBT Dec23 Buy	2023.12.19.	7	127.336	118.6875	-22,324,386	HUF	2023.09.29.
US LONG BOND(CBT) Dec23 Buy	2023.12.19.	16	120.078	113.7813	-37,152,570	HUF	2023.09.29.
MSCI EmgMkt Dec23 Buy	2023.12.15.	60	985.813	955.5000	-33,535,034	HUF	2023.09.29.
SPX US 04/19/24 P4200 Buy	2024.04.19.	3	116.300	135.7700	15,019,964	HUF	2023.09.29.
Total					163,891,599	HUF	2023.09.29.
EUR/HUF 23.12.05 Forward Sell	2023.12.05.	4,000,000	392.666	385.5600	28,422,800	HUF	2023.10.31.
EUR/HUF 24.08.30 Forward Sell	2024.08.30.	6,800,000	407.100	403.5538	24,114,160	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	15,000	364.980	361.9152	-45,972	HUF	2023.10.31.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	7,000,000	79.505	77.6963	12,659,150	HUF	2023.10.31.
PLN/HUF 23.12.13 Forward Sell	2023.12.13.	17,000,000	83.665	86.6622	-50,952,400	HUF	2023.10.31.
EUR/HUF 23.12.05 Forward Sell	2023.12.05.	1,100,000	390.700	385.5600	5,654,000	HUF	2023.10.31.
EUR/HUF 23.12.05 Forward Sell	2023.12.05.	1,900,000	390.706	385.5600	9,777,685	HUF	2023.10.31.
PLN/HUF 23.11.20 Forward Sell	2023.11.20.	2,500,000	87.340	86.3091	2,577,250	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	24,000	364.540	361.9152	-62,995	HUF	2023.10.31.
GBP/HUF 23.11.27 Forward Sell	2023.11.27.	800,000	454.630	439.3594	12,216,480	HUF	2023.10.31.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	388.0397	44,599,755	HUF	2023.10.31.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	2,320,000	83.161	77.6963	12,678,104	HUF	2023.10.31.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	1,800,000	363.780	363.4274	634,680	HUF	2023.10.31.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	2,200,000	359.800	363.4274	-7,980,280	HUF	2023.10.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	249,000	16.374	15.6390	-183,012	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	69,000	355.150	361.9152	466,799	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	127,000	354.685	361.9152	918,235	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	30,000	354.680	361.9152	217,056	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	53,000	351.900	361.9152	530,806	HUF	2023.10.31.
EUR/HUF 24.01.08 Forward Sell	2024.01.08.	500,000	390.080	387.8842	1,097,900	HUF	2023.10.31.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
USD/HUF 23.12.20 Forward Buy	2023.12.20.	39,000	345.050	361.9152	657,743	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	331,000	394.870	387.4842	-2,444,700	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	278,000	394.710	387.4842	-2,008,772	HUF	2023.10.31.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	441,000	87.750	87.2655	-213,664	HUF	2023.10.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	107,000	16.457	15.6390	-87,566	HUF	2023.10.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	202,000	16.169	15.6390	-106,975	HUF	2023.10.31.
USD/HUF 23.11.28 Forward Sell	2023.11.28.	660,000	360.000	360.4318	-284,988	HUF	2023.10.31.
LONG GILT FUTURE Dec23 Buy	2023.12.27.	14	94.460	93.1600	-7,954,856	HUF	2023.10.31.
S&P500 EMINI FUT Dec23 Buy	2023.12.15.	3	4,517.900	4,212.2500	-16,437,704	HUF	2023.10.31.
US 10YR NOTE (CBT)Dec23 Buy	2023.12.19.	19	110.078	106.1719	-26,609,648	HUF	2023.10.31.
MSCI EmgMkt Dec23 Buy	2023.12.15.	48	985.813	919.2000	-57,318,908	HUF	2023.10.31.
US ULTRA BOND CBT Dec23 Buy	2023.12.19.	7	127.336	112.5625	-37,077,045	HUF	2023.10.31.
WIG20 INDEX FUT Dec23 Buy	2023.12.15.	50	2,138.600	2,170.0000	2,700,400	HUF	2023.10.31.
US 5YR NOTE (CBT) Dec23 Buy	2023.12.29.	54	106.258	104.4766	-34,486,104	HUF	2023.10.31.
US LONG BOND(CBT) Dec23 Buy	2023.12.19.	16	120.078	109.4375	-61,039,732	HUF	2023.10.31.
WIG20 INDEX FUT Dec23 Buy	2023.12.15.	60	1,998.733	2,170.0000	17,674,720	HUF	2023.10.31.
Total					144,899,078	HUF	2023.10.31.
EUR/HUF 23.12.05 Forward Sell	2023.12.05.	1,100,000	390.700	379.9109	11,868,010	HUF	2023.11.30.
EUR/HUF 23.12.05 Forward Sell	2023.12.05.	1,900,000	390.706	379.9109	20,510,975	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	24,000	364.540	348.5391	-384,022	HUF	2023.11.30.
PLN/HUF 24.01.22 Forward Sell	2024.01.22.	2,100,000	86.730	87.9987	-2,664,270	HUF	2023.11.30.
CZK/HUF 24.05.22 Forward Buy	2024.05.22.	558,000	15.724	15.8613	76,780	HUF	2023.11.30.
GBP/HUF 24.03.28 Forward Sell	2024.03.28.	800,000	443.890	447.2489	-2,687,120	HUF	2023.11.30.
USD/HUF 24.01.29 Forward Sell	2024.01.29.	660,000	349.750	350.8369	-717,354	HUF	2023.11.30.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	382.7383	49,105,945	HUF	2023.11.30.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	2,320,000	83.161	76.5627	15,308,056	HUF	2023.11.30.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	1,800,000	363.780	350.4367	24,017,940	HUF	2023.11.30.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	2,200,000	359.800	350.4367	20,599,260	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	69,000	355.150	348.5391	-456,152	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	127,000	354.685	348.5391	-780,529	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	30,000	354.680	348.5391	-184,227	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	53,000	351.900	348.5391	-178,128	HUF	2023.11.30.
EUR/HUF 24.01.08 Forward Sell	2024.01.08.	500,000	390.080	382.5815	3,749,250	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	39,000	345.050	348.5391	136,075	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	287,000	394.870	381.6391	-3,797,268	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	278,000	394.710	381.6391	-3,633,710	HUF	2023.11.30.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	441,000	87.750	88.0198	118,982	HUF	2023.11.30.
EUR/HUF 23.12.05 Forward Sell	2023.12.05.	4,000,000	392.666	379.9109	51,019,200	HUF	2023.11.30.
EUR/HUF 24.08.30 Forward Sell	2024.08.30.	6,800,000	407.100	396.6578	71,006,960	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	15,000	364.980	348.5391	-246,614	HUF	2023.11.30.
RON/HUF 23.12.21 Forward Sell	2023.12.21.	7,000,000	79.505	76.5627	20,594,350	HUF	2023.11.30.
PLN/HUF 23.12.13 Forward Sell	2023.12.13.	17,000,000	83.665	87.4820	-64,889,000	HUF	2023.11.30.
S&P500 EMINI FUT Dec23 Buy	2023.12.15.	3	4,517.900	4,576.7500	3,066,497	HUF	2023.11.30.
US 10YR NOTE (CBT)Mar24 Buy	2024.03.19.	19	109.328	109.7969	3,093,853	HUF	2023.11.30.
LONG GILT FUTURE Mar24 Buy	2024.03.26.	14	96.320	96.6800	2,214,778	HUF	2023.11.30.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
US LONG BOND(CBT) Mar24 Buy	2024.03.19.	16	116.188	116.4375	1,389,520	HUF	2023.11.30.
MSCI EmgMkt Dec23 Buy	2023.12.15.	48	985.813	987.1000	1,072,710	HUF	2023.11.30.
WIG20 INDEX FUT Dec23 Buy	2023.12.15.	50	2,138.600	2,221.0000	7,191,872	HUF	2023.11.30.
WIG20 INDEX FUT Dec23 Buy	2023.12.15.	60	1,998.733	2,221.0000	23,279,322	HUF	2023.11.30.
US ULTRA BOND CBT Mar24 Buy	2024.03.19.	7	122.438	123.0000	1,367,809	HUF	2023.11.30.
US 5YR NOTE (CBT) Mar24 Buy	2024.03.28.	54	106.406	106.8516	8,353,413	HUF	2023.11.30.
Total					228,657,168	HUF	2023.11.30.
EUR/HUF 24.05.06 Forward Sell	2024.05.06.	1,900,000	388.429	390.9651	-4,818,590	HUF	2023.12.29.
EUR/HUF 24.05.06 Forward Sell	2024.05.06.	4,000,000	388.429	390.9651	-10,144,400	HUF	2023.12.29.
EUR/HUF 24.05.06 Forward Sell	2024.05.06.	1,100,000	388.440	390.9651	-2,777,610	HUF	2023.12.29.
EUR/HUF 24.12.09 Forward Sell	2024.12.09.	1,000,000	395.870	402.4850	-6,615,000	HUF	2023.12.29.
USD/HUF 24.09.19 Forward Buy	2024.09.19.	122,000	356.750	357.4377	83,899	HUF	2023.12.29.
USD/HUF 24.09.19 Forward Buy	2024.09.19.	127,000	356.789	357.4377	82,343	HUF	2023.12.29.
USD/HUF 24.09.19 Forward Buy	2024.09.19.	69,000	356.890	357.4377	37,791	HUF	2023.12.29.
USD/HUF 24.09.19 Forward Buy	2024.09.19.	39,000	356.990	357.4377	17,460	HUF	2023.12.29.
EUR/HUF 24.06.17 Forward Buy	2024.06.17.	295,000	392.280	393.0089	215,026	HUF	2023.12.29.
EUR/HUF 24.06.17 Forward Buy	2024.06.17.	267,000	391.790	393.0089	325,446	HUF	2023.12.29.
EUR/HUF 24.09.16 Forward Buy	2024.09.16.	16,000	392.750	398.3036	88,858	HUF	2023.12.29.
EUR/HUF 24.01.10 Forward Sell	2024.01.10.	850,000	440.510	383.6552	48,326,580	HUF	2023.12.29.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	1,800,000	363.780	347.6513	29,031,660	HUF	2023.12.29.
USD/HUF 24.01.22 Forward Sell	2024.01.22.	2,200,000	359.800	347.6513	26,727,140	HUF	2023.12.29.
EUR/HUF 24.01.08 Forward Sell	2024.01.08.	500,000	390.080	383.5095	3,285,250	HUF	2023.12.29.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	441,000	87.750	88.4334	301,379	HUF	2023.12.29.
EUR/HUF 24.08.30 Forward Sell	2024.08.30.	6,800,000	407.100	397.3221	66,489,720	HUF	2023.12.29.
PLN/HUF 24.01.22 Forward Sell	2024.01.22.	2,100,000	86.730	88.3265	-3,352,650	HUF	2023.12.29.
CZK/HUF 24.05.22 Forward Buy	2024.05.22.	265,000	15.724	15.6721	-13,674	HUF	2023.12.29.
GBP/HUF 24.03.28 Forward Sell	2024.03.28.	800,000	443.890	445.3544	-1,171,520	HUF	2023.12.29.
USD/HUF 24.01.29 Forward Sell	2024.01.29.	660,000	349.750	348.0030	1,153,020	HUF	2023.12.29.
US LONG BOND(CBT) Mar24 Buy	2024.03.19.	16	116.188	124.9375	48,501,600	HUF	2023.12.29.
MSCI EmgMkt Mar24 Buy	2024.03.15.	48	982.400	1,033.7000	42,653,693	HUF	2023.12.29.
LONG GILT FUTURE Mar24 Buy	2024.03.26.	14	96.320	102.6500	39,009,638	HUF	2023.12.29.
US 5YR NOTE (CBT) Mar24 Buy	2024.03.28.	54	106.406	108.7734	44,284,785	HUF	2023.12.29.
US 10YR NOTE (CBT)Mar24 Buy	2024.03.19.	19	109.328	112.8906	23,449,658	HUF	2023.12.29.
US ULTRA BOND CBT Mar24 Buy	2024.03.19.	7	122.438	133.5938	27,054,799	HUF	2023.12.29.
S&P500 EMINI FUT Mar24 Buy	2024.03.15.	3	4,697.350	4,820.0000	6,373,630	HUF	2023.12.29.
WIG20 INDEX FUT Mar24 Buy	2024.03.15.	110	2,340.800	2,369.0000	5,462,002	HUF	2023.12.29.
Total					165,278,347	HUF	2023.12.29.

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

VIG MoneyMaxx Emerging Market Total Return Investment Fund

VIII. Changes in the operations of the investment fund manager and major factors affecting developments in the investment policy

Vienna Insurance Group (VIG) has acquired the Hungarian business of Dutch Aegon after receiving the approval of the Hungarian authorities. The closing concerned the sale of two Dutch holdings (Aegon Hungary Holding B.V., Aegon Hungary Holding II B.V.), which were 100% owners of the shares of the Hungarian Aegon companies. On March 25, 2022, the Hungarian state holding Corvinus acquired a 45 percent ownership stake in VIG Group's Hungarian business.

%n The Company changed its name to VIG Befektetési Alapkezelő Magyarország Zrt. on May 15 2023 then on August 1, 2023 its parent company also changed its name to Alfa Vienna Insurance Group Biztosító Zrt. .

In November 2023 the two owners of the parent company - the Vienna Insurance Group AG (VIG) and the Hungarian State through Corvinus International Investments Zrt. - signed an agreement according to which VIG increased its ownership ratio in the Hungarian group of companies from 55 % to 90 % - including all VIG companies in Hungary - thereby further strengthening its operational management role. The transaction was closed on November 30, 2023.

Changes in the members of the Supervisory Board:

Dr. Berta Adrienn was the member of the Supervisory Board from March 25, 2022 until April 14, 2023.

Huray Kinga was member of the Supervisory Board from May 25, 2023 until November 30, 2023. Due to a change in the ownership structure her position was terminated.

Mikesy Álmos was the member of the Supervisory Board from March 29, 2022, and chairman of the Supervisory Board from May 17, 2022 Due to a change in the ownership structure his position was terminated on November 30, 2023.

Gerhard Lahner is the Chairman of the Supervisory Board from December 1st 2023Mandates of the company's board of directors: Chairman of the Board:

Péter Kadocsa Chairman of the Board- re-elected for fixed term, for the period between October 15, 2023 and December 31, 2026.

Members of the Board of Directors are:

Bálint Kocsis CAO- re-elected for fixed term, for the period between October 15, 2023 and December 31, 2026.

András Loncsák Investment director - re-elected for fixed term, for the period between October 15, 2023 and December 31, 2026.

László Gábor Kovács Business Development director - re-elected for fixed term, for the period between March 20, 2023 and December 31, 2026.

The mandate of the board member Zsolt Kovacs - delgated by the state - started on March 29, 2022 and due to a change in the ownership structure was terminated on November 30, 2023

Compliance with the ESMA success fee calculation methodology directive is included in the Fund's official documents from January 2023. This change did not affect the fund's investment policy.

In line with its investment policy, the Fund invested during the year in emerging market bonds, equities and currencies, as well as in commodities, taking advantage of its broad range of opportunities across asset classes. The Fund also entered into futures as a hedge and for efficient portfolio construction. The Fund performed well, with bond-type instruments contributing positively to performance by the end of the year, in addition to equity and currency positions.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

IX. Remuneration paid by the Fund Manager

(a)- (b) the total amount of remuneration, broken down by fixed and variable remuneration paid to employees and by employee category, with an indication of the number of beneficiaries

	Total amount of remuneration	Persons who have a significant impact on the risk profile of the AIF through their activities (including senior managers)
Headcount data (persons)	53	19
Fixed	481 997 489	380 882 575
Variable	57 744 082	118 927 064
Profit share	0	0

c) Method for calculating pay and benefits

The bonus system is meant to reward the members of the management team, Head of Risk manager, Compliance manager, Portfolio managers (except junior asset managers) and analysts, Sales manger experienced salespeople, the Head of the investment fund selection and performance measurement department, as well group leader of the Back office area for excellent performance based on criteria tailored to the individual concerned.

Based on the rating of the employees working in the above areas, the maximum payable bonus can be anything between 45% and 100% of the annual basic salary.

The Chairman and CEO sets the specific objectives for the individuals concerned, which the Head of Risk Management reviews in the case of Identified MRT Employees (substantial risk taker). The job-related duties of the Chief Executive Officer and the Head of Risk Management are approved by the Supervisory Board and/or the representative of owner Company. The fulfilment of the objectives is assessed, monitored and approved in accordance with the above.

When determining the disburseable bonus amount, the bonus budget calculated according to the conditions laid down by the remuneration committee of owner company and approved by the same is another control besides the attainment of individual goals.

d) results of the review of the remuneration policy

The internal audit's last annual review of the implementation of the Remuneration Policy made only one finding of low weight. The Fund Manager's Supervisory Board was briefed about the report of the audit.

e) substantive changes in the remuneration policy

The Remuneration Committee will decide on the remuneration and bonus schemes used by the Fund Manager and their payment from 2023. It provides support and guidance in the development, operation and monitoring of the remuneration policy.

A threshold value will be implemented in the case of deferred bonus payments for MTR employees (who take significant risks).

If the employee's actual variable remuneration will reach the threshold value the deferred part in the 3-year deferral period is 14% in the first year and then 13-13% in the following years.

If the employee's actual variable remuneration will not reach the threshold value the entire variable remuneration is paid in cash.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

X. In respect of all EU AIFs distributed by the AIFM and all AIFs distributed by the AIFM in EEA countries, not including AIFMs referred to under Section 2, subsection (2),

a) the share of the AIF’s assets to which, due to their non-liquid nature, special rules apply

The proportion of non-liquid assets in the Fund as defined in the Fund’s Liquidity Policy is 4,52%.

b) all new agreements made in the relevant period relating to the liquidity management of the AIF

The Fund Manager did not conclude any new agreements in the reporting period in relation to the liquidity management of the Fund.

c) Current risk profile of the AIF and the risk management systems applied by the AIFM to manage these risks.

Series “A” of the Fund, denominated in the base currency of the Fund, has the following investor profile

Name of Fund	Base currency of Fund	Recommended minimum investment period (Series A)	Risk classification (Series A)
VIG MoneyMaxx Emerging Market Total Return Investment Fund	HUF	5 yearsv	3

The Fund is primarily intended for Investors who plan to invest for at least the recommended minimum investment period and who consider the indicated value on a scale of 1 to 7 of the risk/reward profile to be acceptable in light of their risk appetite.

The aim of the Fund is to create an investment portfolio through asset allocation between and within asset classes that achieves annualised capital growth for investors higher than the benchmark over a 3-year time horizon. The Fund seeks investment opportunities primarily in emerging markets. In order to realise the investment objectives, the asset groups in the Fund’s portfolio may be freely varied without having to adhere to any predetermined risk profile. The Fund is a “total return” fund, which can invest in several asset classes, i.e. instead of focusing on just one sub-sector of the money or capital market, it concentrates its investments within a combination of assets that promises the highest possible return at any given time. The Fund does not aim to track a fixed benchmark, nor does it adhere to a fixed equity-to-bond portfolio ratio, but seeks to vary this ratio within broad boundaries, with the composition of the portfolio changing dynamically in order to achieve the Fund’s return target. The Fund’s investments focus on emerging markets. The Fund primarily allocates its assets between emerging-market local currency government securities, hard currency government and corporate bonds, and equity markets, in accordance with the latest market expectations. The Fund may thus assume interest rate risk, currency risk, credit risk, as well as equity market risk. The Fund may take positions in other regions and markets (e.g. commodity markets) besides the emerging markets. The Fund hedges most of its currency positions, but it may also take open currency positions. In the interest of efficient portfolio design, the Fund may also assume forward and futures positions.

The Fund Manager establishes a separate department to perform risk management and compliance tasks, with the risk management and compliance officer being responsible for its operation. Within the department, the risk management unit aims to develop risk management practices that are suitable for identifying, measuring, continuously monitoring and managing the Fund’s risks. The procedures and rules applied ensure that the risk profile disclosed to investors is in line with the risk limits set out in the Fund’s management regulations. As part of the risk management process, the risk management unit operates a limit system, which monitors, in separate subsystems, the legal, contractual and internal limits on the conclusion of individual transactions, the exposure to each partner, and the investment limits set by the Fund Manager in the Fund’s management regulations and communicated to its investors. The Fund Manager applies a liquidity management system for the Fund to monitor the liquidity risks of the Fund and to ensure that the liquidity profile of the investments of the Fund comply with the obligations of the Fund.

VIG MoneyMaxx Emerging Market Total Return Investment Fund

XI. Use of leverage

The Fund may apply leverage only within the legal limits: The total net risk exposure of the investment fund may not be higher than twice the net asset value of the investment fund, i.e. the maximum leverage that may be applied by the Fund is 2. The Fund's investment policy has no other restrictions.

Fund concluded derivative transactions for hedging purposes and for efficient portfolio development. The Fund also concluded hedging transactions to reduce the foreign exchange risks of its various individual series against the base currency. The total netted risk exposure of the Fund as at 31 December 2023 was as follows: 1,48.

XII. Income Statement

	Previous year (THUF)	Current year (THUF)
I. Income from financial transactions	3 559 582	3 590 264
II. Expenses of financial transactions	6 239 956	1 476 564
III. Other income	603	160
IV. Operating costs	239 725	217 449
V. Other expenses	8 026	6 830
VI. Paid and payable yields	0	0
Profit/loss for the reporting year (I.-II.+III.-IV.-V.-VI.)	-2 927 522	1 889 581