

VIG MegaTrend Equity Investment Fund

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2023 ANNUAL report (FREE TRANSLATION)

VIG MegaTrend Equity Investment Fund

This report has been prepared by VIG Befektetési Alapkezelő Magyarország Zrt. as the fund manager of VIG MegaTrend Equity Investment Fund (hereinafter: the Fund), on the basis of Sections 131 and 132 of (Hungarian) Act XVI of 2014 on collective investment forms and their managers as well as on the amendment of certain finance-related laws (hereinafter: Kbtv), for the purpose of presenting the Fund's operations in the year 2023. ANNUAL (FREE TRANSLATION).

Further information on the general operation of the Fund is contained in the prospectus approved by the National Bank of Hungary (MNB) for the public offering of the Fund's investment units, which can be found at VIG Befektetési Alapkezelő Magyarország Zrt. (VIG Asset Management Hungary Closed Company Limited by Shares), the places of distribution of the Fund's investment units and on the Fund Manager's website (<https://www.vigam.hu/>).

Budapest, 26. April 2024.

Péter Kadocsa
Chairman and CEO

Bálint Kocsis
Chief Administration Officer

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VIG MegaTrend Equity Investment Fund

GENERAL INFORMATION ABOUT THE FUND

Name of the Fund

VIG MegaTrend Equity Investment Fund

Abbreviated name of the Fund

MegaTrend

Registration number of the Fund

1111-233

Kind of the Fund

open-end

Type of the Fund

public

Series and type of Investment Units traded in the reporting period

Series	Currency	ISIN code
A	EUR	HU0000705520
B	HUF	HU0000707195
U	USD	HU0000724653
I	HUF	HU0000724638
R	HUF	HU0000724646
PI	PLN	HU0000724679
P	PLN	HU0000724661
EI	EUR	HU0000729595
UI	USD	HU0000729603
C	CZK	HU0000730320

Yield Payment

The Fund do not pay a yield against any capital growth; the entire capital growth is reinvested in accordance with the investment policy of the Fund. Investors can realise the capital growth as the difference between the purchase and resale prices of the Investment Units they own, as a price gain

Eligible Investors

Investment Units may be purchased by both resident (Hungarian) and non-resident (foreign) individuals, juridical entities (e.g. companies) and unincorporated business entities.

Details of the Fund Manager

VIG Befektetési Alapkezelő Magyarország Zrt.
1091 Budapest, Üllői út 1.
Phone: (06-1) 477-48-14

Details of the custodian

Unicredit Bank Hungary Zrt.
1054 Budapest, Szabadság tér 5-6.

Details of the auditing firm engaged by the Fund

PricewaterhouseCoopers Könyvvizsgáló Kft.
1055 Budapest, Bajcsy-Zsilinszky út 78.
Trade registry number: 01 09 063022
Registration number: 001464

Details of the auditor employed by the auditing firm

Szabados Szilvia
Membership number:005314

VIG MegaTrend Equity Investment Fund

I. NET WORTH STATEMENT

Composition of the assets and liabilities of the investment fund at the start and at the end of the reporting period and the share of each asset within total assets

Description	2022.12.30.		2023.12.29.	
	Amount / Value (EUR)	NAV in percent (%)	Amount / Value (EUR)	NAV in percent (%)
Bank balances	10 981 565	14,19	3 648 274	5,85
Repo				
Negotiable securities	66 275 221	85,63	58 887 312	94,45
Derivative transactions	218	0,00	2 578	0,00
Other assets	386 569	0,50	80 575	0,13
Total assets	77 643 573	100,32	62 618 739	100,43
Liabilities	-248 374	-0,32	-268 510	-0,43
Net asset value	77 395 199	100,00	62 350 229	100,00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

II. NUMBER OF INVESTMENT UNITS IN CIRCULATION

Investment unit				2022.12.30.	2023.12.29.
Fund	Series	Currency	ISIN		
VIG MegaTrend Equity Investment Fund	A	EUR	HU0000705520	953 727 493	693 198 212
VIG MegaTrend Equity Investment Fund	B	HUF	HU0000707195	4 383 650 522	2 729 454 949
VIG MegaTrend Equity Investment Fund	U	USD	HU0000724653	1 725 513	1 566 224
VIG MegaTrend Equity Investment Fund	I	HUF	HU0000724638	5 962 368 750	1 993 773 319
VIG MegaTrend Equity Investment Fund	R	HUF	HU0000724646	6 693 865 254	7 634 401 596
VIG MegaTrend Equity Investment Fund	PI	PLN	HU0000724679	11 883 531	2 891 053
VIG MegaTrend Equity Investment Fund	P	PLN	HU0000724661	13 000	13 000
VIG MegaTrend Equity Investment Fund	EI	EUR	HU0000729595	4 713 213	47 296 577
VIG MegaTrend Equity Investment Fund	UI	USD	HU0000729603	72 976	98 062
VIG MegaTrend Equity Investment Fund	C	CZK	HU0000730320	63 076	11 706 139

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

III. NET ASSET VALUE PER INVESTMENT UNIT

Investment unit				2022.12.30.	2023.12.29.
Fund	Series	Currency	ISIN		
VIG MegaTrend Equity Investment Fund	A	EUR	HU0000705520	0,010752	0,012004
VIG MegaTrend Equity Investment Fund	B	HUF	HU0000707195	1,802991	1,924694
VIG MegaTrend Equity Investment Fund	U	USD	HU0000724653	1,12363	1,300697
VIG MegaTrend Equity Investment Fund	I	HUF	HU0000724638	1,348857	1,457256
VIG MegaTrend Equity Investment Fund	R	HUF	HU0000724646	1,337977	1,449104
VIG MegaTrend Equity Investment Fund	PI	PLN	HU0000724679	1,179518	1,235373
VIG MegaTrend Equity Investment Fund	P	PLN	HU0000724661	1,169015	1,209789
VIG MegaTrend Equity Investment Fund	EI	EUR	HU0000729595	0,009207	0,010403
VIG MegaTrend Equity Investment Fund	UI	USD	HU0000729603	0,960481	1,125252
VIG MegaTrend Equity Investment Fund	C	CZK	HU0000730320	1,006768	1,165798

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

VIG MegaTrend Equity Investment Fund

IV. COMPOSITION OF THE INVESTMENT FUND

Description	2022.12.30.		2023.12.29.	
	Amount / Value (EUR)	In percent (%)	Amount / Value (EUR)	In percent (%)
Shares - EMU	985 965	1,49	490 777	0,83
Shares – Other foreign	5 770 293	8,71	11 882 844	20,18
EMU – non-monetary funds	37 899 901	57,19	30 218 267	51,32
Total officially listed negotiable securities	21 511 588	32,46	12 328 875	20,94
Total negotiable securities traded on other regulated markets	66 167 747	99,84	54 920 763	93,26
Total recently issued negotiable securities				
Total officially listed negotiable securities				
EMU – non-monetary funds	107 474	0,16	122 842	0,21
Shares – Other foreign		0,00		0,00
Other negotiable securities	107 474	0,16	122 842	0,21
Debt securities - Domestic – other foreign			3 843 707	6,53
Debt securities - Domestic - Total			3 843 707	6,53
Total securities	66 275 221	100,00	58 887 312	100,00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

V. Changes in the assets of the investment fund

Income from investment:

data in THUF

Income from financial transactions	2023
Interest received from financial institutions	27 921
Exchange gains on discount instruments	35 635
Exchange rate differences	1
Exchange gains on interest-paying bonds	1 383 396
Profits of forward transactions	770 644
dividend received	115 383
Total:	2 332 980

Prepared on the basis of the data in the 2023 accounting records of the Fund.

VIG MegaTrend Equity Investment Fund

data in THUF

Expenses of financial transactions	2023
Exchange losses on shares and investment units	3 423 132
Loss of forward transactions	59 007
Exchange losses on discount instruments	1 243
Exchange rate differences	236 474
Payable option premium	1 124
Payable interests	2 118
Total:	3 723 098

Prepared on the basis of the data in the 2023 accounting records of the Fund.

Other income and other expenses:

In 2023, the Fund recognised **THUF 764** penalty commission income and **THUF 1** rounding as **Other income**, and its special tax of **THUF 13 027** and **THUF 313** penalty commission expenses under Other expenses

Costs, fees and taxes recognised in the business year:

data in THUF

Operating costs	20223
Management fees	190 845
Management fees	14 850
Keler fee	17
Auditor's fee	4 396
Commission fees	17 779
Supervisory fees	8 970
Bank charges	442
Commission fees for agent	24 870
Transaction fees	763
Principal trailer fee	13 042
Distributor commission	90 410
Index usage fee	1 680
Total	368 064

Prepared on the basis of the data in the 2023 accounting records of the Fund

VIG MegaTrend Equity Investment Fund

Net income, changes on the capital account and increases in investment value

data in THUF

Capital growth:	2023
Value difference of repurchased investment units	2 511 294
from revaluation difference	1 656 164
from the profit of previous years	6 005 088
from the profit of the business year	-1 770 757
Total:	8 401 789

Prepared on the basis of the data in the 2023 accounting records of the Fund

The fund had no distributed or reinvested income in 2023.

VI. Change in the net asset values and the net asset value per unit

Fund	Series	Currency	ISIN code	Net Asset Value	Unit price	Value date
VIG MegaTrend Equity Investment Fund	A	EUR	HU0000705520	8,539,684	0.011771	2020.12.31.
VIG MegaTrend Equity Investment Fund	A	EUR	HU0000705520	15,987,636	0.013438	2021.12.31.
VIG MegaTrend Equity Investment Fund	A	EUR	HU0000705520	10,254,478	0.010752	2022.12.30.
VIG MegaTrend Equity Investment Fund	A	EUR	HU0000705520	8,321,151	0.012004	2023.12.29.
VIG MegaTrend Equity Investment Fund	B	HUF	HU0000707195	6,827,287,412	1.800303	2020.12.31.
VIG MegaTrend Equity Investment Fund	B	HUF	HU0000707195	11,242,988,649	2.076539	2021.12.31.
VIG MegaTrend Equity Investment Fund	B	HUF	HU0000707195	7,903,682,438	1.802991	2022.12.30.
VIG MegaTrend Equity Investment Fund	B	HUF	HU0000707195	5,253,365,564	1.924694	2023.12.29.
VIG MegaTrend Equity Investment Fund	U	USD	HU0000724653	1,345,718	1.418099	2020.12.31.
VIG MegaTrend Equity Investment Fund	U	USD	HU0000724653	3,097,752	1.492653	2021.12.31.
VIG MegaTrend Equity Investment Fund	U	USD	HU0000724653	1,938,838	1.123630	2022.12.30.
VIG MegaTrend Equity Investment Fund	U	USD	HU0000724653	2,037,183	1.300697	2023.12.29.
VIG MegaTrend Equity Investment Fund	I	HUF	HU0000724638	8,823,302,362	1.318891	2020.12.31.
VIG MegaTrend Equity Investment Fund	I	HUF	HU0000724638	9,216,920,831	1.537158	2021.12.31.
VIG MegaTrend Equity Investment Fund	I	HUF	HU0000724638	8,042,382,825	1.348857	2022.12.30.
VIG MegaTrend Equity Investment Fund	I	HUF	HU0000724638	2,905,438,132	1.457256	2023.12.29.
VIG MegaTrend Equity Investment Fund	R	HUF	HU0000724646	1,512,036,246	1.299360	2020.12.31.
VIG MegaTrend Equity Investment Fund	R	HUF	HU0000724646	2,764,745,600	1.519559	2021.12.31.
VIG MegaTrend Equity Investment Fund	R	HUF	HU0000724646	8,956,237,751	1.337977	2022.12.30.
VIG MegaTrend Equity Investment Fund	R	HUF	HU0000724646	11,063,041,890	1.449104	2023.12.29.
VIG MegaTrend Equity Investment Fund	L	PLN	HU0000724679	36,492,627	1.240956	2020.12.31.
VIG MegaTrend Equity Investment Fund	L	PLN	HU0000724679	22,645,899	1.428707	2021.12.31.
VIG MegaTrend Equity Investment Fund	L	PLN	HU0000724679	14,016,839	1.179518	2022.12.30.
VIG MegaTrend Equity Investment Fund	L	PLN	HU0000724679	3,571,529	1.235373	2023.12.29.
VIG MegaTrend Equity Investment Fund	P	PLN	HU0000724661	16,328	1.255991	2020.12.31.
VIG MegaTrend Equity Investment Fund	P	PLN	HU0000724661	18,603	1.431002	2021.12.31.
VIG MegaTrend Equity Investment Fund	P	PLN	HU0000724661	15,197	1.169015	2022.12.30.
VIG MegaTrend Equity Investment Fund	P	PLN	HU0000724661	15,727	1.209789	2023.12.29.
VIG MegaTrend Equity Investment Fund	F	EUR	HU0000729595	43,395	0.009207	2022.12.30.

VIG MegaTrend Equity Investment Fund

Fund	Series	Currency	ISIN code	Net Asset Value	Unit price	Value date
VIG MegaTrend Equity Investment Fund	F	EUR	HU0000729595	492,026	0.010403	2023.12.29.
VIG MegaTrend Equity Investment Fund	V	USD	HU0000729603	70,092	0.960481	2022.12.30.
VIG MegaTrend Equity Investment Fund	V	USD	HU0000729603	110,344	1.125252	2023.12.29.
VIG MegaTrend Equity Investment Fund	C	CZK	HU0000730320	63,503	1.006768	2022.12.30.
VIG MegaTrend Equity Investment Fund	C	CZK	HU0000730320	13,646,993	1.165798	2023.12.29.

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

VII. Derivative transactions

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
CZK/USD 23.02.21 Forward Buy	2023.02.21.	58,132	25.014	22.0407	290	EUR	2023.01.31.
CZK/USD 23.02.21 Forward Buy	2023.02.21.	5,000	22.747	22.0407	7	EUR	2023.01.31.
CZK/USD 23.02.21 Forward Buy	2023.02.21.	7,000	22.328	22.0407	4	EUR	2023.01.31.
CZK/USD 23.02.21 Forward Buy	2023.02.21.	7,268	21.962	22.0407	-1	EUR	2023.01.31.
NASDAQ 100 E-MINI Mar23 Buy	2023.03.17.	7	11,315.893	12,152.0000	108,085	EUR	2023.01.31.
NASDAQ 100 E-MINI Mar23 Buy	2023.03.17.	23	12,027.107	12,152.0000	53,048	EUR	2023.01.31.
Total					299	EUR	2023.01.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	68,132	22.248	22.3635	-15	EUR	2023.02.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	19,268	22.305	22.3635	-2	EUR	2023.02.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	9,800	22.397	22.3635	1	EUR	2023.02.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	13,000	22.466	22.3635	3	EUR	2023.02.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	133,000	22.429	22.3635	16	EUR	2023.02.28.
NASDAQ 100 E-MINI Mar23 Buy	2023.03.17.	5	12,027.107	12,072.2500	4,256	EUR	2023.02.28.
NASDAQ 100 E-MINI Mar23 Buy	2023.03.17.	7	11,315.893	12,072.2500	99,839	EUR	2023.02.28.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	7	12,858.107	12,206.0000	-86,078	EUR	2023.02.28.
Total					2	EUR	2023.02.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	68,132	22.248	21.6799	74	EUR	2023.03.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	19,268	22.305	21.6799	23	EUR	2023.03.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	9,800	22.397	21.6799	13	EUR	2023.03.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	13,000	22.466	21.6799	19	EUR	2023.03.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	133,000	22.429	21.6799	189	EUR	2023.03.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	156,000	22.465	21.6799	232	EUR	2023.03.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	140,000	22.436	21.6799	201	EUR	2023.03.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	174,000	22.591	21.6799	298	EUR	2023.03.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	235,000	21.799	21.6799	54	EUR	2023.03.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	52,000	21.648	21.6799	-3	EUR	2023.03.31.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	12	12,375.250	13,301.7500	204,186	EUR	2023.03.31.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	6	12,893.375	13,301.7500	45,000	EUR	2023.03.31.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	7	12,858.107	13,301.7500	57,033	EUR	2023.03.31.
Total					1,100	EUR	2023.03.31.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	174,000	22.591	21.3991	391	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	68,132	22.248	21.3991	111	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	19,268	22.305	21.3991	33	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	9,800	22.397	21.3991	19	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	13,000	22.466	21.3991	26	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	133,000	22.429	21.3991	260	EUR	2023.04.28.

VIG MegaTrend Equity Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
CZK/USD 23.05.22 Forward Buy	2023.05.22.	156,000	22.465	21.3991	315	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	140,000	22.436	21.3991	276	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	235,000	21.799	21.3991	183	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	52,000	21.648	21.3991	25	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	89,000	21.423	21.3991	4	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	60,000	21.301	21.3991	-12	EUR	2023.04.28.
CZK/USD 23.05.22 Forward Buy	2023.05.22.	95,000	21.390	21.3991	-2	EUR	2023.04.28.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	12	12,375.250	13,320.2500	206,350	EUR	2023.04.28.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	7	12,858.107	13,320.2500	58,866	EUR	2023.04.28.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	6	12,893.375	13,320.2500	46,606	EUR	2023.04.28.
Total					1,630	EUR	2023.04.28.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	82,000	21.190	22.3374	-187	EUR	2023.05.31.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	140,000	21.435	22.3374	-249	EUR	2023.05.31.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	138,000	21.758	22.3374	-155	EUR	2023.05.31.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	51,000	21.806	22.3374	-52	EUR	2023.05.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	353,000	22.085	22.4437	-242	EUR	2023.05.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	907,000	22.078	22.4437	-633	EUR	2023.05.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	164,000	22.191	22.4437	-79	EUR	2023.05.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	148,000	22.118	22.4437	-92	EUR	2023.05.31.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	7	12,858.107	14,300.5000	189,413	EUR	2023.05.31.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	12	12,375.250	14,300.5000	433,407	EUR	2023.05.31.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	6	12,893.375	14,300.5000	158,384	EUR	2023.05.31.
NASDAQ 100 E-MINI Jun23 Buy	2023.06.16.	5	13,172.000	14,300.5000	105,852	EUR	2023.05.31.
Total					-1,689	EUR	2023.05.31.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	82,000	21.190	21.9686	-127	EUR	2023.06.30.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	140,000	21.435	21.9686	-147	EUR	2023.06.30.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	138,000	21.758	21.9686	-56	EUR	2023.06.30.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	51,000	21.806	21.9686	-16	EUR	2023.06.30.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	353,000	22.085	22.0595	17	EUR	2023.06.30.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	907,000	22.078	22.0595	33	EUR	2023.06.30.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	164,000	22.191	22.0595	41	EUR	2023.06.30.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	148,000	22.118	22.0595	17	EUR	2023.06.30.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	80,000	22.290	22.0595	35	EUR	2023.06.30.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	201,000	22.148	22.0595	34	EUR	2023.06.30.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	145,000	21.879	22.0595	-50	EUR	2023.06.30.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	136,000	21.803	22.0595	-68	EUR	2023.06.30.
NASDAQ 100 E-MINI Sep23 Buy	2023.09.15.	25	15,142.370	15,337.0000	89,782	EUR	2023.06.30.
Total					-288	EUR	2023.06.30.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	145,000	21.879	21.7881	25	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	136,000	21.803	21.7881	4	EUR	2023.07.31.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	82,000	21.190	21.6952	-82	EUR	2023.07.31.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	140,000	21.435	21.6952	-71	EUR	2023.07.31.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	138,000	21.758	21.6952	17	EUR	2023.07.31.
CZK/USD 23.08.22 Forward Buy	2023.08.22.	51,000	21.806	21.6952	11	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	353,000	22.085	21.7881	198	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	907,000	22.078	21.7881	499	EUR	2023.07.31.

VIG MegaTrend Equity Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
CZK/USD 23.11.22 Forward Buy	2023.11.22.	164,000	22.191	21.7881	125	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	148,000	22.118	21.7881	92	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	80,000	22.290	21.7881	75	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	201,000	22.148	21.7881	137	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	226,000	21.258	21.7881	-236	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	178,000	21.683	21.7881	-36	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	192,000	21.800	21.7881	4	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	352,000	21.648	21.7881	-95	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	115,000	21.759	21.7881	-7	EUR	2023.07.31.
NASDAQ 100 E-MINI Sep23 Buy	2023.09.15.	6	15,457.708	15,857.5000	43,475	EUR	2023.07.31.
NASDAQ 100 E-MINI Sep23 Buy	2023.09.15.	15	15,142.370	15,857.5000	194,415	EUR	2023.07.31.
Total					660	EUR	2023.07.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	145,000	21.879	22.2388	-99	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	136,000	21.803	22.2388	-113	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	353,000	22.085	22.2388	-102	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	907,000	22.078	22.2388	-273	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	164,000	22.191	22.2388	-15	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	148,000	22.118	22.2388	-33	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	80,000	22.290	22.2388	8	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	201,000	22.148	22.2388	-34	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	226,000	21.258	22.2388	-433	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	178,000	21.683	22.2388	-189	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	192,000	21.800	22.2388	-160	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	352,000	21.648	22.2388	-399	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	115,000	21.759	22.2388	-105	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	77,000	21.852	22.2388	-57	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	200,000	22.225	22.2388	-5	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	490,000	22.209	22.2388	-27	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	202,000	22.250	22.2388	4	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	192,000	22.221	22.2388	-7	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	82,000	22.140	22.2388	-15	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	138,000	22.143	22.2388	-25	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	191,000	22.135	22.2388	-37	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	67,000	22.068	22.2388	-22	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	242,000	22.388	22.2388	67	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	175,000	22.406	22.2388	54	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	164,000	22.386	22.2388	45	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	464,000	22.231	22.2388	-7	EUR	2023.08.31.
NASDAQ 100 E-MINI Sep23 Buy	2023.09.15.	6	15,457.708	15,538.5000	8,912	EUR	2023.08.31.
NASDAQ 100 E-MINI Sep23 Buy	2023.09.15.	15	15,142.370	15,538.5000	109,246	EUR	2023.08.31.
Total					-1,979	EUR	2023.08.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	353,000	22.085	23.0352	-623	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	907,000	22.078	23.0352	-1,612	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	164,000	22.191	23.0352	-256	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	148,000	22.118	23.0352	-252	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	80,000	22.290	23.0352	-110	EUR	2023.09.29.

VIG MegaTrend Equity Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
CZK/USD 23.11.22 Forward Buy	2023.11.22.	201,000	22.148	23.0352	-330	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	145,000	21.879	23.0352	-314	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	136,000	21.803	23.0352	-315	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	226,000	21.258	23.0352	-775	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	178,000	21.683	23.0352	-455	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	192,000	21.800	23.0352	-446	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	352,000	21.648	23.0352	-925	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	115,000	21.759	23.0352	-277	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	77,000	21.852	23.0352	-171	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	200,000	22.225	23.0352	-299	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	490,000	22.209	23.0352	-747	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	202,000	22.250	23.0352	-292	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	192,000	22.221	23.0352	-289	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	82,000	22.140	23.0352	-136	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	138,000	22.143	23.0352	-228	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	191,000	22.135	23.0352	-319	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	67,000	22.068	23.0352	-120	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	242,000	22.388	23.0352	-287	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	175,000	22.406	23.0352	-201	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	164,000	22.386	23.0352	-195	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	464,000	22.231	23.0352	-689	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	312,000	22.787	23.0352	-139	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	169,000	22.872	23.0352	-50	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	149,000	22.859	23.0352	-47	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	220,000	22.973	23.0352	-25	EUR	2023.09.29.
NASDAQ 100 E-MINI Dec23 Buy	2023.12.15.	21	15,552.150	14,866.5000	-271,420	EUR	2023.09.29.
Total					-10,927	EUR	2023.09.29.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	353,000	22.085	23.0211	-610	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	907,000	22.078	23.0211	-1,578	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	164,000	22.191	23.0211	-250	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	148,000	22.118	23.0211	-246	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	80,000	22.290	23.0211	-107	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	201,000	22.148	23.0211	-323	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	145,000	21.879	23.0211	-308	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	136,000	21.803	23.0211	-310	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	226,000	21.258	23.0211	-764	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	178,000	21.683	23.0211	-448	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	192,000	21.800	23.0211	-438	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	352,000	21.648	23.0211	-910	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	115,000	21.759	23.0211	-272	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	77,000	21.852	23.0211	-168	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	200,000	22.225	23.0211	-292	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	490,000	22.209	23.0211	-730	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	202,000	22.250	23.0211	-285	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	192,000	22.221	23.0211	-282	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	82,000	22.140	23.0211	-133	EUR	2023.10.31.

VIG MegaTrend Equity Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
CZK/USD 23.11.22 Forward Buy	2023.11.22.	138,000	22.143	23.0211	-223	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	191,000	22.135	23.0211	-312	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	67,000	22.068	23.0211	-118	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	242,000	22.388	23.0211	-279	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	175,000	22.406	23.0211	-196	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	164,000	22.386	23.0211	-190	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	464,000	22.231	23.0211	-672	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	312,000	22.787	23.0211	-131	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	169,000	22.872	23.0211	-45	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	149,000	22.859	23.0211	-43	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	220,000	22.973	23.0211	-19	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	550,000	23.225	23.0211	197	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	475,000	23.166	23.0211	121	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	491,000	23.347	23.0211	279	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	385,000	23.467	23.0211	298	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	183,000	23.158	23.0211	44	EUR	2023.10.31.
CZK/USD 23.11.22 Forward Buy	2023.11.22.	218,000	23.439	23.0211	158	EUR	2023.10.31.
NASDAQ 100 E-MINI Dec23 Buy	2023.12.15.	21	15,552.150	14,490.2500	-418,071	EUR	2023.10.31.
Total					-9,585	EUR	2023.10.31.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	108,000	23.192	22.4154	149	EUR	2023.11.30.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	232,000	23.020	22.4154	250	EUR	2023.11.30.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	408,000	22.785	22.4154	272	EUR	2023.11.30.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	834,000	22.627	22.4154	320	EUR	2023.11.30.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	1,031,000	22.596	22.4154	338	EUR	2023.11.30.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	548,000	22.582	22.4154	166	EUR	2023.11.30.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	7,571,000	22.600	22.4154	2,536	EUR	2023.11.30.
NASDAQ 100 E-MINI Dec23 Buy	2023.12.15.	21	15,552.150	15,985.5000	166,598	EUR	2023.11.30.
NASDAQ 100 E-MINI Dec23 Buy	2023.12.15.	4	14,943.688	15,985.5000	76,289	EUR	2023.11.30.
Total					4,032	EUR	2023.11.30.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	825,000	22.419	22.4950	-113	EUR	2023.12.29.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	108,000	23.192	22.4950	131	EUR	2023.12.29.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	232,000	23.020	22.4950	214	EUR	2023.12.29.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	408,000	22.785	22.4950	210	EUR	2023.12.29.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	834,000	22.627	22.4950	196	EUR	2023.12.29.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	1,031,000	22.596	22.4950	186	EUR	2023.12.29.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	548,000	22.582	22.4950	85	EUR	2023.12.29.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	7,571,000	22.600	22.4950	1,416	EUR	2023.12.29.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	687,000	22.447	22.4950	-60	EUR	2023.12.29.
CZK/USD 24.05.06 Forward Buy	2024.05.06.	938,000	22.681	22.4950	311	EUR	2023.12.29.
NASDAQ 100 E-MINI Mar24 Buy	2024.03.15.	25	16,312.050	17,023.5000	321,954	EUR	2023.12.29.
Total					2,578	EUR	2023.12.29.

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

VIG MegaTrend Equity Investment Fund

VIII. Changes in the operations of the investment fund manager and major factors affecting developments in the investment policy

Vienna Insurance Group (VIG) has acquired the Hungarian business of Dutch Aegon after receiving the approval of the Hungarian authorities. The closing concerned the sale of two Dutch holdings (Aegon Hungary Holding B.V., Aegon Hungary Holding II B.V.), which were 100% owners of the shares of the Hungarian Aegon companies. On March 25, 2022, the Hungarian state holding Corvinus acquired a 45 percent ownership stake in VIG Group's Hungarian business.

The Company changed its name to VIG Befektetési Alapkezelő Magyarország Zrt. on May 15 2023 then on August 1, 2023 its parent company also changed its name to Alfa Vienna Insurance Group Biztosító Zrt. .

In November 2023 the two owners of the parent company - the Vienna Insurance Group AG (VIG) and the Hungarian State through Corvinus International Investments Zrt. - signed an agreement according to which VIG increased its ownership ratio in the Hungarian group of companies from 55 % to 90 % - including all VIG companies in Hungary - thereby further strengthening its operational management role. The transaction was closed on November 30, 2023.

Changes in the members of the Supervisory Board:

Dr. Berta Adrienn was the member of the Supervisory Board from March 25, 2022 until April 14, 2023.

Huray Kinga was member of the Supervisory Board from May 25, 2023 until November 30, 2023. Due to a change in the ownership structure her position was terminated.

Mikesy Álmos was the member of the Supervisory Board from March 29, 2022, and chairman of the Supervisory Board from May 17, 2022 Due to a change in the ownership structure his position was terminated on November 30, 2023.

Gerhard Lahner is the Chairman of the Supervisory Board from December 1st 2023Mandates of the company's board of directors:
Chairman of the Board:

Péter Kadocsa Chairman of the Board- re-elected for fixed term, for the period between October 15, 2023 and December 31, 2026.

Members of the Board of Directors are:

Bálint Kocsis CAO- re-elected for fixed term, for the period between October 15, 2023 and December 31, 2026.

András Loncsák Investment director - re-elected for fixed term, for the period between October 15, 2023 and December 31, 2026.

László Gábor Kovács Business Development director - re-elected for fixed term, for the period between March 20, 2023 and December 31, 2026.

The mandate of the board member Zsolt Kovacs - delgated by the state - started on March 29, 2022 and due to a change in the ownership structure was terminated on November 30, 2023

Due to legislative changes, the following amendment was added to the Fund's investment policy: At least 80% of the Fund's assets are invested in foreign assets.

The objective of the Fund is to benefit from long term, global megatrends. These trends include demographical changes (aging society, emerging markets), efficiency improvements due to depletion of scarce resources (renewable resources, energy efficiency), urbanization, or even technical developments and innovations.

VIG MegaTrend Equity Investment Fund

IX. Remuneration paid by the Fund Manager

(a)- (b) the total amount of remuneration, broken down by fixed and variable remuneration paid to employees and by employee category, with an indication of the number of beneficiaries

	Total amount of remuneration	Persons who have a significant impact on the risk profile of the AIF through their activities (including senior managers)
Headcount data (persons)	53	19
Fixed	481 997 489	380 882 575
Variable	57 744 082	118 927 064
Profit share	0	0

c) Method for calculating pay and benefits

The bonus system is meant to reward the members of the management team, Head of Risk manager, Compliance manager, Portfolio managers (except junior asset managers) and analysts, Sales manger experienced salespeople, the Head of the investment fund selection and performance measurement department, as well group leader of the Back office area for excellent performance based on criteria tailored to the individual concerned.

Based on the rating of the employees working in the above areas, the maximum payable bonus can be anything between 45% and 100% of the annual basic salary.

The Chairman and CEO sets the specific objectives for the individuals concerned, which the Head of Risk Management reviews in the case of Identified MRT Employees (substantial risk taker). The job-related duties of the Chief Executive Officer and the Head of Risk Management are approved by the Supervisory Board and/or the representative of owner Company. The fulfilment of the objectives is assessed, monitored and approved in accordance with the above.

When determining the disburseable bonus amount, the bonus budget calculated according to the conditions laid down by the remuneration committee of owner company and approved by the same is another control besides the attainment of individual goals.

d) results of the review of the remuneration policy

The internal audit's last annual review of the implementation of the Remuneration Policy made only one finding of low weight. The Fund Manager's Supervisory Board was briefed about the report of the audit.

e) substantive changes in the remuneration policy

The Remuneration Committee will decide on the remuneration and bonus schemes used by the Fund Manager and their payment from 2023. It provides support and guidance in the development, operation and monitoring of the remuneration policy.

A threshold value will be implemented in the case of deferred bonus payments for MTR employees (who take significant risks).

If the employee's actual variable remuneration will reach the threshold value the deferred part in the 3-year deferral period is 14% in the first year and then 13-13% in the following years.

If the employee's actual variable remuneration will not reach the threshold value the entire variable remuneration is paid in cash.

X. In respect of all EU AIFs distributed by the AIFM and all AIFs distributed by the AIFM in EEA countries, not including AIFMs referred to under Section 2, subsection (2),

a) the share of the AIF's assets to which, due to their non-liquid nature, special rules apply

VIG MegaTrend Equity Investment Fund

The proportion of non-liquid assets in the Fund as defined in the Fund's Liquidity Policy is 0%.

b) all new agreements made in the relevant period relating to the liquidity management of the AIF

The Fund Manager did not conclude any new agreements in the reporting period in relation to the liquidity management of the Fund.

c) Current risk profile of the AIF and the risk management systems applied by the AIFM to manage these risks.

Series “A” of the Fund, denominated in the base currency of the Fund, has the following investor profile

Name of Fund	Base currency of Fund	Recommended minimum investment period (Series A)	Risk classification (Series A)
VIG MegaTrend Equity Investment Fund	EUR	6 years	5

The Fund is primarily intended for Investors who plan to invest for at least the recommended minimum investment period and who consider the indicated value on a scale of 1 to 7 of the risk/reward profile to be acceptable in light of their risk appetite.

The fund aims to profit from global megatrends that extend beyond economic cycles. Such trends may include demographic changes (ageing society, developing markets), efficiency gains due to scarce resources (renewable resources, energy efficiency), urbanisation, or even technological innovation. The fund aims to achieve its objectives through equity-type instruments, primarily exchange-traded funds (ETFs), equities and open-ended public investment funds. Megatrends are long-term changes that have a lasting impact on our social and economic environment. The fund aims to share in the profit growth of companies that could be winners in these processes. Megatrends are long-term processes that extend beyond normal economic cycles, are usually global and affect the whole world. Consequently, the fund does not have a geographical specification. As the fund aims to profit from long-term growth and has significant exposure to stock markets, it is recommended for risk-taking investors with a long-term investment horizon. The Fund holds its assets in euro. The Fund invests only in investments where the expense ratio remains below 2.5%, but always aims to keep the average fees charged on the underlying collective investment instruments below 1%. The fund also does not have a geographical specification, and thus no typical currency composition. The target currency of the Fund is therefore the settlement currency of the benchmark index (USD). Due to the strategy of the Fund, it may also invest in assets denominated in foreign currency. The Fund may hedge some or all of its foreign currency risk using forward currency positions against the target currency, i.e. the settlement currency of the benchmark (USD). The Fund Manager has a discretionary right to reduce the foreign currency risk of positions denominated in a currency other than the target currency, depending on market developments, by entering into hedge transactions. In addition, the use of equity and index futures is permitted in order to effectively build the Fund's portfolio.

The Fund Manager establishes a separate department to perform risk management and compliance tasks, with the risk management and compliance officer being responsible for its operation. Within the department, the risk management unit aims to develop risk management practices that are suitable for identifying, measuring, continuously monitoring and managing the Fund's risks. The procedures and rules applied ensure that the risk profile disclosed to investors is in line with the risk limits set out in the Fund's management regulations. As part of the risk management process, the risk management unit operates a limit system, which monitors, in separate subsystems, the legal, contractual and internal limits on the conclusion of individual transactions, the exposure to each partner, and the investment limits set by the Fund Manager in the Fund's management regulations and communicated to its investors. The Fund Manager applies a liquidity management system for the Fund to monitor the liquidity risks of the Fund and to ensure that the liquidity profile of the investments of the Fund comply with the obligations of the Fund.

XI. Use of leverage

The Fund may apply leverage only within the legal limits: The total net risk exposure of the investment fund may not be higher than twice the net asset value of the investment fund, i.e. the maximum leverage that may be applied by the Fund is 2.

Fund concluded derivative transactions for hedging purposes and for efficient portfolio development. The Fund also concluded hedging transactions to reduce the foreign exchange risks of its various individual series against the base currency. The total netted risk exposure of the Fund as at 31 December 2023 was as follows: 1,13

VIG MegaTrend Equity Investment Fund

XII. Income Statement

	Previous year (THUF)	Current year (THUF)
I. Income from financial transactions	7 974 090	2 332 980
II. Expenses of financial transactions	5 439 992	3 723 098
III. Other income	936	765
IV. Operating costs	444 734	368 064
V. Other expenses	14 247	13 340
VI. Paid and payable yields	0	0
Profit/loss for the reporting year (I.-II.+III.-IV.-V.-VI.)	2 076 053	-1 770 757